

Summary of Consolidated Financial Results of FY2017 Ending March 31, 2018

May 10, 2018

Company name: Unipres Corporation

Stock exchange on which the shares are listed: Tokyo Stock Exchange, First Section

Securities code: 5949 (URL <https://www.unipres.co.jp>)

Representative: Masanobu Yoshizawa, President and Representative Director

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Expected date of Ordinary General Meeting of Shareholders: June 21, 2018

Expected date of commencement of dividend payment: June 22, 2018

Expected date of submission of quarterly report: June 22, 2018

Supplementary materials on quarterly financial results: None

Briefing for quarterly financial results: Yes (For analysts and professional investors)

(Amounts are rounded down to the nearest million.)

1. Consolidated Financial Results for FY2017(April 1, 2017 through March 31, 2018)

(1) Consolidated operating results

(The percentage represents year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2017	330,890	3.0	26,047	13.1	26,447	14.8	15,949	10.9
FY2016	321,168	(1.3)	23,025	4.5	23,034	26.7	14,379	47.5

(Note) Comprehensive income: FY2017: 21,861 million yen -% FY2016: 1,507 million yen (40.6) %

	Net income per share	Diluted net income per share	Return on equity	Return on asset	Operating margin
	yen	yen	%	%	%
FY2017	333.55	332.80	11.8	10.8	7.9
FY2016	315.89	314.96	11.6	9.7	7.2

(Reference) Equity in (earnings) losses of affiliates: FY2017: (11)million yen FY2016: 36million yen

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
FY2017	250,712	154,678	57.5	3,016.02
FY2016	241,052	135,320	52.5	2,648.03

(Reference) Equity: FY2017: 144,266 million yen FY2016: 126,508 million yen

(3) Cash flow

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2017	33,174	(22,917)	(12,669)	31,399
FY2016	33,430	(20,038)	(4,148)	33,167

2. Dividends

	Annual dividends per share					Total annual dividends	Payout ratio (consolidated)	Dividend on equity (consolidated)
	At end of 1st quarter	At end of 2nd quarter	At end of 3rd quarter	At year-end	Total			
	yen	yen	yen	yen	yen	Millions of yen	%	%
FY2016	—	17.50	—	27.50	45.00	2,103	14.2	1.7
FY2017	—	22.50	—	32.50	55.00	2,632	16.5	1.9
FY2018 forecast	—	27.50	—	27.50	55.00		—	

3. Forecast of Consolidated Financial Results for FY2018(April 1, 2018 through March 31, 2019)

(The percentage represents changes from the corresponding previous periods.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
First half	152,000	(6.8)	9,500	(29.7)	10,000	(29.1)	5,800	(28.5)	121.25
Full year	320,000	(3.3)	24,000	(7.9)	24,500	(7.4)	15,000	(6.0)	313.59

*Notes

(1) Changes in significant subsidiaries during the period

(Changes in specified subsidiaries resulting in changes in scope of consolidation): None

New: None

Excluded: None

(2) Changes in accounting policies and accounting estimates, and restatements

(i) Changes in accounting policies due to revision of accounting standards: None

(ii) Changes in accounting policies other than (i): None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(3) Number of shares issued and outstanding (common stock)

(a) Number of shares outstanding at end of period (including treasury stock)	As of March 31, 2018	47,866,573 shares	As of March 31, 2017	47,807,373 shares
(b) Number of shares of treasury stock at end of period	As of March 31, 2018	33,080 shares	As of March 31, 2017	32,795 shares
(c) Average number of shares during the year ended March 31	Year ended March 31, 2018	47,816,292 shares	Year ended March 31, 2017	45,519,435 shares

(Reference) Summary of non-consolidated business results

1. Non-Consolidated Financial Results for FY2017(April 1, 2017 through March 31, 2018)

(1) Non-consolidated operating results

(The percentage represents changes from the corresponding previous periods.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2017	119,495	(2.9)	3,924	38.8	7,591	35.1	3,538	(12.6)
FY2016	123,042	11.8	2,827	40.0	5,619	(70.6)	4,047	(7.9)

	Net income per share	Diluted net income per share
	yen	yen
FY2017	73.96	73.79
FY2016	88.87	88.61

(2) Non-Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	yen
FY2017	111,349	78,231	70.2	1,633.40
FY2016	116,860	77,146	65.9	1,612.23

(Reference) Equity: FY2017: 78,176 million yen FY2016: 77,068 million yen

* Summary of financial results is out of scope of audit by Certified Public Accountants or Audit companies.

* Explanation about appropriate use of the financial results forecasts, and other noteworthy matters

Descriptions regarding the future, including the financial projections contained in this report, are based on certain assumptions currently available to the Company, which are, at the discretion of the Company, deemed reasonable, and the Company gives no guarantees that it will achieve these results. In addition, actual financial results may significantly vary due to various factors.