

May 28, 2018

To whom it may concern:

Net One Systems Co., Ltd.
2-7 Marunouchi 2-chome, Chiyoda-ku, Tokyo
President & CEO: Takayuki Yoshino
(Stock Code: 7518, First Section of Tokyo
Stock Exchange)

**Notice Regarding Partial Revision to
the Notice of the 31st Annual Shareholders Meeting**

There was a content error in the Notice of the 31st Annual Shareholders Meeting for Net One Systems Co., Ltd. (the "Company"), which was distributed on May 23, 2018. The Company sincerely apologizes for this mistake and will revise the notice as described below.

Revision Location (The revision location is shown in red.)

Notice of the 31st Annual Shareholders Meeting (page 55)

Non-Consolidated financial statements, Non-Consolidated balance sheet, 30th FY (Reference),
Net assets, Shareholders' equity

(Before revision) (unit: million yen)			(After revision) (unit: million yen)		
Account title	31 st FY (As of March 31, 2018)	30 th FY (Reference) (As of March 31, 2017)	Account title	31 st FY (As of March 31, 2018)	30 th FY (Reference) (As of March 31, 2017)
<u>Shareholders' equity</u>	55,932	<u>53,591</u>	<u>Shareholders' equity</u>	55,932	<u>53,931</u>
Capital stock	12,279	12,279	Capital stock	12,279	12,279
Capital surplus	19,462	19,453	Capital surplus	19,462	19,453
Legal capital surplus	19,453	19,453	Legal capital surplus	19,453	19,453
Other capital surplus	8	—	Other capital surplus	8	—
Retained earnings	25,278	23,316	Retained earnings	25,278	23,316
Legal retained earnings	86	86	Legal retained earnings	86	86
Other retained earnings	25,191	23,229	Other retained earnings	25,191	23,229
General reserve	19,410	18,380	General reserve	19,410	18,380
Retained earnings brought forward	5,781	4,849	Retained earnings brought forward	5,781	4,849
Treasury stock	(1,088)	(1,118)	Treasury stock	(1,088)	(1,118)