

Consolidated Financial Results for the Nine Months Ended March 31, 2018 [Japanese GAAP]



May 15, 2018

Company name: Nippon Koei Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 1954

URL: <https://www.n-koei.co.jp/english>

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Scheduled date of filing quarterly securities report: May 15, 2018

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended March 31, 2018 (July 1, 2017 to March 31, 2018)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended March 31, 2018	67,522	5.2	3,131	Δ13.1	3,217	Δ20.2	2,419	Δ7.5
March 31, 2017	64,168	24.0	3,603	93.8	4,032	144.6	2,615	538.6

(Note) Comprehensive income: Nine months ended March 31, 2018 : ¥2,337 million [43.2 %]

Nine months ended March 31, 2017 : ¥1,632 million [- %]

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended March 31, 2018	156.32	-
March 31, 2017	169.76	-

(Note) The Company conducted a share consolidation at a rate of one share for every five shares on January 1, 2017. The figures for "Net income per share" are amounts on the assumption that the Company conducts the share consolidation on the beginning of previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2018	129,536	56,239	43.1
June 30, 2017	113,865	54,874	47.9

(Reference) Equity: As of March 31, 2018: ¥55,894 million

As of June 30, 2017 : ¥54,508 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2017	-	-	-	75.00	75.00
Fiscal year ending June 30, 2018	-	-	-	-	-
Fiscal year ending June 30, 2018 (Forecast)	-	-	-	75.00	75.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2018 (July 1, 2017 to June 30, 2018)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	114,000	12.5	7,700	40.9	7,800	30.9	4,900	49.0	316.57

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

As of March 31, 2018 : 15,905,049 shares

As of June 30, 2017 : 17,331,302 shares

2) Total number of treasury stock at the end of the period:

As of March 31, 2018 : 394,291 shares

As of June 30, 2017 : 1,891,831 shares

3) Average number of shares during the period:

Nine months ended March 31, 2018 : 15,478,430 shares

Nine months ended March 31, 2017 : 15,404,591 shares

(Note) The Company conducted a share consolidation at a rate of one share for every five shares on January 1, 2017. The figures for "Total number of issued shares at the end of the period", "Total number of treasury stock at the end of the period" and "Average number of shares during the period" are amounts on the assumption that the Company conducts the share consolidation on the beginning of previous fiscal year.

* These consolidated financial results are not subject to quarterly audit procedures by Certified Public Accountants or audit firm.

* Explanation of the proper use of financial results forecast and other notes:

The earnings forecasts and other forward-looking statements disclosed herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to a wide range of factors.