The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.





Company: SPARX Group Co., Ltd. (JASDAQ Standard Code: 8739)

Mirai Creation Fund Enters into an Investor Agreement with Japan H₂ Mobility Hydrogen Station Network Consortium

—Aiming to create clean and sustainable energy society —

Tokyo (March 20, 2018) –Today, SPARX Group Co., Ltd. ("SPARX") announced that Mirai Creation Investment Limited Partnership ("Fund") has entered into an investor agreement (the amount is not disclosed) with Japan H₂ Mobility ("JHyM"), hydrogen station network company all over Japan. Through the development of hydrogen stations, JHyM aims to promote the hydrogen station network infrastructure needed to increase the spread of fuel cell vehicles (FCV).

Overview of Investment

For the promoter of hydrogen station network in the strategy of "hydrogen national policy" by Renewable Energy / Hydrogen etc. Relations Ministerial Conference, JHym was established in February 2018. Through this investors' agreement, 16 companies, including automobile companies, hydrogen station owners and operators, and financial investors join JHyM projects. JHyM will accelerate the development of hydrogen stations. (https://www.jhym.co.jp/en/)

Overview of the Fund

The Fund targets investment in enterprises and projects that possess innovative technologies in the core fields of AI, robotics, technologies to enable a hydrogen-based society, as well as other related projects. The Fund began its operations in November 2015 with SPARX as an operator, with investment of 13.5 billion yen by Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation and SPARX. At the end of December 2017, 20 companies have invested in the Fund and AUM reached 36.7 billion yen. The Fund has been investing in about 40 companies, in US, UK, Israel and Japan. (https://mirai.sparx.co.jp/en/)

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