

[Provisional Translation Only]

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April 18, 2018

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)
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Proposed Amendment to Articles of Incorporation

Ichigo's Board of Directors has decided to submit the following amendment to its Articles of Incorporation for shareholder approval at its Annual Shareholder Meeting on May 27, 2018.

1. Purpose of the Proposed Amendment

Ichigo's corporate governance is a Company with Committees (Nominating, Audit, Compensation) structure with Independent Directors always comprising a majority of the Board of Directors. Pursuant to Article 460 Paragraph 1 of Japan's Company Law, Ichigo's current Articles of Incorporation limit decision-making on dividends to this independent Board. However, as a means of broadening shareholder rights, Ichigo is proposing an amendment to the Articles of Incorporation that would also allow dividends to be decided by Ichigo shareholders at shareholder meetings.

2. Amendment Details

(Amended areas underlined)

Current	After Amendment
<p>Article 39 Decision-Making Body for Dividends</p> <p>Decisions relating to dividends and other matters specified in Article 459 Paragraph 1 of the Company Law shall be made by the Board of Directors, <u>without resolution at the Annual Shareholder Meeting</u>, unless otherwise stipulated by law and regulation.</p>	<p>Article 39 Decision-Making Body for Dividends</p> <p>Decisions relating to dividends and other matters specified in Article 459 Paragraph 1 of the Company Law <u>can be made by</u> the Board of Directors, unless otherwise stipulated by law and regulation.</p>

3. Schedule

Board of Directors Resolution
Shareholder Meeting
Effective Date

April 18, 2018 (today)
May 27, 2018 (expected)
May 27, 2018 (expected)