



February 23, 2018

(Translation)

For Immediate Release

Name of Company: KAGOME CO., LTD.

Representative: Naoyuki Terada

Representative Director & President

Securities Code: 2811 (First Section, Tokyo and Nagoya Stock Exchanges)

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Notice of Dividend of Surplus

KAGOME CO., LTD. (the “Company”) hereby announces that its Board of Directors decided to pay dividend of surplus with December 31, 2017 as the record date at its meeting held on February 23, 2018. Details are as follows.

1. Details of the dividends

	Amount decided	Most recent dividend forecast (announced on February 1, 2018)	Dividends paid in the previous fiscal year (fiscal year ended December 31, 2016)
Record date	December 31, 2017	Same as the date stated left	December 31, 2016
Dividends per share	30.00 yen	30.00 yen	24.50 yen
Total dividends	2,668 million yen	—	2,179 million yen
Effective date	March 8, 2018	—	March 9, 2017
Fund used for dividend payment	Retained earnings	—	Retained earnings

2. Reasons for the payment

The Company views profit returns to shareholders as one of its top-priority business issues. The Company is aiming to pay stable cash dividends based on consolidated operating results with a dividend payout ratio of 40% as its target.

The Company will pay 30.00 yen per share as year-end dividends for the fiscal year ended December 31, 2017, up 5.50 yen per share from the previous fiscal year, based on excellent operating results for the year.

The Company plans to pay annual dividends of 35.00 yen per share in the fiscal year ending December 31, 2018, including ordinary dividends and commemorative dividends of 5.00 yen per share for the 120th anniversary of its establishment.