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### **Notice of Receipt of the Written Verdict from National Tax Tribunal**

HOYA CORPORATION (the “Company”) announced today that it received a written verdict from the National Tax Tribunal (the “Tribunal”) regarding the Company’s request for reconsideration of reassessment based on transfer pricing taxation.

The Company had previously received a reassessment notice from the Tokyo Regional Taxation Bureau in 2013, based on transfer pricing taxation regarding transactions with overseas subsidiaries of the Company from the fiscal year ended March 31, 2007 through the fiscal year ended March 31, 2011. The Company paid approximately 8.5 billion yen in accordance with the reassessment and in August 2013, the Company submitted a request for reconsideration to the Tribunal.

The written verdict from the Tribunal partially cancels these reassessments, and it is expected that approximately 500 million yen will be refunded to the Company as corporate tax, local taxes and others.

The Company disagrees with the other findings of the Tribunal’s verdict that maintains portions of the reassessment and the Company expects to appeal the findings in court to seek cancellation of all the reassessments by the tax authorities.

This result is not expected to materially impact HOYA’s financial performance on a consolidated basis.