

*[NOTICE: This Convocation Notice is a translation of the Japanese language original for convenience purpose only, and in the event of any discrepancy, the Japanese language original shall prevail.]*

June 7, 2018

To: Shareholders

Tetsuo Ohkubo  
Director, President

SUMITOMO MITSUI TRUST HOLDINGS, INC.  
4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo  
Securities Code: 8309

**CONVOCATION NOTICE OF ORDINARY GENERAL MEETING OF  
SHAREHOLDERS FOR THE SEVENTH FISCAL PERIOD**

Dear Sir/Madam:

Notice is hereby given that the Ordinary General Meeting of Shareholders of Sumitomo Mitsui Trust Holdings, Inc. (hereinafter, "SuMi TRUST Holdings") for the Seventh Fiscal Period will be held as set forth below. Your attendance is respectfully requested.

Even if you are unable to attend the meeting, you can exercise your voting rights by means of either of the following methods. Please examine the following "Reference Documents Concerning the Ordinary General Meeting of Shareholders" and exercise your voting rights no later than 5:00 p.m. on Wednesday, June 27, 2018 (Tokyo Time).

[Exercise of voting rights in writing]

Please indicate your approval or disapproval of each agenda item on the enclosed voting form and then send it back to us so that it reaches us by the deadline above.

[Exercise of voting rights by electromagnetic method (the Internet, etc.)]

After reviewing the documents entitled "Exercise of Voting Rights via the Internet, etc." on pages 3 and 4 of Japanese version of Convocation Notice. (Translator's Note: Please note that the aforesaid website is only available in Japanese.) Then, please register your approval or disapproval of each agenda item by following the directions on the screen by the deadline above.

In the case of a duplicate exercise of voting rights in writing and via the Internet, etc., we will only accept the exercise of voting rights via the Internet, etc. as effective.

If you exercise voting rights more than once via the Internet, etc. or by using a personal computer, a smartphone or mobile phone, we will only accept the last exercise of your voting rights

as effective.

#### Description

1. Date and time: From 10:00 a.m. on Thursday, June 28, 2018
2. Place: Conference room on the 5th floor of Sumitomo Mitsui Trust Bank Head Office Building, located at 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
3. Subject matters of the meeting:
  - Matters to be reported:
    - (1) Matters concerning the business report, consolidated financial statements, and the audit reports on consolidated financial statements made by the Accounting Auditor and the Audit Committee for the seventh fiscal period (from April 1, 2017 to March 31, 2018)
    - (2) Matters concerning reports on the non-consolidated financial statements for the seventh fiscal period (from April 1, 2017 to March 31, 2018)
  - Matters to be resolved:
    - Agendum 1: Matters concerning distribution of surplus
    - Agendum 2: Matters concerning election of fifteen (15) Directors
4. Other matters relating to the convocation of the General Meeting of Shareholders

Please note that if there is no indication of your approval or disapproval of any agenda item on the voting form, we will deem that you have voted for such item.

## Reference Documents Concerning the Ordinary General Meeting of Shareholders

### Agenda and Reference Matters

#### Agendum 1: Matters concerning distribution of surplus

Matters concerning dividends at the end of the fiscal period

As a means of returning shareholders' profits commensurate with earnings, Sumitomo Mitsui Trust Holdings, Inc. ("SuMi TRUST Holdings") will aim to maintain a consolidated dividend payout ratio on common stock of around 30%, while considering share repurchases based on the balance between profit growth opportunities and improvement in capital efficiency. In the medium term, we shall aim to gradually raise the total payout ratio to around 40% to enhance shareholder returns. According to this policy, SuMi TRUST Holdings proposes to pay dividends on common stock at the end of the fiscal period as indicated below.

(1) Asset type of dividend:

To be paid in cash

(2) Matters concerning the allotment of dividend assets to the shareholders and the total amount thereof:

Common stock	65.00 yen per share	24,734,578,570 yen in total
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The total amount of annual cash dividends on common stock will be one hundred and thirty point zero (130.00) yen per share including the interim cash dividend paid in December 2017 (sixty-five point zero (65.00) yen per share).

(3) The effective date of dividend from surplus:

June 29, 2018

**Agendum 2: Matters concerning election of fifteen (15) Directors**

All of the fifteen (15) Directors' terms of office will expire at the close of the Meeting. Therefore, it is proposed that fifteen (15) Directors, including seven (7) External Directors, be elected pursuant to the determination of the Nominating Committee by the shareholders.

All seven (7) candidates for External Directors satisfy the "Independence Standards of Independent Directors" determined by SuMi TRUST Holdings. As to the "Independence Standards of Independent Directors" of SuMi TRUST Holdings, please refer to page 29 to 31.

Candidate for Directors are as follows:

Candidate number		Name	Positions held at SuMi TRUST Holdings	In charge of
1	Reappointed	Tetsuo Ohkubo	Director, President (Representative Executive Officer)	Member of Nominating Committee and Compensation Committee
2	Reappointed	Jiro Araumi	Director, Senior Managing Executive Officer (Representative Executive Officer)	Asset Management Business Planning Department
3	Reappointed	Toru Takakura	Director, Senior Managing Executive Officer (Representative Executive Officer)	Human Resources Department
4	Reappointed	Masaru Hashimoto	Director, Executive Officer	Member of Nominating Committee and Compensation Committee
5	Reappointed Non-executive	Kunitaro Kitamura	Director	
6	Reappointed Non-executive	Hitoshi Tsunekage	Director	
7	Reappointed Non-executive	Yasuyuki Yagi	Director	Member of Audit Committee
8	Reappointed Non-executive	Hiroshi Misawa	Director	Member of Audit Committee
9	External Director (Independent Officer) Reappointed	Soichi Shinohara	Director	Member of Nominating Committee and Compensation Committee

10	External Director (Independent Officer) Reappointed	Takeshi Suzuki	Director	Member of Nominating Committee and Compensation Committee; and Member of Risk Committee and Conflicts of Interest Committee
11	External Director (Independent Officer) Reappointed	Mikio Araki	Director	Member of Nominating Committee and Compensation Committee; and Member of Risk Committee (Chairperson)
12	External Director (Independent Officer) Reappointed	Isao Matsushita	Director (Chairman of the Meeting of Board of Directors)	Member of Nominating Committee (Chairman) and Compensation Committee (Chairman)
13	External Director (Independent Officer) Reappointed	Shinichi Saito	Director	Member of Nominating Committee and Audit Committee (Chairman)
14	External Director (Independent Officer) Reappointed	Takashi Yoshida	Director	Member of Audit Committee
15	External Director (Independent Officer) Reappointed	Hiroko Kawamoto	Director	Member of Audit Committee

SuMi TRUST Holdings has established the “Basic Policy on Corporate Governance,” which sets forth the composition of the Board of Directors and the policy regarding the qualification of candidates for Directors, etc., pursuant to which the Nominating Committee nominates candidates for Directors. The summary is as follows:

● Composition of the Board of Directors

The Board of Directors of SuMi TRUST Holdings shall basically comprise such number of directors as shall be necessary and appropriate to exercise an effective supervisory function, which is required of a financial holding company which has the managing function of a financial group. In addition, in light of the importance of external directors’ functions in the corporate governance, SuMi TRUST Holdings shall operate the Board of Directors with at least one-third of directors being independent external directors, in principle.

● Qualification of Candidates for Directors

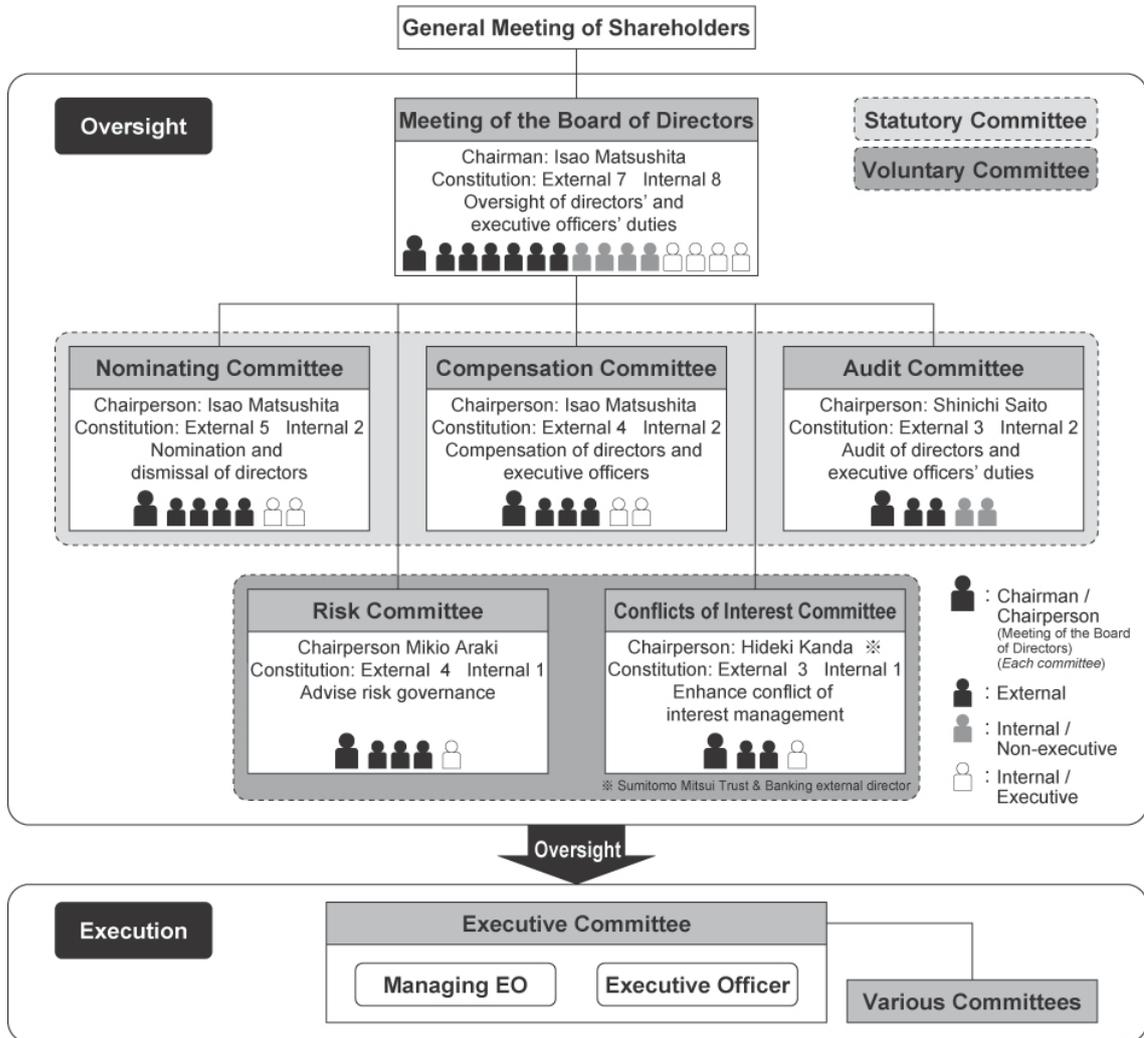
SuMi TRUST Holdings’ candidates for Directors shall be decided from among a wide range of diversified individuals pursuant to the following nomination policies.

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| <ul style="list-style-type: none"><li>(i) A Person with abundant knowledge and experience regarding the management administration and business operations of a trust bank group; and</li><li>(ii) A Person who fully understands the social responsibility and mission of banking business and fiduciary spirit of trust business and who is able to fairly and appropriately implement management administration and the business operations based on a high degree of self-discipline.</li></ul> |
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In addition, notwithstanding the above, the candidates for External Directors shall be decided from among a wide range of diversified individuals pursuant to the following nomination policies.

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| <ul style="list-style-type: none"><li>(i) A Person who satisfies the Independence Standards of SuMi TRUST Holdings and who is deemed unlikely to give rise to conflicts of interest with general shareholders of SuMi TRUST Holdings;</li><li>(ii) A Person who understands SuMi TRUST Holdings’ management disciplines, and fully understands the social responsibilities and roles of SuMi TRUST Holdings as a trust bank group; and</li><li>(iii) A Person who fully recognizes the role of External Director, and who is able to oversee SuMi TRUST Holdings’ directors and management, and provide proper and appropriate opinions and advice, by leveraging the person’s knowledge and activities in fields such as corporate management, economy, legal affairs, accounting, tax accounting and auditing.</li></ul> |
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# Our Corporate Governance



Candidate number	Name (Date of birth)	Brief history, positions held at SuMi TRUST Holdings and any important concurrent positions	Number of shares of SuMi TRUST Holdings held by such person
1	<p>Reappointed</p> <p>Tetsuo Ohkubo (Apr. 6, 1956)</p> <p>Status of attending Board of Directors 100 % (16 times/16 times)</p> <p>Status of attending Nominating Committee 100 % (11 times/11 times)</p> <p>Status of attending Compensation Committee 100 % (5 times/5 times)</p>	<p>Apr. 1980: Joined Sumitomo Trust &amp; Banking Co. Ltd. (“STB”).</p> <p>June 2006: Appointed Executive Officer and General Manager of Planning and Coordination Department of STB.</p> <p>June 2007: Appointed Executive Officer and Head Office Executive of STB.</p> <p>June 2007: Appointed Executive Officer of STB.</p> <p>Jan. 2008: Appointed Managing Executive Officer of STB.</p> <p>June 2008: Appointed Director and Managing Executive Officer of STB.</p> <p>Apr. 2011: Appointed Director and Managing Executive Officer of SuMi TRUST Holdings.</p> <p>Apr. 2012: Appointed Director and Managing Executive Officer of Sumitomo Mitsui Trust Bank, Limited (hereinafter “SuMi TRUST Bank”).</p> <p>Apr. 2013: Appointed Director and Senior Managing Executive Officer of SuMi TRUST Bank.</p> <p>Apr. 2013: Appointed Director and Senior Managing Executive Officer of SuMi TRUST Holdings.</p> <p>Apr. 2016: Appointed Deputy President of SuMi TRUST Bank.</p> <p>Apr. 2016: Appointed Deputy President of SuMi TRUST Holdings.</p> <p>Apr. 2017: Appointed Director of SuMi TRUST Bank (Current Position).</p> <p>Apr. 2017: Appointed President of SuMi TRUST Holdings</p> <p>June 2017: Appointed Director, President of SuMi TRUST Holdings (Current Position).</p> <p>(Important Concurrent Position) Director of SuMi TRUST Bank</p> <p>(Reasons for Nomination of Candidate) He has experience serving in positions supporting a part of corporate management as an Officer in charge of the Corporate Management Sections of SuMi TRUST Holdings, and he</p>	Common stock 14,958 shares

		<p>assumed office as President in April 2017 and as Director, President in June 2017. In addition, he also has experience serving as an Officer in charge of the Corporate Management Sections of SuMi TRUST Bank and holding various positions such as an Officer in charge of the Wholesale Financial Services Business (currently, Wholesale Total Solution Services Business). He served as Deputy President of SuMi TRUST Bank for one (1) year from April 2016, and as Director from April 2017.</p> <p>SuMi TRUST Holdings expects that, by using his experience of corporate management and business management accumulated thus far, he will provide contribution to the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value, in a position of leading the Group's overall management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>	
2	<p>Reappointed</p> <p>Jiro Araumi (May 24, 1960)</p> <p>Status of attending Board of Directors (After he assumed the office of Director) 100 % (12 times/12 times)</p>	<p>Apr. 1984: Joined The Mitsui Trust and Banking Company, Limited ("MTB").</p> <p>July 2011: Appointed Executive Officer and General Manager of Trust Assets Planning Department of Chuo Mitsui Asset Trust and Banking Company, Limited ("CMAB").</p> <p>Apr. 2012: Appointed Managing Executive Officer and General Manager of Pension Business Planning Department of SuMi TRUST Bank.</p> <p>Apr. 2014: Appointed Managing Executive Officer of SuMi TRUST Bank.</p> <p>Apr. 2014: Appointed Managing Executive Officer of SuMi TRUST Holdings.</p> <p>Apr. 2015: Appointed Director and Managing Executive Officer of SuMi TRUST Bank.</p> <p>Apr. 2017: Appointed Director, Senior Managing Executive Officer of SuMi TRUST Bank (Current Position).</p> <p>Apr. 2017: Appointed Senior Managing Executive Officer of SuMi TRUST Holdings.</p> <p>June 2017: Appointed Director, Senior Managing Executive Officer of SuMi TRUST Holdings (Current Position)</p> <p>(Important Concurrent Position) Director, Senior Managing Executive Officer of SuMi TRUST Bank</p>	<p>Common stock 10,000 shares</p>

		<p>(Reasons for Nomination of Candidate)</p> <p>He has been in charge of the Asset Management Business Planning Department as a Senior Managing Executive Officer since April 2017 and as a Director, Senior Managing Executive Officer since June 2017, and has served as an Officer in charge of fiduciary services business and asset management business as a Director, Senior Managing Executive Officer of SuMi TRUST Bank; therefore, he has extensive knowledge and experience with regard to management administration and business operations of a trust bank group. SuMi TRUST Holdings expects that, based on his experience accumulated thus far, he will play a leading role in achieving the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value, in a position of assisting the Group's overall management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for a Director.</p>	
3	<p>Reappointed</p> <p>Toru Takakura (Mar. 10, 1962)</p> <p>Status of attending Board of Directors (After he assumed the office of Director)</p> <p>100 % (12 times/12 times)</p>	<p>Apr. 1984: Joined STB.</p> <p>June 2010: Appointed Executive Officer and Head Office Executive and General Manager of Integration Promotion Department of STB.</p> <p>Apr. 2012: Appointed Director and Managing Executive Officer of SuMi TRUST Bank.</p> <p>Apr. 2012: Appointed Managing Executive Officer of SuMi TRUST Holdings.</p> <p>July 2013: Appointed Director and Managing Executive Officer and General Manager of Corporate Planning Department of SuMi TRUST Bank.</p> <p>July 2013: Appointed Managing Executive Officer and General Manager of Corporate Planning Department of SuMi TRUST Holdings.</p> <p>Jan. 2014: Appointed Director and Managing Executive Officer of SuMi TRUST Bank.</p> <p>Jan. 2014: Appointed Managing Executive Officer of SuMi TRUST Holdings.</p> <p>Apr. 2017: Appointed Director and Senior Managing Executive Officer of SuMi TRUST Bank (Current Position).</p> <p>Apr. 2017: Appointed Senior Managing Executive Officer of SuMi TRUST Holdings.</p> <p>June 2017: Appointed Director, Senior Managing Executive Officer of SuMi TRUST Holdings (Current Position).</p>	<p>Common stock 7,482 shares</p>

		<p>(Important Concurrent Position)  Director, Senior Managing Executive Officer of SuMi TRUST Bank</p> <p>(Reasons for Nomination of Candidate)  He has served as an Officer in charge of the Human Resources Department, as a Senior Managing Executive Officer since April 2017 and as a Director, Senior Managing Executive Officer since June 2017 and has served as Deputy Officer in charge of the Retail Total Solution Services Business as a Director and Senior Managing Executive Officer of SuMi TRUST Bank; therefore, he has extensive knowledge and experience with regard to management administration and business operations of a trust bank group. SuMi TRUST Holdings expects that, based on his experience accumulated thus far, he will play a leading role in achieving the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value, in a position of assisting the Group's overall management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>	
4	Reappointed Masaru Hashimoto (Apr. 2, 1957) Status of attending Board of Directors (After he assumed the office of Director) 100 % (12 times/12 times) Status of attending Nominating Committee 100 % (11 times/11	Apr. 1980: Joined MTB. Oct. 2007: Appointed Executive Officer and General Manager of Corporate Planning Department of SuMi TRUST Holdings. July 2010: Appointed Managing Executive Officer and General Manager of Corporate Planning Department of SuMi TRUST Holdings. Feb. 2011: Appointed Managing Executive Officer and General Manager of Corporate Planning Department and Financial Planning Department of SuMi TRUST Holdings and Managing Executive Officer and General Manager of Financial Planning Department of The Chuo Mitsui Trust and Banking Company, Limited ("CMTB"). Mar. 2011: Retired from his position as Managing Executive Officer of SuMi TRUST Holdings. Apr. 2011: Appointed Managing Executive Officer and General Manager of Treasury Department of CMTB. Apr. 2012: Appointed Managing Executive Officer of SuMi TRUST Bank. Apr. 2013: Appointed Director and Managing Executive Officer of SuMi TRUST Bank.	Common stock 9,600 shares

	<p>times) Status of attending Compensation Committee 100 % (5 times/5 times)</p>	<p>Apr. 2013: Appointed Managing Executive Officer of SuMi TRUST Holdings. June 2013: Appointed Director and Managing Executive Officer of SuMi TRUST Holdings. Apr. 2015: Appointed Director and Senior Managing Executive Officer of SuMi TRUST Bank. Apr. 2015: Appointed Director and Senior Managing Executive Officer of SuMi TRUST Holdings. June 2015: Appointed Senior Managing Executive Officer of SuMi TRUST Holdings. Oct. 2016: Appointed Deputy President of SuMi TRUST Bank. Oct. 2016: Appointed Deputy President and Executive Officer of SuMi TRUST Holdings. Apr. 2017: Appointed President of SuMi TRUST Bank (Current Position). Apr. 2017: Appointed Executive Officer of SuMi TRUST Holdings. June 2017: Appointed Director, Executive Officer of SuMi TRUST Holdings (Current Position)</p> <p>(Important Concurrent Position) President of SuMi TRUST Bank</p> <p>(Reasons for Nomination of Candidate) After serving as an Officer in charge, etc. of the Corporate Management Sections of SuMi TRUST Holdings, from October 2016 to March 2017, he served as Deputy President and Executive Officer of SuMi TRUST Holdings, and since June 2017, served as Director, Executive Officer in a role that assists with the Group's overall management. At SuMi TRUST Bank, he took office as President since April 2017, and has been responsible for the Group's overall management. SuMi TRUST Holdings expects that he will play a leading role in achieving the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value, in a position of conducting the Group's overall management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>	
5	<p>Reappointed Non-executive Kunitaro</p>	<p>Apr. 1977: Joined MTB. July 2003: Appointed Executive Officer and General Manager of Loan Planning Department of CMTB. May 2006: Appointed Senior Executive Officer and General</p>	<p>Common stock 17,653 shares</p>

	<p>Kitamura (May. 9, 1952)</p> <p>Status of attending Board of Directors 100 % (16 times/16 times)</p>	<p>Manager of Loan Planning Department of CMTB.</p> <p>Oct. 2007: Appointed Senior Executive Officer of CMTB.</p> <p>July 2009: Appointed of First Senior Executive Officer of CMTB.</p> <p>June 2010: Retired from his position as First Senior Executive Officer of CMTB.</p> <p>June 2010: Appointed Deputy President of SuMi TRUST Holdings.</p> <p>Apr. 2011: Appointed Deputy President of CMTB.</p> <p>Apr. 2012: Appointed Chairman of SuMi TRUST Bank (Current Position).</p> <p>Apr. 2012: Appointed President of SuMi TRUST Holdings.</p> <p>Apr. 2017: Appointed Director of SuMi TRUST Holdings (Current Position).</p> <p>June 2017: Appointed External Director of FUJIFILM Holdings Corporation (Current Position).</p> <p>(Important Concurrent Positions) Chairman of SuMi TRUST Bank Outside Director of FUJIFILM Holdings Corporation</p> <p>(Reasons for Nomination of Candidate) He has served as the President of SuMi TRUST Holdings for five (5) years since April 2012; therefore, he has extensive knowledge and experience with regard to the overall management of a trust bank group. SuMi TRUST Holdings expects that, by using his experience accumulated thus far, he will continuously provide contribution to the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>	
6	<p>Reappointed Non-executive</p> <p>Hitoshi Tsunekage (Aug. 6, 1954)</p> <p>Status of attending Board of Directors 100 % (16</p>	<p>Apr. 1977: Joined STB.</p> <p>June 2004: Appointed Executive Officer and General Manager of Corporate Planning Department of STB.</p> <p>June 2005: Appointed Executive Officer and Head Office Executive of STB.</p> <p>June 2005: Appointed Director and Managing Executive Officer of STB.</p> <p>Jan. 2008: Appointed President and Chief Executive Officer of STB.</p> <p>Apr. 2011: Appointed Chairman of the Board and President of STB.</p> <p>Apr. 2011: Appointed Representative Director and Chairman</p>	<p>Common stock 15,395 shares</p>

	times/16 times)	<p>of SuMi TRUST Holdings.</p> <p>Apr. 2012: Appointed President of SuMi TRUST Bank.</p> <p>Apr. 2017: Appointed Director of SuMi TRUST Bank.</p> <p>June 2017: Appointed Chairman of SuMi TRUST Bank (Current Position)</p> <p>June 2017: Appointed Director of SuMi TRUST Holdings (Current Position)</p> <p>(Important Concurrent Position) Chairman of SuMi TRUST Bank</p> <p>(Reasons for Nomination of Candidate) He served as the Chairman of SuMi TRUST Holdings from April 2011 and as President of SuMi TRUST Bank until March 2017 and has been serving as Chairman of SuMi TRUST Bank since June 2017; therefore, he has extensive knowledge and experience with regard to the overall management of a trust bank group. SuMi TRUST Holdings expects that, by using his experience accumulated thus far, he will continuously provide contribution to the sustainable growth of SuMi TRUST Group and the enhancement of the Group's corporate value. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>	
7	<p>Reappointed Non-executive Yasuyuki Yagi (Mar. 5, 1957)</p> <p>Status of attending Board of Directors (After he assumed the office of Director)</p> <p>100 % (12 times/12 times)</p> <p>Status of attending Audit</p>	<p>Apr. 1979: Joined STB.</p> <p>Oct. 2005: Seconded to First Credit Corporation.</p> <p>Nov. 2005: Appointed the President and Representative Director of First Credit Corporation.</p> <p>June 2006: Appointed the President and Representative Director of First Credit Corporation and Executive Officer of STB.</p> <p>May 2008: Appointed Executive Officer and Head Office Executive of STB.</p> <p>June 2008: Appointed Managing Executive Officer of STB.</p> <p>Apr. 2012: Appointed Managing Executive Officer of SuMi TRUST Bank.</p> <p>Apr. 2015: Appointed Senior Managing Executive Officer of SuMi TRUST Bank.</p> <p>Apr. 2016: Appointed Corporate Advisor of SuMi TRUST Bank.</p> <p>June 2016: Retired from his position as Corporate Advisor of SuMi TRUST Bank.</p> <p>June 2016: Appointed Senior Corporate Auditor of SuMi TRUST Holdings.</p>	<p>Common stock 10,570 shares</p>

	<p>Committee 100 % (12 times/12 times)</p>	<p>June 2017: Retired from his position as Senior Corporate Auditor of SuMi TRUST Holdings</p> <p>June 2017: Appointed Director of SuMi TRUST Holdings (Current position)</p> <p>(Reasons for Nomination of Candidate)</p> <p>He has experience of serving as general manager of credit supervision department and president of a real estate lending company, and served as Executive Officer in charge of Kinki area as a Senior Managing Executive Officer of SuMi TRUST Bank; therefore, he has extensive knowledge and experience with regard to business operations. Additionally, he served as Auditor of SuMi TRUST Holdings for one (1) year from June 2016, and has been serving as Director and a member of Audit Committee of SuMi TRUST Holdings since June 2017 and has accumulated knowledge and experience of auditing the overall status of execution of business from a fair and objective viewpoint; therefore, SuMi TRUST Holdings expects that he will provide contribution to enhancement of soundness and transparency of the management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>	
8	<p>Reappointed Non-executive</p> <p>Hiroshi Misawa (May 20, 1957)</p> <p>Status of attending Board of Directors (After he assumed the office of Director)</p> <p>100 % (12 times/12 times)</p> <p>Status of attending Audit</p>	<p>Apr. 1981: Joined MTB.</p> <p>July 2008: Appointed Executive Officer and General Manager of Trust Assets Planning Department of CMAB.</p> <p>July 2009: Appointed Executive Officer and General Manager of Corporate Planning Department of CMAB.</p> <p>Feb. 2011: Appointed Managing Executive Officer and Corporate Planning Department and Financial Planning Department of CMAB.</p> <p>Apr. 2012: Appointed Managing Executive Officer of SuMi TRUST Bank.</p> <p>July 2012: Appointed Corporate Advisor of SuMi TRUST Bank.</p> <p>Sep. 2012: Retired from his position as Corporate Advisor of SuMi TRUST Bank.</p> <p>Oct. 2012: Appointed Director and Deputy President of Sumitomo Mitsui Trust Asset Management Co., Ltd.</p> <p>Mar. 2016: Retired from his position as Director and Deputy President of Sumitomo Mitsui Trust Asset Management Co., Ltd.</p>	<p>Common stock 3,120 shares</p>

	<p>Committee 100 % (12 times/12 times)</p>	<p>Apr. 2016: Appointed a Corporate Auditor of SuMi TRUST Bank.</p> <p>Apr. 2017: Appointed Corporate Advisor of SuMi TRUST Bank (Current Position).</p> <p>June 2017: Retired from his position as Corporate Advisor of SuMi TRUST Bank</p> <p>June 2017: Appointed Director of SuMi TRUST Holdings (Current Position)</p> <p>(Reasons for Nomination of Candidate)</p> <p>After serving as general manager of Fiduciary Services Business Sections and Management Administration Sections, he served as Managing Executive Officer of SuMi TRUST Bank; therefore, he has extensive knowledge and experience with regard to management administration and business operations.</p> <p>Additionally, he has served as Auditor of SuMi TRUST Bank for one (1) year from April 2016, and has been serving as Director and Audit Committee Member of SuMi TRUST Holdings since June 2017 and has accumulated knowledge and experience of auditing the overall status of execution of business from a fair and objective viewpoint; therefore, SuMi TRUST Holdings expects that he will provide contribution to enhancement of soundness and transparency of the management. Accordingly, SuMi TRUST Holdings nominated him as a candidate for Director.</p>	
9	<p>Reappointed External Director (Independent Officer)</p> <p>Soichi Shinohara (June 26, 1945)</p> <p>Status of attending Board of Directors 100% (16 times/16 times)</p>	<p>Mar. 1973: Lecturer of the Faculty of Economics at University of Waterloo (Canada); subsequently Associate Professor at University of Waterloo</p> <p>Apr. 1978: Lecturer of the Faculty of Economics at Doshisha University</p> <p>Apr. 1979: Associate Professor of the Faculty of Economics at Doshisha University</p> <p>Apr. 1984: Professor of the Faculty of Economics at Doshisha University</p> <p>Feb. 2006: Special Visiting Professor at Renmin University of China (China) (Current Position)</p> <p>June 2013: Appointed Director of SuMi TRUST Bank.</p> <p>June 2013: Appointed Director of SuMi TRUST Holdings (Current Position).</p> <p>Apr. 2015: Appointed Emeritus Professor at Doshisha University (Current Position).</p> <p>Apr. 2015: Appointed President of Kyoto Gakuen University (Current Position).</p>	<p>Common stock 1,300 shares</p>

	<p>Status of attending Nominating Committee 100 % (11 times/11 times)</p> <p>Status of attending Compensation Committee 100 % (5 times/5 times)</p>	<p>June 2015: Retired from his position as Director of SuMi TRUST Bank.</p> <p>(Important Concurrent Position) President of Kyoto Gakuen University</p> <p>(Filing of an Independent Officer) He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. He currently serves as the President of Kyoto Gakuen University, with which SuMi Trust Holdings and SuMi TRUST Group have not entered into any transactions and thus such fact could not affect his independence.</p> <p>(Reasons for Nomination of Candidate) He is an economist who specializes in international economics and macroeconomics, and he has abundant knowledge and deep insight regarding domestic and overseas economies. He has provided statements and advice based on such experience during his term of office as an External Director of SuMi TRUST Holdings; therefore, SuMi TRUST Holdings nominated him as a candidate for External Director, since SuMi TRUST Holdings would like him to apply his knowledge and insight to the management of SuMi TRUST Holdings in the future. He has not been directly involved in the management of a company in the past. However, for the reasons stated above, SuMi TRUST Holdings is convinced that he is capable of properly performing his duties as an External Director.</p> <p>(The Term in Office as an External Director) His term of office as an External Director will have been five (5) years at the close of the Meeting.</p>	
10	<p>Reappointed External Director (Independent</p>	<p>Apr. 1970: Joined Toyota Motor Sales Co., Ltd. (currently, Toyota Motor Corporation (“TMC”))</p> <p>June 2000: Appointed Director of TMC.</p> <p>June 2003: Appointed Managing Officer of TMC.</p>	<p>Common stock 0 share</p>

<p>Officer)</p> <p>Takeshi Suzuki (Nov. 18, 1947)</p> <p>Status of attending Board of Directors 100% (16 times/16 times)</p> <p>Status of attending Nominating Committee 100 % (11 times/11 times)</p> <p>Status of attending Compensation Committee 100 % (5 times/5 times)</p>	<p>June 2004: Appointed Senior Managing Director and Chief Officer of Finance &amp; Accounting Group of TMC.</p> <p>June 2005: Appointed Senior Managing Director and Chief Officer of Information Systems Group of TMC.</p> <p>Jan. 2006: Appointed Senior Managing Director and Chief Officer of Accounting Group of TMC.</p> <p>June 2006: Appointed Senior Managing Director and Chief Officer of Business Development Group of TMC.</p> <p>June 2008: Retired from his position as Senior Managing Director and Chief Officer of Business Development Group of TMC.</p> <p>June 2008: Appointed Representative Director, President and Chief Executive Officer of Toyota Financial Services Corporation.</p> <p>June 2011: Retired from his position as Representative Director, President and Chief Executive Officer of Toyota Financial Services Corporation.</p> <p>June 2011: Appointed Chairman (Representative Director) of Aioi Nissay Dowa Insurance Co., Ltd.</p> <p>June 2013: Appointed External Director of AICHI CORPORATION (Current Position).</p> <p>June 2015: Retired from his position as Chairman (Representative Director) of Aioi Nissay Dowa Insurance Co., Ltd.</p> <p>June 2015: Appointed Director of SuMi TRUST Holdings (Current Position).</p> <p>(Important Concurrent Position)</p> <p>External Director of AICHI CORPORATION</p> <p>(Filing of an Independent Officer)</p> <p>He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. Although he served as Chairman (Representative Director) of Aioi Nissay Dowa Insurance Co., Ltd. until June</p>	
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		<p>2015, with which SuMi TRUST Holdings and SuMi TRUST Group have conducted transactions, the average annual amount of such transactions in the immediately preceding three (3) fiscal years has been less than one percent (1%) of each of ( i ) the consolidated sales of Aioi Nissay Dowa Insurance Co., Ltd. and ( ii ) the consolidated gross profits of SuMi TRUST Holdings and thus such fact would not affect his independence.</p> <p>(Reasons for Nomination of Candidate)</p> <p>He has wide experience and extensive knowledge in the fields of accounting, finance and the management of affiliated companies, etc. as a former Senior Managing Director of TMC, which is a Japanese major global company. After retiring from his position as Senior Managing Director of TMC, he has been involved in the management of companies that engage in financial-related business, by serving, for example, as Representative Director, President and Chief Executive Officer of Toyota Financial Services Corporation and Chairman (Representative Director) of Aioi Nissay Dowa Insurance Co., Ltd. He has provided statements and advice based on such experience during his term of office as an External Director of SuMi TRUST Holdings; therefore, SuMi TRUST Holdings nominated him as a candidate for External Director, since SuMi TRUST Holdings would like him to apply his knowledge and insight to the management of SuMi TRUST Holdings in the future.</p> <p>(The Term in Office as an External Director)</p> <p>His term of office as an External Director will have been three (3) years at the close of the Meeting.</p>	
11	<p>Reappointed External Director (Independent Officer)</p> <p>Mikio Araki (Mar. 23, 1948)</p> <p>Status of attending</p>	<p>July 1971: Joined Japan Development Bank (currently, Development Bank of Japan Inc. (“DBJ”).</p> <p>June 2002: Appointed Senior Executive Director of Development Bank of Japan.</p> <p>Oct. 2006: Appointed Deputy Governor of Development Bank of Japan.</p> <p>Oct. 2008: Appointed Deputy President (Representative Director) of DBJ.</p> <p>June 2011: Appointed Advisor of DBJ.</p> <p>June 2012: Retired from his position as Advisor of DBJ.</p> <p>June 2012: Appointed President of The Japan Economic Research Institute (Current Position).</p> <p>June 2012: Appointed External Director of Kintetsu</p>	<p>Common stock 0 share</p>

	<p>Board of Directors</p> <p>100% (16 times/16 times)</p> <p>Nominating Committee</p> <p>100 % (11 times/11 times)</p> <p>Status of attending</p> <p>Compensation Committee</p> <p>100 % (5 times/5 times)</p>	<p>Corporation (currently, Kintestu Group Holdings Co., Ltd.) (Current Position).</p> <p>June 2013: Appointed External Auditor of Japan Freight Railway Company (Current Position).</p> <p>June 2015: Appointed Director of SuMi TRUST Holdings (Current Position).</p> <p>(Important Concurrent Positions)</p> <p>President of The Japan Economic Research Institute</p> <p>External Director of Kintestu Group Holdings Co., Ltd.</p> <p>External Auditor of Japan Freight Railway Company</p> <p>(Filing of an Independent Officer)</p> <p>He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. Although he currently serves as the President of The Japan Economic Research Institute, with which SuMi TRUST Holdings and SuMi TRUST Group have conducted transactions, the average annual amount of such transactions in the immediately preceding three (3) fiscal years has been less than one (1) percent of each of ( i ) the sales of the Institute and ( ii ) the consolidated gross profits of SuMi TRUST Holdings and thus such fact would not affect his independence.</p> <p>(Reasons for Nomination of Candidate)</p> <p>He has wide experience in the management of banks and policy-based finance, etc. as a former Deputy President (Representative Director) of DBJ, and also has abundant knowledge regarding domestic and overseas finance and economic conditions as President of The Japan Economic Research Institute. He has provided statements and advice based on such experience during his term of office as an External Director of SuMi TRUST Holdings; therefore, SuMi TRUST Holdings nominated him as a candidate for External Director, since SuMi TRUST Holdings would like him to apply his knowledge and insight to the management of SuMi TRUST</p>	
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		<p>Holdings in the future.</p> <p>(The Term in Office as an External Director)</p> <p>His term of office as an External Director will have been three (3) years at the close of the Meeting.</p>	
12	<p>Reappointed External Director (Independent Officer)</p> <p>Isao Matsushita (April 3, 1947)</p> <p>Status of attending Board of Directors (After he assumed the office of Director)</p> <p>100% (12 times/12 times)</p> <p>Status of attending Nominating Committee</p> <p>100 % (11 times/11 times)</p> <p>Status of attending Compensation Committee</p> <p>100 % (5 times/5 times)</p>	<p>Apr. 1970: Joined Nippon Mining Co., Ltd. (currently, JXTG Nippon Oil &amp; Energy Corporation).</p> <p>Sept. 2002: Appointed Director of Nippon Mining Holdings, Inc. (currently, JXTG Holdings, Inc.), in charge of the finance of the Financial Group.</p> <p>June 2003: Appointed Director and Senior Vice President of Nippon Mining Holdings, Inc. (currently, JXTG Holdings, Inc.).</p> <p>June 2004: Appointed Director (Senior Vice President and Executive Officer) of Japan Energy Corporation (currently, JXTG Nippon Oil &amp; Energy Corporation).</p> <p>Apr. 2005: Appointed Director (Senior Executive Officer) of Japan Energy Corporation (currently, JXTG Nippon Oil &amp; Energy Corporation).</p> <p>June 2006: Appointed Representative Director and President of Japan Energy Corporation (currently, JXTG Nippon Oil &amp; Energy Corporation).</p> <p>June 2006: Appointed Director of Nippon Mining Holdings, Inc. (currently, JXTG Holdings, Inc.) (Part-time).</p> <p>Apr. 2010: Appointed Director of JX Holdings, Inc. (currently, JXTG Holdings, Inc.) (Part-time).</p> <p>July 2010: Appointed Representative Director (Executive Vice President and Executive Officer) of JX Nippon Oil &amp; Energy Corporation (currently, JXTG Nippon Oil &amp; Energy Corporation).</p> <p>July 2010: Appointed Director of JX Holdings, Inc. (currently, JXTG Holdings, Inc.) (Part-time).</p> <p>June 2012: Appointed Representative Director and President (President and Executive Officer) of JX Holdings, Inc. (currently, JXTG Holdings, Inc.).</p> <p>June 2015: Appointed Senior Executive Advisor of JX Holdings, Inc. (currently, JXTG Holdings, Inc.) (Current Position).</p> <p>June 2016: Appointed External Director of INPEX Corporation (Current Position).</p> <p>June 2016: Appointed External Director of Matsumoto Kiyoshi Holdings Co., Ltd. (Current Position).</p>	<p>Common stock</p> <p>0 share</p>

		<p>June 2017: Appointed Director of SuMi TRUST Holdings (Current Position)</p> <p>(Important Concurrent Positions) Senior Executive Advisor of JXTG Holdings, Inc. External Director of INPEX Corporation External Director of Matsumoto Kiyoshi Holdings Co., Ltd.</p> <p>(Filing of an Independent Officer) He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. Although he currently serves as Senior Advisor of JXTG Holdings, Inc., with which SuMi TRUST Holdings and SuMi TRUST Group have conducted transactions, the average annual amount of such transactions in the immediately preceding three (3) fiscal years has been less than one percent (1%) of each of ( i ) the consolidated sales of JXTG Holdings, Inc. and ( ii ) the consolidated gross profits of SuMi TRUST Holdings and thus such fact would not affect his independence.</p> <p>(Reasons for Nomination of a Candidate) He has wide experience and extensive knowledge with regard to corporate management in general as the former Representative Director of JX Holdings, Inc. (currently, JXTG Holdings, Inc.), which is a leading corporate group in Japan engaged in integrated energy, resources, and materials. He has served as an External Director of the SuMi TRUST Holdings since June 2017. During his term of office, he has contributed to further enhancing the effectiveness of the Board of Directors’ functions as the Chairman of the Board and has provided statements and advice based on such years of experience. Therefore, SuMi TRUST Holdings has nominated him as a candidate for External Director, since it expects that he will make effective use of the experience and knowledge accumulated thus far in the management of SuMi TRUST Holdings in the future.</p>	
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		(The Term in Office as an External Director) His term of office as an External Director will have been one (1) year at the close of the Meeting.	
13	Reappointed External Director (Independent Officer)  Shinichi Saito (January 16, 1949)  Status of attending Board of Directors (After he assumed the office of Director) 100% (12 times/12 times) Status of attending Nominating Committee 100 % (11 times/11 times) Status of attending Audit Committee 100 % (12 times/12 times)	Apr. 1971: Joined Marubeni-Iida Co., Ltd. (hereinafter "MC") (currently, Marubeni Corporation). June 2001: Appointed Executive Officer and General Manager of the Finance Department of MC. Apr. 2002: Appointed Executive Officer and General Manager of the PR/IR Department of MC. Sept. 2002: Retired from his position as the Executive Officer of MC. Jan. 2003: Joined Ernst & Young Global Finance Services Co., Ltd. July 2004: Appointed as a member of the Corporate Revitalization Committee of the Resolution and Collection Corporation (hereinafter "RCC"). July 2005: Appointed Representative Director of Ernst & Young Transaction Advisory Services Co., Ltd. (hereinafter "EYTAS"). July 2009: Appointed Representative Director and CEO of EYTAS. July 2010: Appointed Managing Director, General Manager of the Accounting and Business Development Division of the Global Markets Office of Ernst & Young ShinNihon LLC (hereinafter "EYSN"). Apr. 2013: Retired from his position at EYSN. May 2013: Appointed Representative Director, President and CEO of Japan Industrial Solutions, Ltd. June 2013: Appointed Corporate Auditor (External Auditor) of SuMi TRUST Bank. June 2013: Appointed Corporate Auditor (External Auditor) of SuMi TRUST Holdings. July 2014: Appointed External Director of UNITIKA LTD. June 2015: Appointed External Director of Sharp Corporation. June 2015: Retired from his position as External Director of UNITIKA LTD. June 2015: Retired from his position as Corporate Auditor (External Auditor) of SuMi TRUST Bank. June 2016: Retired from his position as External Director of Sharp Corporation. Oct. 2016: Appointed Representative Director, CO-CEO of Japan Industrial Solutions, Ltd. (Current Position). Jan. 2017: Appointed External Director of Meikoshokai Co.,	Common stock 4,249 shares

		<p>Ltd. (Current Position).</p> <p>June 2017: Retired from his position as Corporate Auditor (External Auditor) of SuMi Trust Holdings.</p> <p>June 2017: Appointed Director of SuMi Trust Holdings (Current Position)</p> <p>(Important Concurrent Positions)</p> <p>Representative Director, CO-CEO of Japan Industrial Solutions, Ltd.</p> <p>External Director of Meikoshokai Co., Ltd.</p> <p>(Filing of an Independent Officer)</p> <p>He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. He currently serves as CO-CEO of Japan Industrial Solutions, Ltd., with which SuMi Trust Holdings and SuMi TRUST Group have not entered into any transactions and thus such fact would not affect his independence.</p> <p>(Reasons for Nomination of a Candidate)</p> <p>He has abundant knowledge and experience in the financial accounting as a former general manager of the Finance Department of Marubeni Corporation as well as deep insight that was accumulated while engaged in the management of an investment company. During his term of office as External Auditor of SuMi TRUST Holdings for four (4) years from June 2013, and, thereafter, since June 2017, as an External Director of SuMi TRUST Holdings, he has provided statements and advice based on such years of experience. Therefore, SuMi TRUST Holdings has nominated him as a candidate for External Director, since it expects that he will make effective use of such experience and knowledge in the management of SuMi TRUST Holdings in the future.</p> <p>(The Term in Office as External Auditor)</p> <p>His term of office as External Director will have been one (1)</p>	
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		year at the close of the Meeting.	
14	<p>Reappointed External Director (Independent Officer)</p> <p>Takashi Yoshida (December 7, 1953)</p> <p>Status of attending Board of Directors (After he assumed the office of Director)</p> <p>100% (12 times/12 times)</p> <p>Status of attending Audit Committee</p> <p>100 % (12 times/12 times)</p>	<p>Apr. 1976: Began working at Yoshida Accounting Office.</p> <p>Nov. 1979: Joined Showa Audit Corporation (currently, Ernst &amp; Young ShinNihon LLC).</p> <p>Mar. 1983: Registered as a certified public accountant.</p> <p>June 2001: Appointed Representative Partner of Century Ota Showa &amp; Co. (currently, Ernst &amp; Young ShinNihon LLC).</p> <p>Aug. 2008: Appointed Executive Partner of Century Ota Showa &amp; Co.</p> <p>Aug. 2012: Retired from his position as Executive Partner and assumed the office of Senior Advisor of Century Ota Showa&amp; Co.</p> <p>June 2013: Retired from Century Ota Showa &amp; Co.</p> <p>July 2013: Established Yoshida Certified Accounting Office (Current Position).</p> <p>Mar. 2015: Appointed External Corporate Auditor of Nippon Seiro Co., Ltd. (Current Position).</p> <p>June 2015: Appointed External Director of Cosmos Initia Co., Ltd. (Current Position)</p> <p>June 2016: Appointed Corporate Auditor of SuMi TRUST Holdings.</p> <p>June 2017: Retired from his position as Corporate Auditor (External Auditor) of SuMi TRUST Holdings</p> <p>June 2017: Appointed Director of SuMi TRUST Holdings (Current Position)</p> <p>(Important Concurrent Positions)</p> <p>Certified Public Accountant</p> <p>External Corporate Auditor of Nippon Seiro Co., Ltd.</p> <p>External Director of Cosmos Initia Co., Ltd.</p> <p>(Filing of an Independent Officer)</p> <p>He is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, he satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated him as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. In his capacity as a certified public accountant, he</p>	<p>Common stock</p> <p>0 share</p>

		<p>has established Yoshida Certified Accounting Office, with which SuMi TRUST Holdings and SuMi TRUST Group have not entered into any advisory contract or have not engaged in any transactions and thus such fact would not affect his independence.</p> <p>(Reasons for Nomination of a Candidate)</p> <p>He belonged to a major audit firm for over the years and has extensive knowledge and experience in financial accounting as a certified public accountant through taking charge of the auditing of financial institutions and industrial companies. In addition to his experience as a certified public accountant, he has been involved in the management of an audit firm as a Representative Partner and as an Executive Partner. Further, based on his experience working overseas, he also possesses global knowledge. During his term of office, as External Auditor of SuMi TRUST Holdings for one (1) year from June 2016 and, thereafter, as an External Director of SuMi TRUST Holdings since June 2017, he has provided statements and advice based on such years of experience. SuMi TRUST Holdings would like him to apply his abundant knowledge and deep insight to the management of SuMi TRUST Holdings and has nominated him as a candidate for External Director. He has not been directly involved in the management of a company in the past. However, for the reasons stated above, SuMi TRUST Holdings is convinced that he is capable of properly performing his duties as an External Director.</p> <p>(The Term in Office as an External Director)</p> <p>His term of office as External Director will have been one (1) year at the close of the Meeting.</p>	
15	<p>Reappointed External Director (Independent Officer)</p> <p>Hiroko Kawamoto (February 13, 1957)</p> <p>Status of attending</p>	<p>July 1979: Joined All Nippon Airways Co., Ltd. (“ANA”)</p> <p>Apr. 2009: Appointed Senior Vice President, Inflight Services of ANA.</p> <p>Nov. 2012: Appointed Senior Vice President, Operation Division, Inflight Services Center of ANA.</p> <p>Apr. 2013 Appointed Executive Vice President, Operation Division, Inflight Service Center of ANA.</p> <p>Apr. 2014: Appointed Executive Vice President, Director for Promotion of Diversity, Operation Division, In-flight Services Center of ANA.</p> <p>Apr. 2015: Appointed Executive Vice President, Director for Promotion of Diversity, ANA Brand Inflight</p>	<p>Common stock 1,500 shares</p>

	<p>Board of Directors (After she assumed the office of Director) 100% (12 times/12 times) Status of attending Audit Committee 100 % (12 times/12 times)</p>	<p>Services Division.</p> <p>Apr. 2016: Appointed Executive Vice President, Member of the Board Member of Women Empowerment Promotion Committee, Director for Promotion of ANA Group Diversity, Promotion Officer for the Tokyo Olympic and Paralympic Games.</p> <p>June 2016: Appointed Director of SuMi TRUST Bank.</p> <p>Mar. 2017: Retired from her position of Executive Vice President, Director of ANA.</p> <p>Apr. 2017: Appointed Executive Vice President and COO of ANA Strategic Research Institute Co., Ltd. (Current Position)</p> <p>June 2017: Appointed External Director of Renaissance Incorporated (Current Position)</p> <p>June 2017: Retired from her position as Director of SuMi TRUST Bank.</p> <p>June 2017: Appointed Director of SuMi TRUST Holdings (Current Position)</p> <p>(Important Concurrent Positions). Executive Vice President and COO of ANA Strategic Research Institute Co., Ltd. External Director of Renaissance Incorporated.</p> <p>(Filing of an Independent Officer) She is the candidate for External Director set forth in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. In addition, she satisfies the “Independence Standards of Independent External Officers” determined by SuMi TRUST Holdings, and SuMi TRUST Holdings designated her as an independent officer under the regulations of financial instruments exchanges, such as the Tokyo Stock Exchange, Inc., on which the shares of SuMi TRUST Holdings are listed, and SuMi TRUST Holdings has filed such designation with each exchange. Although she served as Executive Vice President, Director of ANA until March 2017, and currently serves as Executive Vice President and COO of ANA Strategic Research Institute Co., Ltd., with both of which SuMi TRUST Holdings and SuMi TRUST Group have conducted transactions, the average annual amount of such transactions in the immediately three (3) preceding fiscal years has been less than one (1) percent of each of ( i ) the respective consolidated sales of the above-mentioned companies and ( ii ) the consolidated gross</p>	
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		<p>profits of SuMi TRUST Holdings, and thus such fact would not affect her independence.</p> <p>(Reasons for Nomination of a Candidate)</p> <p>She held the office of Executive Vice President of ANA from April 2013, and has held the office of Executive Vice President, Director of ANA since April 2016, and been comprehensively responsible for the overall management of the company and promotion of activities for women. Additionally, for one (1) year from June 2016, she assumed the office of External Director of SuMi TRUST Bank, and has been serving as an External Director of SuMi TRUST Holdings since June 2017. She has provided statements and advice based on such experience during her term of office; therefore, SuMi TRUST Holdings has nominated her as a candidate for External Director, since it expects that she will make effective use of such experience and knowledge in the management of SuMi TRUST Holdings in the future.</p> <p>(The Term in Office as an External Director)</p> <p>Her term of office as External Director will have been one (1) year at the close of the Meeting.</p>	
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- Notes: 1. None of the candidates has a special interest with SuMi TRUST Holdings.
2. Executing Limitation of Liability Agreements with candidates for External Directors:
- SuMi TRUST Holdings has concluded an agreement with Mr. Soichi Shinohara, Mr. Takeshi Suzuki, Mr. Mikio Araki, Mr. Isao Matsushita, Mr. Shinichi Saito, Mr. Takashi Yoshida and Mr. Hiroko Kawamoto under which, if they are without knowledge and are not grossly negligent in performing their duties, their liability to SuMi TRUST Holdings for any damage, which liability they would be obligated to bear pursuant to the provisions of Article 423, Paragraph 1 of the Companies Act, shall be limited to the minimum amount of liability prescribed in Article 425, Paragraph 1 of the Companies Act. If each of the above persons is re-elected as External Directors, SuMi TRUST Holdings will renew such agreement between SuMi TRUST Holdings and them.

(Reference)

#### Independence Standards of Independent Directors

1. If none of the following items applies to a candidate, the candidate shall be determined to have sufficient independence against SuMi TRUST Holdings.
  - (i) A person who is or was a person performing an executive role (an executive director, an executive officer or an employee including a manager) in SuMi TRUST Holdings or its affiliated companies.
  - (ii) A person to whom SuMi TRUST Holdings or SuMi TRUST Bank, which is a core subsidiary of SuMi TRUST Holdings, is a principal business counterparty. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
  - (iii) A person who is a principal business counterparty of SuMi TRUST Holdings or SuMi TRUST Bank. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
  - (iv) A person who presently is a major shareholder of SuMi TRUST Holdings (holding 10% or more of the voting rights). If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
  - (v) A major creditor, etc. who, in fund-raising, is indispensable to SuMi TRUST Holdings or SuMi TRUST Bank and is depended on by SuMi TRUST Holdings or SuMi TRUST Bank to such an extent that the creditor cannot be substituted. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.

- (vi) A debtor, etc. who, in fund-raising, depends on SuMi TRUST Bank to such an extent that SuMi TRUST Bank cannot be substituted. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
- (vii) A person who presently is an accounting auditor of SuMi TRUST Holdings or SuMi TRUST Bank, or a partner, etc., of such accounting auditor, or a person who has been in charge of the accounting audit of SuMi TRUST Holdings or SuMi TRUST Bank as such partner, etc., within the past three fiscal years.
- (viii) A person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in the lead managing underwriter of SuMi TRUST Holdings.
- (ix) An individual such as a lawyer, certified public accountant, tax accountant, or other consultant who has received a large amount of money from SuMi TRUST Holdings or SuMi TRUST Bank within the past three years.
- (x) A person who is or who has been, within the past three years, performing an executive role (an executive director, an executive officer, a managing director, or an employee such as a manager) in a law firm, audit corporation, tax accountancy corporation, consulting firm, or other corporation to whom SuMi TRUST Holdings or SuMi TRUST Bank is a principal business counterparty.
- (xi) A person who receives a large amount of donation money from SuMi TRUST Holdings or SuMi TRUST Bank. If such person is a corporation such as a company, a person who is or, within the past three years, has been performing an executive role (an executive director, an executive officer, a managing director, or an employee including a manager) in such corporation, its parent company or its material subsidiaries.
- (xii) A person who is a director, corporate auditor or executive officer, a managing director, of a company to which directors are transferred from SuMi TRUST Holdings or its affiliated companies, or a person who is a director, corporate auditor or executive officer of such company's parent company or material subsidiaries.
- (xiii) A person who is a close relative (a spouse, a relative within the third degree of kinship, or a cohabiting relative) of any of the persons listed in items (i), (ii), (iii), (ix), and (x) above.

2. Even if any of the above items applies to such person, SuMi TRUST Holdings may appoint as a candidate for its independent external director a person who it believes to be suitable for the position of SuMi TRUST Holdings' independent external director considering such person's character and insight, etc., provided that, it publically provides an explanation as to why it believes such person satisfies the requirements for, and qualifies as, its independent external director.
  
3. If SuMi TRUST Holdings' business counterparty (including a law firm, audit corporation, tax accountancy corporation, consulting firm, etc.) or the donation money, etc. (including payment to individuals such as a lawyer, certified public accountant, tax accountant, or other consultant) satisfies the following criteria for the relevant facts to be regarded as minor, SuMi TRUST Holdings shall deem that it does not fall under a "principal business counterparty" or "large amount of donation money" and omit information concerning attributes, etc., by determining that the relevant independent external director can be recognized to be sufficiently independent (including a candidate thereof).

Business counterparty	<p>The amount of payment to the relevant business counterparty (the business counterparty, and its parent company and material subsidiaries) by SuMi TRUST Holdings and SuMi TRUST Bank is less than 2% of the consolidated average annual total sales of the business counterparty for the past three fiscal years.</p> <p>The gross profits of SuMi TRUST Holdings and its subsidiaries earned with respect to the counterparty (the business counterparty, and its parent company and material subsidiaries) is less than 2% of the consolidated gross profits of SuMi TRUST Holdings.</p>
Donation money, etc.	<p>If the recipient is an individual: the money received from SuMi TRUST Holdings and its subsidiaries is less than ¥10 million per year on average over the past three years.</p> <p>If the recipient is a corporation: the money received from SuMi TRUST Holdings and its subsidiaries is less than the greater amount of either ¥10 million per year or 30% of the annual total expenses of the relevant corporation on average over the past three years.</p>