



May 10, 2018

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Non-Consolidated Difference Compared to Previous Year Results

HOYA CORPORATION (“the Company”) announces today a significant difference between its non-consolidated full-year financial results for the fiscal year ended March 31, 2018 and the actual results of the previous year as per below in conformity with the timely disclosure rules set by TSE. The Company did not announce its full-year outlook at the beginning of the fiscal year. Therefore, the difference is based on a comparison with the actual results of the previous year. The Company also announced today its consolidated full-year financial results for the fiscal year ended March 31, 2018.

1. Non-consolidated full-year results for the fiscal year ended March 31, 2018
(April 1, 2017 through March 31, 2018)

(Unit: Millions of yen)

	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Basic earnings per share (Yen)
Last fiscal year (ended March 31, 2017) result (A)	169,887	16,645	92,226	85,113	217.77
This fiscal year (ended March 31, 2018) result (B)	182,385	23,947	146,987	127,735	329.62
Change (B-A)	12,499	7,301	54,761	42,622	111.85
Percent of change (%)	7.4	43.9	59.4	50.1	—

(Note) The Company discloses its consolidated financial statements in accordance with IFRS from the fiscal year ended March 31, 2011, while its non-consolidated financial statements are made based on the Japanese GAAP.

2. Reasons for significant change

Regarding non-consolidated result of this fiscal year, operating profit increased because the business robustly progressed in whole. In addition, ordinary profit and net profit increased due to increase of dividend from its affiliated companies in this fiscal year.