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(Securities Code 6349)
May 31, 2018

To: Our Shareholders

Satoshi Mochida
President & Representative Director
Komori Corporation
3-11-1, Azumabashi, Sumida-ku, Tokyo

NOTICE OF CONVOCAION OF THE 72ND ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

You are cordially invited to attend the 72nd Annual General Meeting of Shareholders of Komori Corporation (the “Company”) to be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or over the Internet. Please exercise your voting rights by 5:30 p.m. on Tuesday, June 19, 2018 (Japan time).

- 1. Date and Time:** Wednesday, June 20, 2018 at 10:00 a.m. (Japan time)
2. Venue: *Nishiki no ma*, 4th floor, TOBU HOTEL LEVANT TOKYO
1-2-2 Kinshi, Sumida-ku, Tokyo, Japan

3. Agenda of the Meeting:

- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the 72nd Fiscal Year (from April 1, 2017 to March 31, 2018) and report on results of audits of the Consolidated Financial Statements by the Accounting Auditors and the Board of Corporate Auditors
 2. Non-Consolidated Financial Statements for the 72nd Fiscal Year (from April 1, 2017 to March 31, 2018)

Matters to be resolved:

- Proposal No. 1:** Appropriation of Surplus
Proposal No. 2: Election of Nine Directors
Proposal No. 3: Election of One Corporate Auditor
Proposal No. 4: Payment of Bonuses to Directors

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- * If you are attending the Meeting in person, please submit the enclosed Voting Form to the receptionist at the venue.
- * Among documents to be attached to the Notice of Convocation, matters to be presented as “Notes to the Consolidated Financial Statements” and “Notes to the Non-consolidated Financial Statements” are made available on the Company’s website (<http://www.komori.co.jp/hp/>) over the Internet pursuant to the laws and regulations as well as the Articles of Incorporation of the Company, and are therefore not stated in the documents attached to the Notice of Convocation. In addition to the matters stated in the documents attached thereto, matters to be presented as “Notes to the Consolidated Financial Statements” and “Notes to the Non-consolidated Financial Statements” are included in Consolidated Financial Statements and Non-consolidated Financial Statements audited by Corporate Auditors and the Accounting Auditors in the course of preparing Audit Report and Accounting Auditors’ Report, respectively.
- * If any amendments are made to the Reference Documents for the General Meeting of Shareholders, Business Report, Non-consolidated Financial Statements and/or Consolidated Financial Statements, such amendments will be posted on the Company’s website (<http://www.komori.co.jp/hp/>).

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company considers that returning profits to its shareholders is an important policy. The Company's basic policy is to generate stable shareholder returns that reflect its operating results while improving profitability and maintaining financial soundness.

The Company hereby proposes the appropriation of surplus as follows.

[Matters concerning year-end dividend]

The Company hereby proposes the following year-end dividend for the fiscal year ended March 31, 2018, having taken all factors into consideration such as its basic policy and full-year operating results.

(1) Type of dividend property

Cash

(2) Matters concerning allocation of dividend property to shareholders and total amount thereof

20 yen per share of the Company's common stock

Total amount: 1,164,512,380 yen

As an interim dividend of 20 yen has been paid, the annual dividend for the fiscal year ended March 31, 2018 will be 40 yen per share.

(3) Effective date of payment of dividend

June 21, 2018

Proposal No. 2: Election of Nine Directors

The terms of office of all Directors (nine Directors) will expire upon the close of this General Meeting of Shareholders. Accordingly, the election of nine Directors is proposed.

The candidates for Directors are as follows:

| Candidate No. | Name | Positions and responsibilities | Attendance at the Board of Directors meetings |
|---------------|--|--|--|
| 1 | Yoshiharu Komori (Re-appointment) | Chairman, CEO and Representative Director | 100% 13 times / 13 meetings |
| 2 | Satoshi Mochida (Re-appointment) | President, COO and Representative Director | 100% 13 times / 13 meeting |
| 3 | Eiji Kajita (Re-appointment) | Director, Operating Officer, Head of Management Planning Office and Leader of Business Growth Strategy Promotion Project | 100% 13 times / 13 meeting |
| 4 | Koichi Matsuno (Re-appointment) | Director, Operating Officer, General Manager of Administration Division and Leader of KNT Business Promotion Project | 100% 13 times / 13 meetings |
| 5 | Masafumi Yokoyama (Re-appointment) | Director, Operating Officer and General Manager of Personnel and General Affairs Division | 100% 13 times / 13 meetings |
| 6 | Isao Funabashi (Re-appointment) | Director, Operating Officer, Plant Director of Tsukuba Plant and General Manager of Technology Division, and Officer in charge of Komori's Graphic Technology Center | 100%* 10 times / 10 meetings |
| 7 | Masamitsu Yoshikawa (Re-appointment) (Outside) (Independent) | | 100% 13 times / 13 meetings |
| 8 | Harunobu Kameyama (Re-appointment) (Outside) (Independent) | | 100% 13 times / 13 meetings |
| 9 | Kenji Sekine (New appointment) (Outside) (Independent) | | Not applicable because Mr. Sekine is a new candidate |

* Mr. Isao Funabashi's Attendance at the Board of Directors meetings indicates the attendance since his appointment to Director on June 20, 2017.

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---|---|--|--------------------------------------|
| 1 | Yoshiharu Komori (June 27, 1939) (Re-appointment) | <div> <div>April 1962</div> <div>Joined the Company.</div> </div> <div> <div>June 1967</div> <div>Director</div> </div> <div> <div>August 1979</div> <div>Managing Director</div> </div> <div> <div>August 1987</div> <div>Senior Managing Director and General Manager of Sales Department</div> </div> <div> <div>April 1993</div> <div>President and Representative Director</div> </div> <div> <div>July 2006</div> <div>President, CEO and Representative Director</div> </div> <div> <div>June 2009</div> <div>President, Chairman, CEO and Representative Director</div> </div> <div> <div>June 2014</div> <div>Chairman, CEO and Representative Director (to present)</div> </div> | 1,032,573 common shares |
| Attendance at the meeting of the Board of Directors: 100% (13 times / 13 meetings) | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---------------|---|---|--------------------------------------|
| 2 | Satoshi Mochida (August 7, 1950) (Re-appointment) | <p>April 1975 Joined the Company.</p> <p>June 1995 Director, Deputy Head of Corporate Management Office, Head of Secretary's Office and General Manager of Overseas Sales Division</p> <p>June 1998 Managing Director, Head of President's Office and General Manager of Sales Department at Head Office</p> <p>April 2000 Managing Director, General Manager of Sales Management Division and General Manager of Sales Department at Head Office</p> <p>July 2001 Managing Director, General Manager of Sales Management Division, General Manager of Sales Department at Head Office and General Manager of Overseas Sales Division</p> <p>January 2002 Managing Director, General Manager of Sales Management Division and General Manager of Overseas Sales Division</p> <p>March 2005 Managing Director and Head of Management Planning Office</p> <p>July 2006 Managing Director, Managing Operating Officer and Head of Management Planning Office</p> <p>November 2006 Senior Managing Director, COO, Representative Director and Head of Management Planning Office</p> <p>June 2007 Senior Managing Director, COO and Representative Director</p> <p>January 2009 Senior Managing Director, COO and Representative Director and Head of Management Planning Office</p> <p>June 2011 Representative Director, COO and Head of Management Planning Office</p> <p>February 2012 Representative Director, COO, Head of Management Planning Office and CSR Officer</p> <p>April 2013 Vice President, COO, Representative Director and Head of Management Planning Office</p> <p>June 2014 President, COO, Representative Director and Head of Management Planning Office</p> <p>March 2016 President, COO, Representative Director and Plant Director of Tsukuba Plant</p> <p>June 2017 President, COO and Representative Director (to present)</p> <p>Significant concurrent positions: President & Representative Director of SERIA CORPORATION Chairman & Representative Director of Komori America Corporation Chairman & Representative Director of Komori International (Europe) B.V. Chairman & Representative Director of Komori Indiana Private Limited</p> | 42,245 common shares |

Attendance at the meeting of the Board of Directors:
100% (13 times / 13 meetings)

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---------------|--|---|--------------------------------------|
| 3 | Eiji Kajita (September 7, 1965) (Re-appointment) | <p>April 1988 Joined Nomura Securities Co., Ltd.</p> <p>April 2008 General Manager of Osaka Capital Market Dept., Nomura Securities Co., Ltd.</p> <p>April 2009 Joined the Company.</p> <p>April 2009 General Manager of Export Dept. II, Overseas Sales Division</p> <p>January 2010 Seconded to KIE (President).</p> <p>April 2012 Operating Officer, seconded to KIE (President)</p> <p>September 2012 Operating Officer and Deputy Head of Management Planning Office</p> <p>April 2013 Operating Officer and General Manager of Sales Management Division</p> <p>June 2013 Director, Operating Officer and General Manager of Sales Management Division</p> <p>October 2015 Director, Operating Officer, General Manager of Sales Management Division and General Manager of DPS Sales Promotion Division</p> <p>March 2016 Director, Operating Officer, Head of Management Planning Office and Leader of Business Growth Strategy Promotion Project (to present)</p> | 7,100 common shares |

Attendance at the meeting of the Board of Directors:
100% (13 times / 13 meetings)

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---|---|---|--------------------------------------|
| 4 | Koichi Matsuno (September 7, 1960) (Re-appointment) | <p>April 1985 Joined the Company.</p> <p>March 2004 Manager, Administration Section, Administration Dept.</p> <p>November 2004 Head of Toride Plant General Manager's Office</p> <p>March 2005 General Manager of Toride Plant and Tsukuba Plant</p> <p>March 2006 General Manager of Tsukuba Plant</p> <p>February 2011 Deputy Plant Director of Tsukuba Plant and Head of Overseas Production Promotion Office</p> <p>February 2012 Deputy Plant Director of Tsukuba Plant and General Manager of Tsukuba Plant</p> <p>April 2012 Operating Officer, Deputy Plant Director of Tsukuba Plant and General Manager of Tsukuba Plant</p> <p>April 2014 Operating Officer, General Manager of Administration Division</p> <p>June 2014 Director, Operating Officer, General Manager of Administration Division and Leader of KNT Business Promotion Project (to present)</p> | 1,700 common shares |
| Attendance at the meeting of the Board of Directors: 100% (13 times / 13 meetings) | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---|---|---|--------------------------------------|
| 5 | Masafumi Yokoyama (November 8, 1953) (Re-appointment) | <p>April 1977 Joined Kubota Tekko K.K. (now Kubota Corporation).</p> <p>April 1993 Head of Planning Section, Personnel Division, Kubota Corporation.</p> <p>January 1997 Head of Human Resources Development Group, Kubota Corporation</p> <p>June 2000 General Manager of Environmental Planning Division, Kubota Corporation.</p> <p>June 2003 General Manager of Environmental Engineering Consolidated Division, Kubota Corporation</p> <p>April 2006 General Manager of Environmental Business Development Division, Kubota Corporation</p> <p>April 2007 General Manager of Membrane Solutions Business Unit, Kubota Corporation and President of Kubota Membrane Co., Ltd.</p> <p>April 2009 General Manager of Air Condition Equipment Division, Kubota Corporation and President of Kubota Air Conditioner, Ltd.</p> <p>April 2012 General Manager of Air Conditioning Equipment Business Unit, Kubota Corporation and President of Kubota Air Conditioner, Ltd.</p> <p>April 2013 Director of Electronic Equipped Machinery Division, Kubota Corporation</p> <p>June 2013 Full-time Outside Corporate Auditor of the Company</p> <p>June 2016 Director, Operating Officer and Deputy General Manager of Administration and Personnel (in charge of general affairs and personnel affairs)</p> <p>February 2017 Director, Operating Officer and General Manager of Personnel and General Affairs Division (to present)</p> | 2,200 common shares |
| Attendance at the meeting of the Board of Directors: 100% (13 times / 13 meetings) | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | Number of shares of the Company held |
|---|--|--|--------------------------------------|
| 6 | Isao Funabashi (December 4, 1960) (Re-appointment) | <p>April 1983 Joined the Company.</p> <p>March 1998 Manager, Design I Section, Sheet-fed Dept.</p> <p>March 2004 Seconded to Komori Machinery Co., Ltd., Deputy Plant Director and Manager of Sheet-fed Dept.</p> <p>March 2006 General Manager of Tsukuba Design Dept.</p> <p>February 2011 Senior Project Manager of Design Dept.</p> <p>February 2012 Chief Engineer, Technology Division</p> <p>April 2014 General Manager of Technology Division and General Manager of DPS Development Dept.</p> <p>April 2015 Operating Officer and General Manager of Technology Division</p> <p>February 2017 Operating Officer, Deputy Plant Director of Tsukuba Plant and General Manager of Technology Division</p> <p>June 2017 Director, Operating Officer, Plant Director of Tsukuba Plant and General Manager of Technology Division</p> <p>March 2018 Director, Operating Officer, Plant Director of Tsukuba Plant and General Manager of Technology Division, and Officer in charge of Komori's Graphic Technology Center (to present)</p> | 1,000 common shares |
| Attendance at the meeting of the Board of Directors: 100% (10 times / 10 meetings) | | | |

| Candidate No. | Name (Date of birth) | Career summary, positions and responsibilities | | Number of shares of the Company held |
|--|--|--|---|--------------------------------------|
| 7 | Masamitsu Yoshikawa (February 28, 1948) (Re-appointment) (Outside) (Independent) | April 1971 | Joined Printing Bureau, Ministry of Finance. | 0 common shares |
| | | July 2000 | Head of Technical Section, Manufacturing Division, Printing Bureau, Ministry of Finance | |
| | | July 2002 | Head of General Affairs Section, General Affairs Division, Printing Bureau, Ministry of Finance | |
| | | April 2003 | General Manager of Security Products Business Department, National Printing Bureau | |
| | | April 2005 | Vice President, National Printing Bureau | |
| | | March 2011 | Retired from National Printing Bureau | |
| | | June 2011 | Outside Director of the Company (to present) | |
| Attendance at the meeting of the Board of Directors: 100% (13 times / 13 meetings) | | | | |
| Reason for nomination as a candidate for Outside Director: It is proposed that Masamitsu Yoshikawa be elected to Outside Director for the purpose of improving the transparency of the Board of Directors and enhancing supervisory functions, in addition to having Mr. Yoshikawa utilize his extensive academic experience, broad insight, etc. relating to banknote printing in the management of the Company upon his appointment to Director. Mr. Yoshikawa is a candidate for Outside Director provided for in Article 2, item (xv) of the Companies Act. Mr. Yoshikawa will have served as Outside Director for seven years at the close of this General Meeting of Shareholders. | | | | |

| Candidate No. | Name (Date of birth) | Career summary, current positions and responsibilities at the Company and significant concurrent positions | Number of shares of the Company held |
|---|---|---|--------------------------------------|
| 8 | Harunobu Kameyama (May 15, 1959) (Re-appointment) (Outside) (Independent) | <p>April 1992 Registered as attorney at law (Daiichi Tokyo BAR Association).</p> <p>April 1997 Opened Harunobu Kameyama Law Office (now Kameyama Sogo Law Office).</p> <p>June 2005 Auditor of Kyoritsu International Foundation (to present)</p> <p>June 2007 Outside Corporate Auditor of the Company</p> <p>April 2010 Civil conciliation commissioner of Tokyo Summary Court (to present)</p> <p>October 2012 Outside Director of Takaoka Toko Holdings Co., Ltd. (now Takaoka Toko Co., Ltd.) (to present)</p> <p>June 2013 Outside Director of the Company (to present)</p> <p>October 2013 Outside Corporate Auditor of SOMAR Corp. (to present)</p> <p>Significant concurrent positions: Representative of Kameyama Sogo Law Office Outside Director of Takaoka Toko Co., Ltd. Outside Corporate Auditor of SOMAR Corp.</p> | 0 common shares |
| Attendance at the meeting of the Board of Directors: 100% (13 times / 13 meetings) | | | |
| <p>Reason for nomination as a candidate for Outside Director:</p> <p>It is proposed that Harunobu Kameyama be elected to Outside Director for the purpose of improving the transparency of the Board of Directors and enhancing supervisory functions, in addition to having Mr. Kameyama utilize his expertise, experience, etc. gained as an attorney at law in the management of the Company upon his appointment to Director. Mr. Kameyama is a candidate for Outside Director provided for in Article 2, item (xv) of the Companies Act.</p> <p>Mr. Kameyama will have served as Outside Director for five years at the close of this General Meeting of Shareholders.</p> | | | |

| Candidate No. | Name (Date of birth) | Career summary, current positions and responsibilities at the Company and significant concurrent positions | Number of shares of the Company held |
|--|---|--|--------------------------------------|
| 9 | Kenji Sekine (May 24, 1952) (New appointment) (Outside) (Independent) | <p>April 1977 Joined Terumo Corporation.</p> <p>April 1998 Seconded to Terumo Beiersdorf KK</p> <p>January 2003 Division President, Medical Devices Division, General Hospital Company of Terumo Corporation</p> <p>June 2006 Executive Officer of Terumo Corporation</p> <p>October 2006 General Manager of Kansai Block of Terumo Corporation</p> <p>June 2008 Director, Executive Officer and Officer in charge of Marketing Office of Terumo Corporation</p> <p>June 2010 Director and Senior Executive Officer of Terumo Corporation</p> <p>October 2010 General Manager of India and Middle East Region of Terumo Corporation</p> <p>June 2013 Full-time Auditor of Terumo Corporation</p> <p>June 2015 Director and Audit/Supervisory Committee Member of Terumo Corporation</p> <p>June 2017 Advisor of Terumo Corporation (to present)</p> | 0 common shares |
| <p>Reason for nomination as a candidate for Outside Director:</p> <p>Kenji Sekine is engaging in a wide range of business operations including overseas operation in a general medical equipment manufacturer. It is proposed that Kenji Sekine be elected to Outside Director for the purpose of improving the transparency of the Board of Directors and enhancing supervisory functions, in addition to having Mr. Sekine utilize his broad experience, insight, etc. in the management of the Company upon his appointment to Director.</p> <p>Mr. Sekine is a candidate for Outside Director provided for in Article 2, item (xv) of the Companies Act.</p> | | | |

Notes:

- Neither do any of the candidates have any special interest in the Company, nor does the Company have any special interest in any of the candidates.
- Masamitsu Yoshikawa, Harunobu Kameyama and Kenji Sekine are candidates for Independent Officers who are unlikely to have conflicts of interest with general shareholders prescribed by the Tokyo Stock Exchange, Inc.
- The Company has concluded an agreement with Masamitsu Yoshikawa and Harunobu Kameyama to limit their liability for damages provided for in Article 423, paragraph 1 of the Companies Act.
The Company plans to extend said agreement if their election is approved.
The Company also plans to conclude the same agreement with Mr. Kenji Sekine if his election is approved.
The liability for damages pursuant to said liability limitation agreement is limited in amount to the Minimum Liability Amount provided for in Article 425, paragraph 1 of the Companies Act.

Proposal No. 3: Election of One Corporate Auditor

The term of office of Corporate Auditor Yuji Asakura will expire at the close of this General Meeting of Shareholders. Accordingly, the election of one new Corporate Auditor is proposed.

For the submission of this Proposal, the Board of Corporate Auditors' consent has been obtained in advance.

The candidate for Corporate Auditor is as follows:

| Candidate No. | Name (Date of birth) | Career summary, current positions and responsibilities at the Company and significant concurrent positions | Number of shares of the Company held |
|--|--|--|--------------------------------------|
| 1 | Yuji Asakura (March 11, 1955) (Re-appointment) | <p>May 1991 Joined the Company</p> <p>March 1995 Manager, Operation Section, Planning Management Dept.</p> <p>January 2003 Acting General Manager of Planning Management Dept.</p> <p>January 2004 General Manager of Planning Management Dept.</p> <p>March 2006 General Manager of Finance Dept.</p> <p>June 2007 Head of Internal Audit Office</p> <p>February 2010 General Manager of Finance Dept.</p> <p>April 2013 Deputy General Manager of Administration Division</p> <p>March 2014 Full-time Corporate Auditor (to present)</p> | 1,400 common shares |
| Attendance at the meeting of the Board of Directors: 100% (13 times / 13 meetings) | | | |
| Attendance at the meeting of the Board of Corporate Auditors: 100% (14 times / 14 meetings) | | | |

Note: Neither does the candidate have any special interest in the Company, nor does the Company have any special interest in the candidate.

Proposal No. 4: Payment of Bonuses to Directors

In consideration of the operating results in the fiscal year ended March 31, 2018, it is proposed that 40,000,000 yen be paid in total as Directors' bonuses to the seven Directors (excluding Outside Directors) as at March 31, 2018. It is also proposed that the specific amount, timing and method of payment, etc. to each Director be left to the discretion of the Board of Directors.