



May 10, 2018

Company name: TOPY INDUSTRIES, LIMITED
Representative: Nobuhiko Takamatsu, President and CEO
(Code number: 7231 Tokyo, Nagoya stock exchanges)
Contact: Shuichi Tachibana, Operating Officer and
General Manager, General Affairs Department
(TEL. 03-3493-0777)

Notice Regarding the Recording of Extraordinary Profit (Negative Goodwill)

Topy Industries, Limited (hereinafter, "the Company") hereby announces that the Company has recorded extraordinary profit (negative goodwill) for fiscal year ending in March, 2018.

1. Recording of Extraordinary Profit

As described in the announcement "Notice Concerning Acquisition of Shares of Ring Techs Co., Ltd. (Conversion into a Subsidiary)" disclosed on January 15, 2018, the Company has acquired the shares of Ring Techs Co., Ltd. on February 15, 2018, and has made Ring Techs Co., Ltd. and its subsidiary a consolidated subsidiary of the Company. With regards to this, the Company has recorded negative goodwill of 3,066 million yen as an extraordinary profit for the fiscal year ending in March, 2018.

2. Effect on Business Results

The above extraordinary profit has been incorporated in the Consolidated Basis Results of Fiscal 2018 announced on May 10, 2018.