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FOR IMMEDIATE RELEASE

Activia Properties Inc. 1-1 Minami-Aoyama 1-chome, Minato-ku, Tokyo Nariaki Hosoi Executive Director (Code: 3279)

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Notice Concerning Borrowing of Fund (Determination of Interest Rate)

Activia Properties Inc. ("API") hereby announces that it decided the interest rate for the fixed rate borrowing as announced on February 27, 2018 in the "Notice Concerning Borrowing of Funds". Details are as follows:

<Long-term borrowings>

Lender	Loan amount	Interest rate	Drawdown date (plan)	Due date	Borrowing and repayment methods, security, and guarantee
Mizuho Trust & Banking Co., Ltd. Resona Bank, Limited The Bank of Fukuoka, Ltd. Shinkin Central Bank The Norinchukin Bank The Nishi-Nippon City Bank, Ltd. The Bank of Kyoto, Ltd.	3 billion yen	0.46453%	March 16, 2018	September 16, 2025	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump- sum repayment, unsecured, and unguaranteed

^{*}Website of API: https://www.activia-reit.co.jp/en/