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(Stock Exchange Code 8840)
June 1, 2018

To Shareholders with Voting Rights:

Akira Yamaguchi
President and Representative Executive Officer
DAIKYO INCORPORATED
4-24-13, Sendagaya, Shibuya-ku, Tokyo 151-8506

NOTICE OF THE 94TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 94th Ordinary General Meeting of Shareholders of DAIKYO INCORPORATED (the “Company”). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing (the Voting Rights Exercise Form), or electronic method (via the Internet). Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights by 5:30 p.m. on Thursday, June 21, 2018, Japan time.

- 1. Date and Time:** Friday, June 22, 2018 at 10:00 a.m. Japan time (reception starts at 9:00 a.m.)
- 2. Place:** Banquet room “Eminence Hall” on fifth floor of South Tower, Keio Plaza Hotel Tokyo located at 2-2-1 Nishi-Shinjuku, Shinjuku-Ku, Tokyo, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements for the Company’s 94th Fiscal Year (April 1, 2017 - March 31, 2018) and results of audits by the Accounting Auditor and the Audit Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 94th Fiscal Year (April 1, 2017 - March 31, 2018)
 - Proposals to be resolved:**
 - Proposal No. 1:** Partial Amendments to the Articles of Incorporation
 - Proposal No. 2:** Election of Five (5) Directors
 - Proposal No. 3:** Election of One (1) Substitute Director

4. Matters concerning the convocation

- (1) If you vote both in writing on the Voting Rights Exercise Form and via the Internet, only your vote placed via the Internet will be valid.
- (2) If you submit your vote multiple times via the Internet, only the last vote exercised will be valid.
- (3) In the event of non-uniform exercise of voting rights, please notify the Company in writing to this effect, together with reasoning, at least three days prior to the General Meeting of Shareholders.

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- ◎ When attending on the day of the meeting, please submit the enclosed Voting Rights Exercise Form at the reception. Additionally, to conserve resources, please bring this “Notice of Convocation” with you.
 - ◎ Revisions to the Business Report, the Non-consolidated Financial Statements, Consolidated Financial Statements, and Reference Documents for the General Meeting of Shareholders shall be posted on the Company’s website (<http://www.daikyo.co.jp/>).
 - ◎ Of the documents required to be provided with this Notice of Convocation, the Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements of the Consolidated Financial Statements, as well as the Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements of the Non-consolidated Financial Statements are posted on the Company’s website (<http://www.daikyo.co.jp/>) and are not included in the attached documents in accordance with laws and regulations as well as Article 16 of the Articles of Incorporation of the Company.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Partial Amendments to the Articles of Incorporation

1. Reason for the amendments

In conjunction with the management plan and the current situation of business activities being developed at the Company and its subsidiaries, in order to express our business activities more appropriately and clearly, we have conducted a full review of the description of the purposes prescribed in Article 2 of the Articles of Incorporation and have added new businesses, and have also deleted businesses that we are no longer conducting.

2. Details of the amendments

Details of the amendments are as follows:

(Amendments are underlined)

Current Articles of Incorporation	Proposed Changes	
(Purpose) Article 2 The purpose of the Company shall be to engage in the following business activities:	(Purpose) Article 2 The purpose of the Company shall be to engage in the following business activities:	
(1) Real estate purchase and sale, brokerage, <u>leasing, management, and appraisal services, and other real estate operations</u>	(1) <u>Development</u> , sales and purchase, <u>leasing, lease management</u> , brokerage, and appraisal services of various forms of real estate, <u>including residential real estate such as condominiums and detached houses, as well as offices, commercial facilities, and lands</u>	*1
(2) <u>Development and construction of residential and other properties</u>	(2) <u>Contracting, design, supervision and construction for various forms of construction work, including new buildings, interiors, repairs, civil engineering, and electrical equipment, etc.</u>	*2
(3) <u>Design, construction, supervision, and contracting services for construction and civil engineering</u>	(3) <u>Management of condominiums</u>	*3
(4) <u>Management of golf courses and other sports and leisure facilities and trading club memberships</u>	(4) <u>Maintenance and management of various forms of real estate and facilities, etc.</u>	*4
(5) <u>Provision of real estate – collateralized and other monetary loans</u>	(5) <u>Security</u>	*5
(6) <u>Provision of travel services based on the Travel Agency Act</u>	(6) <u>Development, sales and purchase, and rental of residential equipment, devices, and various other products, as well as the rental and sales and purchase of such products second hand</u>	*6
(7) <u>Management of hotels, restaurants, and supermarkets</u>	(7) <u>Provision of residential-related services, energy supply, and other resident service</u>	*7
(8) <u>Warehousing, truck - based cargo transportation, motor transport, and vehicle maintenance businesses</u>	(8) <u>Nursing care business, such as operation of houses with services for elderly people and in-house services for them</u>	*8
(9) <u>Installation and maintenance of building machinery and equipment</u>	(9) <u>Operation and accommodation management of accommodations and other facilities</u>	*9
(10) <u>Design, manufacture, installation, and maintenance of mechanical multi - story car parks</u>	(10) <u>Insurance solicitation</u>	*10
(11) <u>Trading, brokerage, manufacturing, and processing of furniture, upholstery, and housing equipment</u>	(11) <u>Type II financial instruments business and specified joint real estate ventures</u>	*11
(12) <u>Provision of non - life insurance agency services, insurance services based upon the Automobile Liability Security Act, and life insurance services</u>	(12) <u>Holding, investment, management, and trading of securities and equity interests, etc. as well as other investments</u>	*12
(13) <u>Investing and trading in securities</u>	(13) <u>Consigned Freight Forwarding</u>	*13
(14) All businesses that are <u>incidental</u> or related to those mentioned above	(14) <u>Worker dispatch</u>	*14
	(15) <u>Agency, intermediary, mediation, investigation, and consulting on business relating to each of those mentioned above</u>	*15
	(16) <u>Performance and management of business activities of subsidiaries that are engaged in those businesses mentioned above by the holding of shares in such subsidiaries</u>	*16
	(17) All businesses that are incidental or related to those mentioned above	

(Notes)

1. Integrate the current provision (2) into the current provision (1) and restate the business activities.
2. Integrate a part of the current provision (9) and (10) concerning the construction work into the current provision (3) and restate the business activities.
3. Separate from the current provision (1) and specify the business activities.
4. Integrate a part of the current provision (1) concerning the management and a part of the current provision (9) concerning the maintenance and restate the business activities.
5. Separate from the current provision (14) and specify the business activities.
6. Restate a part of the current provision (11) concerning trading, manufacturing and processing, and separate a part concerning the rental and sales and purchase of such products second hand from the current provision (14) and specify the business activities.
7. Separate from the current provision (14) and specify the business activities.
8. Separate from the current provision (14) and specify the business activities.
9. Integrate a part of the current provision (4) concerning the management of facilities and the current provision (7), and separate from the current provision (14) and specify the business activities.
10. Restate the current provision (12).
11. Separate from the current provision (1), (13) and (14) and specify the business activities.
12. Restate the current provision (13).
13. Delete businesses that are no longer conducted in the current provision (8) and restate the business activities.
14. Separate from the current provision (14) and specify the business activities.
15. Separate from the current provision (14) and specify the business activities.
16. Separate from the current provision (14) and specify the business activities.
17. Delete the current provisions (5) and (6) as those business activities are no longer conducted.

Proposal No. 2: Election of Five (5) Directors

1. Reason for the proposal

As stipulated by the Articles of Incorporation, the terms of office of all seven (7) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the election of five (5) Directors is proposed.

Candidates for Director were determined after deliberation by the Nominating Committee composed of a majority of Outside Directors, and were deemed by the Nominating Committee Members to possess superior personalities and knowledge, with a wide range of views.

2. Method of electing Directors

Outside Directors are chosen from among persons with experience in corporate management and persons that possess specialized knowledge beneficial to the Company, such as in accounting, finance, legal affairs, or international affairs. Directors, other than Outside Directors, are chosen from among persons responsible for control divisions and persons who are familiar with the major business divisions of the Daikyo Group (the “Group”) in addition to representatives. The number of Directors will be less than 10 persons in principle to allow for substantial discussion.

3. Standards of independence for Outside Directors

Standards of independence for Outside Directors of the Company are as follows.

- (1) The party is not a business executor of the parent company of the Company (including subsidiaries of the parent company). For parties to which this applied in the past, 10 years or more must have passed since stepping down from the post or retirement.
- (2) The party is not a business executor of a transaction partner that holds the Company (includes subsidiaries of the Company; the same applies hereinafter) as a major transaction partner, or is not a business executor of a major transaction partner of the Company. For parties to which this applied in the past, 5 years or more must have passed since stepping down from the post or retirement.

Additionally, a “major transaction partner” is defined as a party with which the average amount of annual transactions between the Company and said party was over 2% of the consolidated operating revenue of the Company or said party within the past three fiscal years.

- (3) The party is a consultant, accounting specialist, or a legal specialist, and the average amount of annual transactions between the Company and that party was not over 2% of the consolidated operating revenue of the Company or said party within the past three fiscal years.
- (4) The party is not a relative of a party to which any of the above apply (excluding insignificant parties) or a business executor of the Company (including parties for which 5 years or more have not passed since stepping down from the post or retirement).

Additionally, “significant” is defined as a party that is an executive, general manager, or above for business executors, and an affiliated attorney or affiliated certified public accountant for consultants, accounting specialists, and legal specialists. “Relative” is defined as a spouse, blood or legal relative to within the second degree, or another relative that lives in the same residence as said Director.

- (5) The party must not have any other relationships that may affect decisions on important matters or cause significant conflicts of interest during the course of executing duties as Director.

List of candidates

No.	Name	Current positions and responsibilities	Term of office as Director	Attendance at Board of Directors meetings		
1	Kazuo Kojima	—	—	—	New appointment	
2	Tsukasa Kimura	Director and Corporate Executive Vice President	6 years	13/13	Reappointment	
3	Toru Hambayashi	Director Member of Nominating, Audit and Compensation committees	7 years	13/13	Reappointment	Outside
					Independent	
4	Tomoharu Washio	Director Member of Nominating, Audit and Compensation committees	3 years	13/13	Reappointment	Outside
					Independent	
5	Yuji Yamamoto	—	—	—	New appointment	Outside
					Independent	

(Notes)

1. The Company has submitted Mr. Toru Hambayashi and Mr. Tomoharu Washio as Independent Directors/Auditors to the Tokyo Stock Exchange, Inc. pursuant to Article 436-2 of the Securities Listing Regulations. If this proposal is approved, the Company intends to add Mr. Yuji Yamamoto as an Independent Director/Auditor.
2. Pursuant to Article 423, Paragraph 1 of the Companies Act, the Company may conclude agreements to exempt Directors that do not execute business from liability for damages within the limit of laws and regulations, and the limit is the minimum amount set forth by laws and regulations.

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions				Number of shares of the Company held
1	[New appointment]	April	1980	Joined Orient Leasing Co., Ltd. (now ORIX Corporation)		Common stock 1,200 shares
	Kazuo Kojima (July 5, 1956)	April	2003	Deputy Head of Real Estate Finance Headquarters		
		February	2005	Executive Officer		
		January	2007	Corporate Senior Vice President		
		January	2008	Corporate Executive Vice President		
		June	2008	Director, Corporate Executive Vice President		
		September	2012	Responsible for Investment and Operation Headquarters		
		January	2014	Responsible for Energy and Eco Services Business Headquarters		
				Head of Global Business Headquarters		
		June	2015	Director, Representative Executive Officer		
				Deputy President (current position)		
		June	2015	Chief Financial Officer		
		January	2016	Responsible for Corporate Planning Department		
[Significant concurrent positions]						
None (scheduled to retire in June 2018)						
[Reason for nomination as a candidate for Director]						
Mr. Kazuo Kojima has many years of experience in management at ORIX Corporation, served in important positions of diversified operations within the ORIX Group, including corporate finance, maintenance and lease, real estate, investment and operation, and overseas-related business, and has extensive knowledge in business management. Based on his wealth of experience and achievements, etc., the Company expects him to supervise the business execution of Executive Officers, etc. The Company intends to appoint him as President and Representative Executive Officer at the Board of Directors to be held following the conclusion of this General Meeting of Shareholders.						
[Special interests between the candidate and the Company]						
There are no special interests between the candidate and the Company. (scheduled to retire in June 2018)						
[Items concerning those with executive functions at the Company's parent company]						
Mr. Kazuo Kojima currently serves as Director, Representative Executive Officer and Deputy President of ORIX Corporation and he has served in positions within the ORIX Corporation as a person with executive functions at the ORIX Corporation in the past five years.						

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions		Number of shares of the Company held
2	[Reappointment]	January 1989	Joined Orient Leasing Co., Ltd. (now ORIX Corporation)	Common stock 1,604 shares
	Tsukasa Kimura (December 23, 1959)	July 2007	Deputy Head of Investment Banking Headquarters	
		September 2008	Assistant to President and Chief Executive Officer of the Company	
		November 2008	Corporate Executive Vice President	
		June 2009	Director and Corporate Executive Vice President (retired in June 2013)	
		June 2013	Executive Officer of ORIX Corporation (retired in December 2015)	
		June 2013	Deputy Head of Global Business and Alternative Investment Headquarters and Assistant to Head	
		January 2014	Deputy Head of Energy and Eco Services Business Headquarters	
		January 2016	Corporate Executive Vice President of the Company	
		January 2016	Executive Officer in Charge of Group Headquarter Functions (current position)	
		June 2016	Director and Corporate Executive Vice President (current position)	
[Significant concurrent positions] None				
[Period of service as Director] Six (6) years				
[Reason for nomination as a candidate for Director] Mr. Tsukasa Kimura possesses achievements that made significant contributions to rebuilding management of the Company after the global financial crisis. Additionally, he has many years of experience at ORIX Corporation (the Company’s parent company) through involvement in investment banking operations, and has a wealth of experience in management reforms, etc., in investment targets, and the Company expects him to make use of this wealth of experience and achievements, etc., in his responsibility over the Group Headquarter Functions and to manage and supervise the business execution conditions of the Group as a whole.				
[Special interests between the candidate and the Company] There are no special interests between the candidate and the Company.				
[Items concerning those with executive functions at the Company’s parent company] As stated in his past experience above, within the past five years, he has served in positions within the ORIX Corporation as a person with executive functions at the ORIX Corporation.				

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions				Number of shares of the Company held
	[Reappointment] [Outside] [Independent]	April	1959	Joined Japan Cotton Trading Co., Ltd. (predecessor of Nichimen Corporation)		Common stock 0 shares
	Toru Hambayashi (January 7, 1937)	April	1989	Director		
		October	2000	Representative Director and President		
		April	2003	Chairman and co-CEO of Nissho Iwai-Nichimen Holdings Corporation (now Sojitz Corporation) (retired in June 2004)		
		June	2004	Outside Corporate Auditor of Unitika Ltd.		
		November	2005	Outside Director of FAST RETAILING CO., LTD. (current position)		
		June	2007	Outside Director of MAEDA CORPORATION (retired in June 2017)		
		June	2011	Director, Member of Nominating, Audit and Compensation committees of the Company (current position)		
		June	2015	Outside Director of Unitika Ltd. (current position)		
		[Significant concurrent positions] Outside Director of FAST RETAILING CO., LTD. Outside Director of Unitika Ltd. [Period of service as Director] Seven (7) years				
3	[Reason for nomination as a candidate for Outside Director] Mr. Toru Hambayashi has many years of experience as Representative Director at Nichimen Corporation and Sojitz Corporation, and has business insights and international senses cultivated at comprehensive trading companies. The Company expects to receive corporate direction through the aforementioned knowhow, and to also receive opinions and advice, etc. to contribute to the Group's growth and improve shareholder value.					
[Status of application of Standards of Independence] There are no matters that cause the candidate to be in violation of the Standards of Independence defined by the Company.						
[Special interests between the candidate and the Company] There are no special interests between the candidate and the Company.						
[Facts concerning violations of laws and regulations and the Articles of Incorporation at companies where the candidate served as an officer within the past five years, etc.] During his tenure at Unitika Ltd., where the candidate serves as Director, Unitika Ltd. received a cease and desist order and written payment order from the Japan Fair Trade Commission pursuant to the Antimonopoly Act regarding bidding for fiber products incorporating vinylon and vinylon materials ordered by the Acquisition, Technology & Logistics Agency. The candidate regularly makes statements at the Board of Directors, etc., regarding the importance of compliance with laws and regulations. After the above occurrence, and in light of its significance, the candidate is actively working toward implementing requisite measures, including employee training.						
[Items concerning those with executive functions at the Company's parent company] Not applicable.						
[Matters concerning liability limitation agreements] The Company has concluded a liability limitation agreement with him. He is nominated for Outside Director, and if his reelection is approved, the Company plans to continue with this agreement.						

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions				Number of shares of the Company held
	[Reappointment] [Outside] [Independent]	April	1970	Joined Japan External Trade Association (now Japan External Trade Organization)		Common stock 0 shares
		July	1991	Deputy Chief of New York Office		
		April	1996	Member of Japan of Working Group on Trade and Investment for ASEAN Economic Minister – Minister of International Trade and Industry of Japan Meeting		
	Tomoharu Washio (December 18, 1947)	January	2002	Representative of JETRO CHICAGO, Japan External Trade Organization		
		April	2005	General Manager of Overseas Investigation Department		
		April	2006	Executive Vice President		
		October	2008	General Manager of International Affairs Dept., The Japan Economic Foundation (retired in March 2010)		
		April	2010	Professor of School of International Studies, Kwansei Gakuin University		
		June	2015	Director, Member of Nominating, Audit and Compensation committees of the Company (current position)		
		April	2016	Fellow, Kwansei Gakuin University (current position)		
4	[Significant concurrent positions] Fellow, Kwansei Gakuin University Councilor of Japan External Trade Organization [Period of service as Director] Three (3) years					
	[Reason for nomination as a candidate for Outside Director] Mr. Tomoharu Washio has been a member of the Japan External Trade Organization (JETRO) for many years, and also through experiencing extended periods living overseas, he has a wealth of international experience. Moving forward, as the Company progresses in business expansion to respond to a global society, the Company expects to receive corporate direction through his international senses based on these experiences, and to also receive opinions and advice, etc. to contribute to the Group’s growth and the Company’s management.					
	[Status of application of Standards of Independence] There are no matters that cause the candidate to be in violation of the Standards of Independence defined by the Company.					
	[Special interests between the candidate and the Company] There are no special interests between the candidate and the Company.					
	[Facts concerning violations of laws and regulations and the Articles of Incorporation at companies where the candidate served as an officer within the past five years, etc.] Not applicable.					
	[Items concerning those with executive functions at the Company’s parent company] Not applicable.					
	[Matters concerning liability limitation agreements] The Company has concluded a liability limitation agreement with him. He is nominated for Outside Director, and if his reelection is approved, the Company plans to continue with this agreement.					

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions		Number of shares of the Company held
5	[New appointment] [Outside] [Independent] Yuji Yamamoto (October 16, 1948)	June 1975 September 1990	Joined Tokyo Office of Arthur Andersen & Co. Representative Partner, Inoue Saito Eiwa Audit Corporation (currently KPMG AZSA LLC) (retired in June 1996)	Common stock 0 shares
		June 1996	Representative Director, Asahi Arthur Andersen Ltd.	
		June 1999	Director and President (retired in July 2002)	
		October 2003	Director and President, ASG Advisors, K.K.	
		October 2004	Director and President, Kokusai Motorcars Co., Ltd.	
		November 2006	Representative, Certified Public Accountant Yuji Yamamoto (current position)	
		April 2007	Group CEO, Huron Consulting Group Ltd.	
		June 2007	Director, Nikko Cordial Corporation	
		June 2011	Outside Auditor, COCO'S JAPAN CO., LTD. (current position)	
		June 2011	Outside Auditor, OBAYASHI ROAD CORPORATION	
		June 2011	Outside Auditor, RYOBI LIMITED	
		June 2012	Outside Auditor, ZENSHO HOLDINGS CO., LTD.	
		June 2015	Outside Director, RYOBI LIMITED (current position)	
	[Significant concurrent positions] Representative, Certified Public Accountant Yuji Yamamoto Office Outside Auditor, COCO'S JAPAN CO., LTD. Outside Director, RYOBI LIMITED			
	[Reason for nomination as a candidate for Outside Director] Mr. Yuji Yamamoto has practical experience accumulated over many years as a certified public accountant and expert knowledge in finance and accounting. He has been also involved in corporate management as a representative director and CEO, and held positions of outside director and outside auditor at various companies. The Company expects to receive corporate direction through the aforementioned extensive experience and specialized know-how, and to also receive opinions and advice, etc. to contribute to strengthen corporate governance of the Group and improve shareholder value.			
	[Status of application of Standards of Independence] There are no matters that cause the candidate to be in violation of the Standards of Independence defined by the Company.			
	[Special interests between the candidate and the Company] There are no special interests between the candidate and the Company.			
	[Facts concerning violations of laws and regulations and the Articles of Incorporation at companies where the candidate served as an officer within the past five years, etc.] Not applicable.			
	[Items concerning those with executive functions at the Company's parent company] Not applicable.			
	[Matters concerning liability limitation agreements] He is nominated for Outside Director, and if his election is approved, the Company plans to conclude a liability limitation agreement with him.			

Proposal No. 3: Election of One (1) Substitute Director**Reason for the proposal**

To prepare for cases where the number of Audit Committee Members falls below the number required by laws and regulations and the Articles of Incorporation, the Company proposes the election of one (1) Substitute Director as substitute for Mr. Toru Hambayashi, Mr. Tomoharu Washio and Mr. Yuji Yamamoto in the case that the Proposal No. 2 of “Election of Five (5) Directors” is approved as originally proposed.

The candidate for Director was determined after deliberation by the Nominating Committee composed of a majority of Outside Directors, and was deemed by the Nominating Committee Members to possess superior personalities and knowledge, with a wide range of views.

Past experience, positions and significant concurrent positions				Number of shares of the Company held
Toshinari Fukaya (September 6, 1965)	April	1988	Joined Orient Leasing Co., Ltd. (now ORIX Corporation)	Common stock 400 shares
	July	2009	General Manager of Corporate Business Department	
	January	2012	Domestic Sales Administrative Headquarters, Deputy Head of Tokyo Sales, General Manager of Corporate Business Department and General Manager of Strategic Business Development Department	
	November	2013	Domestic Sales Administrative Headquarters, Deputy Head of Tokyo Sales and General Manager of Corporate Business Department III	
	October	2014	Domestic Sales Administrative Headquarters, Deputy Head of Tokyo Sales and General Manager of Project Finance Department	
	June	2015	Deputy Head of Tokyo Sales Headquarters	
	January	2017	Executive Officer Head of Real Estate Headquarters Responsible for Finance and Investment Department (current position)	
[Significant concurrent positions] Executive Officer, ORIX Corporation				
[Reason for nomination as a candidate for Substitute Director] Mr. Toshinari Fukaya served positions in corporate financial services and real estate segments for many years at ORIX Corporation, and has extensive business experience and advanced knowledge in each area of finance and real estate. Based on his wealth of experience and achievements, etc., the Company expects him to supervise the business execution of Executive Officers, etc.				
[Special interests between the candidate and the Company] There are no special interests between the candidate and the Company.				
[Items concerning those with executive functions at the Company’s parent company] As stated in the above past experience, Mr. Toshinari Fukaya currently serves as Executive Officer of ORIX Corporation and he has served in positions within the ORIX Corporation as a person with executive functions at the ORIX Corporation in the past five years.				
[Matters concerning liability limitation agreements] If Mr. Toshinari Fukaya is elected as Director, the Company plans to conclude a liability limitation agreement with him.				

(Notes)

1. If Mr. Toshinari Fukaya is elected as Director, the Company intends to appoint him as Member of Audit Committee. After he assumed the office of Director, he will continuously serve the current positions and serve as Nonexecutive Director for the Company.
2. Pursuant to Article 423, Paragraph 1 of the Companies Act, the Company may conclude agreements to exempt Directors that do not execute business from liability for damages within the limit of laws and regulations, and the limit is the minimum amount set forth by laws and regulations.