

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



May 2, 2018

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice on Change of Officers

TOKYO (May 2, 2018) – SPARX Group Co., Ltd. (the “Company”) would like to inform you that the Board of Directors, at its meeting held today, resolved a proposal for appointment of directors to be submitted to the 29th Ordinary General Meeting of Shareholders of the Company scheduled for June 5, 2018.

■ Candidate of Directors to be Reappointed

Name	Present post
Shuhei Abe	The Company's Representative Director, President, Group CEO & Group CIO SPARX Asset Management Co., Ltd., Representative Director, President & CEO
Masatoshi Fukami	The Company's Representative Director & Group Executive Officer SPARX Asset Management Co., Ltd., Representative Director SPARX Green Energy & Technology Co., Ltd., Chairman & Director SPARX Asset Trust & Management Co., Ltd., Chairman & Director
Tadahiro Fujimura	The Company's Director & Group Executive Officer SPARX Asset Management Co., Ltd., Director, CIO & Senior Fund Manager
Shinichiro Kengaku	The Company's Outside Director Tokyo Electric Power Company Holdings, Inc., Managing Executive Officer Eurus Energy Holdings Corporation, Outside Director
Toshihiko Nakagawa	The Company's Outside Director Office Nakagawa Co., Ltd., Representative Director
Kimikazu Noumi	The Company's Outside Director J-Will Corporation Ltd., Advisor Konica Minolta Inc., Outside Director Wismettac Nishimoto HD Co., Ltd., Outside Director

These appointments will formally be determined conditional upon approval at the Ordinary General Meeting of Shareholders scheduled for June 5, 2018.

Each of present Representative Director Mr. Shuhei Abe and Mr. Masatoshi Fukami continues

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to be re-appointed as Representative Director of the Company at the meeting of Board of Directors to be held after the Ordinary General Meeting of Shareholders.

Each of Mr. Shinichiro Kengaku, Mr. Toshihiko Nakagawa and Mr. Kimikazu Noumi continues to be appointed as an outside director and to be reported as an independent officer as required by the Tokyo Stock Exchange, respectively.

■ Retiring Auditor

Name	Present post
Hiroyuki Tanaka	The Company's Outside Auditor Head of Tanaka Law and Accounting Tax Office

Mr. Hiroyuki Tanaka is scheduled to retire at the completion of the Ordinary General Meeting of Shareholders scheduled for June 5, 2018 due to the expiration of his term.

■ Candidate of Auditor to be Newly Appointed

Name	Present post
Kotaro Ishii	Corporate Directions, Inc., Representative Director, Executive Partner CAC Holdings Corporation, Outside Auditor

The appointment will formally be determined conditional upon approval at the Ordinary General Meeting of Shareholders scheduled for June 5, 2018.

Mr. Kotaro Ishii is to be appointed as an outside auditor and to be reported as an independent officer as required by the Tokyo Stock Exchange.

A biography of Mr. Kotaro Ishii is described in attachment hereto.

■ For inquiry

Finance & Management Control

SPARX Group Co., Ltd.

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No further entry

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【Attachment】 Biography of Candidate of Auditor to be Newly Appointed

Name	Kotaro Ishii	
Date of Birth	August 8, 1961	
	April 1984	Joined The Boston Consulting Group
	January 1986	Participated in the establishment of Corporate Directions, Inc.
Career History	March 1993	Director Partner of Corporate Directions, Inc.
	March 2003	Representative Director, Executive Partner (Current Position)
	March 2015	Outside Auditor of CAC Holdings Corporation (Current Position)
Number of shares held	0 shares (as of March 31, 2018)	