

## Document and entity information

Mar 2018

Company information		
Company information		
FASF member mark		true
Document name		決算短信〔日本基準〕（連結）
Filing date		2018-05-07
Company name		DOSHISHA CO.,LTD.
Securities code		74830
URL		http://www.doshisha.co.jp
Representative		
Title		代表取締役社長 兼 最高執行責任者
Name		野村 正幸
Inquiries		
Title		取締役 兼 執行役員（財務経理、貿易業務、業務管理、審査担当役員）
Name		松本 崇裕
Tel		06-6121-5669
Other		
Date of general shareholders' meeting (as planned)		2018-06-28
Dividend payable date (as planned)		2018-06-29
Annual securities report filing date (as planned)		2018-06-29
Supplemental material of annual results		-
Way of getting		-
Convening briefing of annual results		true
Target audience		-
Note to fraction processing method		（百万円未満切り捨て）
Stock exchange listings		
Tokyo		true
Tokyo 1st section		true
Tokyo 2nd section		-
Tokyo Mothers		-
Tokyo JASDAQ		-
Tokyo PRO Market		-
Tokyo Others		-
Nagoya		-
Nagoya 1st section		-
Nagoya 2nd section		-
Nagoya Centrex		-
Nagoya Others		-
Sapporo		-
Sapporo		-
Sapporo Ambitious		-
Sapporo Others		-
Fukuoka		-
Fukuoka		-
Fukuoka Q-Board		-
Fukuoka Others		-
Green Sheet		-
Japan Securities Dealers Association		-
Business category		
General Business		true
Specific Business		-
Fiscal Year End		2018-03-31

## Business Results-Operating results

(in millions of yens)

	Mar 2018	Mar 2017
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	103,589	107,015
% change	-3.2	-3.5
Operating profit		
Operating profit	7,769	7,080
% change	9.7	-19.0
Ordinary profit		
Ordinary profit	8,001	7,122
% change	12.3	-20.2
Profit attributable to owners of parent		
Profit attributable to owners of parent	5,490	4,770
% change	15.1	-17.1
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	5,669	6,003
Change in comprehensive income	-5.6	99.5
Other consolidated operating results		
Basic earnings per share (Yen)	151.97	132.39
Diluted earnings per share (Yen)	151.14	131.79
Rate of return on equity (%)	8.8	8.2
Ordinary profit to total assets ratio (%)	9.7	9.2
Operating profit to net sales ratio (%)	7.5	6.6
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	

## Business Results-Financial positions

(in millions of yens)

	Mar 2018	Mar 2017
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	86,987	78,659
Net assets	66,594	60,255
Capital adequacy ratio (%)	75.5	74.8
Net assets per share (Yen)	1,778.84	1,657.39
Note to consolidated financial positions		
Owner's equity	65,687	58,869
Note to financial positions	-	

## Business Results-Cash flows

(in millions of yens)

	Mar 2018	Mar 2017
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	7,072	4,682
Cash flows from investing activities	-3,805	-2,299
Cash flows from financing activities	536	-3,093
Cash and equivalents, end of period	35,986	32,207

## Business Results-Note to business results

Mar 2018

Note to business results

Note to business results

Note to consolidated financial results

Note to consolidated financial results

-

## Dividends

(in millions of yens)

	Mar 2019	Mar 2018	Mar 2017
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		25.00	25.00
Forecast	25.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		25.00	25.00
Forecast	25.00		
Upper	-		
Lower	-		
Annual			
Result		50.00	50.00
Forecast	50.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		1,829	1,787
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		32.9	37.8
Forecast	32.6		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.9	3.1
Note to dividends			
Note to dividends			
Annual		-	

# Forecasts

(in millions of yens)

	Mar 2019	Sep 2018
Forecasts		
Forecasts		
Title for forecasts	3 . 2019年3月期の 連結業績予想（2018 年4月1日～2019年 3月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	110,000	52,500
Upper	-	-
Lower	-	-
% change		
Forecast	6.2	4.1
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	8,400	3,900
Upper	-	-
Lower	-	-
% change		
Forecast	8.1	3.5
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	8,500	3,900
Upper	-	-
Lower	-	-
% change		
Forecast	6.2	0.5
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	5,800	2,700
Upper	-	-
Lower	-	-
% change		
Forecast	5.6	2.0
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	157.07	73.12
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	

**Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries**

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Number of subsidiaries newly consolidated	-
Name of subsidiaries newly consolidated	-
Number of subsidiaries excluded from consolidation	-
Name of subsidiaries excluded from consolidation	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

## Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2018
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	Mar 2018	Mar 2017
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	37,375,636	37,375,636
Number of treasury stock at the end of fiscal year	448,808	1,856,408
Average number of shares	36,130,404	36,038,497
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

## Business Results-Overview of nonconsolidated operating results

(in millions of yens)		
	Mar 2018	Mar 2017
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated operating results		
Non-consolidated income statements information		
Net sales		
Net sales	96,181	99,860
% change	-3.7	-3.6

Operating profit		
Operating profit	6,972	6,025
% change	15.7	-22.4
Ordinary profit		
Ordinary profit	7,405	6,542
% change	13.2	-20.2
Profit		
Profit	5,200	4,593
% change	13.2	-15.9
Other non-consolidated operating results		
Basic earnings per share (Yen)	143.95	127.47
Diluted earnings per share (Yen)	143.16	126.90
Note to non-consolidated operating results		
Note to operating results	-	

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

	Mar 2018	Mar 2017
Non-consolidated financial positions		
Non-consolidated financial positions		
Non-consolidated financial positions		
Total assets	82,442	74,448
Net assets	63,366	57,190
Capital adequacy ratio (%)	76.7	76.2
Net assets per share (Yen)	1,713.45	1,597.26
Note to non-consolidated financial positions		
Owner's equity	63,272	56,733
Note to financial positions	-	

## Business Results-Note to overview of nonconsolidated business results

	Mar 2018
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to non-consolidated financial results	
Note to financial results	-

## Overview of nonconsolidated Forecasts

(in millions of yens)

	Mar 2019	Sep 2018
Non-consolidated forecasts		
Non-consolidated forecasts		
Title for forecasts	2 . 2019年 3 月期の 個別業績予想 ( 2018 年 4 月 1 日 ~ 2019年 3 月31日 )	
Preamble to non-consolidated forecasts		
Preamble to forecasts	-	
Main table of non-consolidated forecasts		
Net sales		
Net sales		
Forecast	102,500	49,000
Upper	-	-
Lower	-	-
% change		
Forecast	6.6	4.7
Upper	-	-
Lower	-	-
Ordinary profit		

Ordinary profit		
Forecast	7,700	3,500
Upper	-	-
Lower	-	-
% change		
Forecast	4.0	-2.3
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	5,300	2,400
Upper	-	-
Lower	-	-
% change		
Forecast	1.9	-5.7
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	143.53	64.99
Upper	-	-
Lower	-	-
Note to non-consolidated forecasts		
Note to forecasts	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.