

For immediate release



Name of Listed Company: **Gurunavi, Inc.**
Listed Stock Exchanges: Tokyo Stock Exchange
Stock Code: 2440
Representative: Seiichiro Kubo, President

**Notice regarding
Determination of Details of the Issuance of Stock Acquisition Rights
as Stock Options to Employees**

April 20, 2018— Gurunavi, Inc. ("the Company") hereby announces that the Company has determined today the details for the issuance of stock acquisition rights as stock options to employees in accordance with the resolution of the board of directors dated March 30, 2018.

1. Number of stock acquisition rights to be issued

3,301

2. Value of the property to be contributed upon the exercise of the stock acquisition rights

151,900 yen per stock acquisition right (1,519 yen per share)

3. Eligible person and its number, and number of stock acquisition rights to be allotted

Eligibility	Number of eligible employees	Number of stock acquisition rights to be allotted
The Company's employee	467	3,301