

Ichigo Preserves and Improves Real Estate



[Provisional Translation Only]

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March 2, 2018

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Ichigo Kure Yasuuracho Nakahata ECO Power Plant Begins Operation

Ichigo established Ichigo ECO Energy and launched Ichigo's clean energy business in 2012 in order to contribute to a sustainable society. Today Ichigo's thirty-sixth solar power plant, the Ichigo Kure Yasuuracho Nakahata ECO Power Plant, began producing electricity, making purposeful use of a former amusement park site in Hiroshima Prefecture.

1. Ichigo Kure Yasuuracho Nakahata ECO Power Plant Details

Operation Start Date	March 2, 2018
Location	Oaza-Nakahata, Yasuura Town, Kure City, Hiroshima
Area	95,939m ²
Panel Output	2.90MW
Number of Panels	10,752
Annual Power Generation ¹	3,612,000kWh (provides power for 1,000 households ²)

¹ Annual Power Generation is a third-party, 50% probability mean annual production forecast (P50 forecast) that serves as the base forecast for each solar power plant's operating plan.

2. Ichigo Solar Power Plant Timeline

Total operating and in-development Ichigo and Ichigo Green solar power plants: 44 plants, 134MW

	FY15/2	FY16/2	FY17/2	FY18/2	As of March 2, 2018	FY19/2 & Onward (Forecast)
Plants online	17	24	32	35	36	44
Output (MW)	29.36	42.02	54.22	101.77	104.67	134.18

Ichigo Green Infrastructure Investment Corporation ("Ichigo Green," 9282) listed on the Tokyo Stock Exchange on December 1, 2016. The above table includes 15 Ichigo Green solar power plants developed and operated by Ichigo.

² Assumes average annual consumption of 3,600kWh per household. (Reference: The Federation of Electric Power Companies of Japan)

3. Earnings Outlook

The impact of the Ichigo Kure Yasuuracho Nakahata ECO Power Plant will be reflected in Ichigo's FY19/2 consolidated earnings forecast to be announced on April 18, 2018.

Ichigo Kure Yasuuracho Nakahata ECO Power Plant



Detailed production data for each Ichigo and Ichigo Green solar power plant is available on the website of Ichigo ECO Energy: www.ichigo.gr.jp/en/eco