

March 23, 2018

Company name: TOKYO ELECTRON DEVICE LIMITED
 Representative: Atsushi Tokushige
 President & Representative Director
 (TSE First Section, Stock Exchange Code: 2760)
 Contact: Hiroki Tanaka
 Director, Financial Department
 TEL: +81-45-443-4000

Announcement of Revisions to the Financial Forecasts and Dividends Forecast (Increase)

In light of recent trends in business performance, TOKYO ELECTRON DEVICE LIMITED (the “Company”), hereby announces that it has revised the consolidated financial forecasts and the dividends forecast for the fiscal year ending March 31, 2018 released on September 28, 2017 and April 26, 2017, respectively, as per the following.

● Revisions to the Financial Forecasts

Revised the consolidated financial forecasts for the fiscal year ending March 31, 2018 (April 1, 2017 to March 31, 2018)

	Net sales	Ordinary income	Net income attributable to owners of parent	Basic net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	154,000	2,000	1,200	119.12
Revised forecast (B)	159,000	2,500	1,500	148.47
Difference (B – A)	5,000	500	300	
Changes from previous forecast (%)	3.2	25.0	25.0	
(Reference) Results for the previous fiscal year (fiscal year ended March 31, 2017)	131,855	1,377	972	96.71

Reasons for revisions

Ordinary income and net income attributable to owners of parent for the full year is expected to increase in line with the expansion of net sales caused by the demand for products in the Electronics Components Business which is exceeding the level of initial expectations. Accordingly, the Company has revised the consolidated financial forecasts as presented above.

● Revisions to the Dividends Forecast

	Annual dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast (April 26, 2017)	—	—	—	30.00	60.00
Revised forecast	—	—	—	36.00	66.00
Financial results for the current fiscal year	—	30.00	—		
Financial results for the previous fiscal year (fiscal year ended March 31, 2017)	—	30.00	—	30.00	60.00

Reasons for revisions

Our basic policy is to augment shareholder returns, while striking a balance between the return of profits and retaining internal reserves to reinforce our management base.

As stated in “Revisions to the Financial Forecasts” above, net income attributable to owners of parent is expected to exceed previous forecasts. Therefore, in line with our basic policy on shareholder returns, the forecast for year-end dividends will be revised upward to 36 yen per share. Accordingly, the forecast for annual dividends will be 66 yen per share including the interim dividends already paid of 30 yen per share.

* The payment of year-end dividends is set to be determined at the Board of Directors to be held in May 2018.