

March 2, 2018

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1st section Tokyo Stock Exchange
Head Office: Tokyo
Representative: Hirokazu Ogino, Representative Director, President
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Nihon Kohden Announces Results of Share Repurchase through ToSTNeT-3 and Completion of Share Repurchase

Nihon Kohden today announced that the Company repurchased its own shares as announced on March 1, 2018.

With this repurchase, share repurchase pursuant to the Board of Directors' resolution of March 1, 2018 was completed.

1. Reason for Repurchase

To enable a flexible capital policy in response to the changing business environment.

2. Details of Repurchase

- | | |
|-----------------------------------|---|
| (1) Type of shares repurchased: | Common stock of the Company |
| (2) Number of shares repurchased: | 500,000 shares |
| (3) Price paid per share: | 2,940 yen |
| (4) Total repurchase amount: | 1,470,000,000 yen |
| (5) Date of repurchase | March 2, 2018 |
| (6) Method of repurchase | Through ToSTNeT-3 of Tokyo Stock Exchange |

(Reference)

Details of the Board of Directors' resolution (as announced on March 1, 2018)

- | | |
|---|-----------------------------|
| (1) Class of shares to be repurchased: | Common stock of the Company |
| (2) Total number of shares to be repurchased: | Up to 500,000 shares |
| (3) Total repurchase amount: | Up to 1,470,000,000 yen |