

April 27, 2018

Name of Listed Company: KOMORI CORPORATION
Representative: Mr. Satoshi Mochida
Representative Director, President and COO
Securities Code: 6349 (First Section, Tokyo Stock Exchange)
Contact: Mr. Koichi Matsuno
Director, Operating Officer
Phone: (81)-3-5608-7826

Komori Corporation Announces Revised Operating Results Forecasts

In light of recent trends in its operating results, Komori Corporation (“Komori” or “the Company”) today announced revisions to the performance forecasts it disclosed on October 30, 2017. Details are as follows.

Revised Forecasts of Consolidated Business Results for the Fiscal Year Ended March 31, 2018 (April 1, 2017 to March 31, 2018)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Profit Attributable to Owners of Parent	Basic Earnings per Share (Yen)
Previous Forecasts (A)	94,000	1,900	2,300	1,900	32.63
Revised Forecasts (B)	94,100	3,700	4,400	3,000	51.52
Difference (B – A)	100	1,800	2,100	1,100	
Difference (%)	0.1	94.7	91.3	57.9	
(Reference) Results for the Fiscal Year Ended March 31, 2017	86,618	1,712	1,430	657	10.94

Reasons for Revising Forecasts

Komori’s consolidated net sales are expected to largely meet its earlier forecast, thanks to robust sales in China, where there has been a notable uptick in capital expenditure, despite sluggish domestic demand for offset printing presses. On the earnings front, operating income is likely to surpass the previous forecast. This is attributable to stronger showings of highly profitable product lines, favorable foreign exchange rates, namely a greater-than-expected depreciation of the yen, and the success of the Company’s ongoing efforts to improve profitability, such as reducing manufacturing

costs and other expenses. Ordinary income and profit attributable to owners of the parent will be in excess of the original forecasts, reflecting the increase in operating income and the posting of gain on foreign exchange.

Komori's forecast for cash dividends for the fiscal year ended March 31, 2018, is unchanged.

Disclaimer:

The aforementioned forecasts are based on management's assumptions and beliefs held in light of information currently available to it as of the date of this document's announcement and, accordingly, involve risks and uncertainties that may cause actual results to differ materially from forecasts.