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(Stock Exchange Code 6768)
June 8, 2018

To Shareholders with Voting Rights:

Naoki Tamura
President
TAMURA CORPORATION
1-19-43, Higashi-Oizumi,
Nerima-ku, Tokyo, Japan

**NOTICE OF
THE 95TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 95th Annual General Meeting of Shareholders of TAMURA CORPORATION (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing by submitting the Voting Rights Exercise Form, or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposals via the following instructions, and exercise your voting rights by the end of the Company's business hours (5:20 p.m.) on Tuesday, June 26, 2018, Japan time.

1. Date and Time: Wednesday, June 27, 2018 at 10:00 a.m. Japan time (reception begins at 9:00 a.m.)

2. Place: Basement 2F La Rose, HOTEL CADENZA HIKARIGAOKA, J.CITY
5-8-20, Takamatsu, Nerima-ku, Tokyo, Japan

3. Meeting Agenda:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 95th Fiscal Year (April 1, 2017 - March 31, 2018) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 95th Fiscal Year (April 1, 2017 - March 31, 2018)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of Two (2) Directors
Proposal 3: Revision of Compensation for Directors
Proposal 4: Issuance of Stock Acquisition Rights as Stock Compensation-type Stock Options

The "Notes" to the "Consolidated Financial Statements" and the "Non-consolidated Financial Statements" mentioned in this document are available on the Company's Internet website and are not included in this document. As a result, the Consolidated Financial Statements and the Non-consolidated Financial Statements contained in this document are a subset of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Audit & Supervisory Board Members and the Accounting Auditor during preparation of their respective Audit Reports.

Should the Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements, or Reference Documents for the General Meeting of Shareholders require revisions, the revised versions will be posted on the Company's Internet website.

The Company's Internet website: <http://www.tamura-ss.co.jp/jp/finance/index.html>

Instructions on Exercising Voting Rights

For Those Attending the General Meeting of Shareholders

Date and time of the Meeting: Wednesday, June 27, 2018, at 10:00 a.m.

When attending the meeting, please bring this notice and submit the enclosed Voting Rights Exercise Form at the reception desk.

*If attending the General Meeting of Shareholders, there is no need to complete the procedures for exercising voting rights by mail (Voting Rights Exercise Form) or by the Internet.

For Those Exercising Voting Rights in Writing

Deadline for exercising voting rights: Tuesday, June 26, 2018, 5:20 p.m.

Please indicate whether you approve or disapprove the proposals on the enclosed Voting Rights Exercise Form, and return by mail.

Due to circumstances surrounding tabulation of voting rights exercise results, the Company appreciates your early exercise.

For Those Exercising Voting Rights via the Internet

Deadline for exercising voting rights: Tuesday, June 26, 2018, 5:20 p.m.

Exercise of your voting rights via the Internet is possible only by accessing the Voting Rights Exercise Website that is designated by the Company, from a computer, smartphone, or mobile phone.

If you have any questions, please contact our help desk.

Access the Voting Rights Exercise Website: <https://www.web54.net>

Enter the "Login ID" and "Password" indicated on the Voting Rights Exercise Form and then enter your vote for each proposal according to the instructions on the screen.

- To exercise voting rights via proxy, you may designate one (1) other shareholder with voting rights to act as your proxy and attend the meeting. However, please understand that the proxy must submit documentation proving power of attorney.
- Only the last vote arriving at the Company shall be accepted as the valid vote. In the event that a voting right is exercised both via the Internet, etc. and in writing by the Voting Rights Exercise Form on the same day, the vote cast through the Internet, etc., shall be accepted as the valid vote.
- In the event that voting rights are exercised multiple times via the Internet, only the final vote submitted shall be considered valid.
- In addition, in the event that voting rights are exercised multiple times via computer, smartphone, or mobile phone, only the final vote submitted shall be considered valid.
- The costs incurred when accessing the voting rights exercise website, such as Internet access fees and telephone charges, shall be borne by shareholders. Also, fees required to use mobile phones, such as packet transmission fees, shall be borne by shareholders.
- Access may be unavailable in certain operating environments including the use of a firewall when accessing the Internet, the use of antivirus software or the use of a proxy server.
- To exercise your voting rights on mobile phones, please use i-mode*, EZweb*, or Yahoo!* Keitai services. For security reasons, you cannot vote by a mobile phone which is incompatible with TLS encrypted transmission or transmission of phone ID information.

*"i-mode" "EZweb", and "Yahoo!" are trademarks or registered trademarks of NTT DoCoMo Inc., KDDI Corporation and Yahoo! Inc. respectively.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

Matters concerning year-end dividends

The Company considers the return of profits to shareholders the most important management task, and strives to maintain and enhance the level of dividends, while focusing on enhancing its financial position by expanding business earnings and securing internal reserves for the purpose of increasing corporate value through medium- to long-term business plans.

Concerning year-end dividends, based on comprehensive consideration of future business trends and the financial standing, etc., the Company proposes a year-end dividend of 5 yen per share. Combined with the interim dividend of 4 yen, the annual dividend will be 9 yen.

(1) Type of dividend property:

Cash

(2) Matters related to and the aggregate amount of the dividend property to be allotted to shareholders:

5 yen per share of the Company's ordinary stock

Total amount of dividends: 410,033,355 yen.

(3) Effective date of dividends of surplus:

June 28, 2018

Proposal 2: Election of Two (2) Directors

Mr. Shigeaki Ishikawa, Outside Director appointed at the 94th Annual General Meeting of Shareholders of the Company held on June 28, 2017, passed away on October 13, 2017. Accordingly, with the intent of filling the vacancy, securing management transparency, and further strengthening corporate governance, increasing the number of Outside Directors by one (1) person and the election of two (2) Directors are proposed. The term of office of Directors appointed as substitutes and additions will be until the expiration of the terms of office of the other current Directors pursuant to the Company's Articles of Incorporation.

The candidates for Director are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1	Akira Kubota (September 9, 1953) [New Appointment] [Outside] [Independent Director]	<p>April 1978 Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)</p> <p>September 2005 Director-General of Research and Statistics Department, Economic and Industrial Policy Bureau</p> <p>July 2006 Joined Olympus Corporation</p> <p>June 2009 Executive Officer, Division Manager, Microtechnology R&D Division, Corporate R&D Center</p> <p>April 2014 Executive Managing Officer, Group President, Corporate R&D Center</p> <p>April 2016 Executive Managing Officer, Unit Head, Medical Affairs & CSR Office</p> <p>May 2017 Executive Director of NIPPON ELECTRIC CONTROL EQUIPMENT INDUSTRIES ASSOCIATION (current position)</p> <p>Reason for nomination as a candidate for Outside Director Mr. Akira Kubota has been engaged in organization management as an officer of an operating company, in addition to extensive experience at an administrative organ. With his expertise, insight, and broad-ranging knowledge based on abundant experience, we expect to receive his useful and unreserved opinions and guidance from an objective and broad perspective, and therefore request his election as a Director of the Company.</p>	0
2	Haruko Shibumura (December 6, 1964) [New Appointment] [Outside] [Independent Director]	<p>April 1992 The 46th Legal Apprentice of the Supreme Court</p> <p>April 1994 Registered at the Daini Tokyo Bar Association</p> <p>April 1994 Law Offices of Homma & Komatsu (currently Homma & Partners)</p> <p>April 1999 Partner Lawyer (current position)</p> <p>April 2009 Practicing-attorney-professor for civil advocacy of the Legal Training and Research Institute, the Supreme Court</p> <p>June 2015 Outside Auditor, NICHIREKI CO.,LTD. (current position)</p> <p>June 2015 Outside Director, Hitachi Koki Co., Ltd.</p> <p>October 2017 Outside Auditor (current position)</p> <p>Reason for nomination as a candidate for Outside Director Although Ms. Haruko Shibumura has never been involved in corporate management except as outside director and outside auditor, she has been acting as an Attorney at Law for many years and has served as an outside officer of another company. Therefore, she has abundant experience and broad-ranging knowledge regarding various matters surrounding corporate management, including corporate governance and compliance, from the perspective of a specialist in legal affairs. We expect to receive her useful and unreserved opinions and guidance from an objective and broad perspective, and therefore request her election as a Director of the Company.</p>	0

(Notes)

1. There are no special conflicts of interest between the candidates and the Company.
2. Mr. Akira Kubota and Ms. Haruko Shibumura are candidates for Outside Director.
Furthermore, the Company has judged that Mr. Akira Kubota and Ms. Haruko Shibumura satisfy the independence requirements defined by the Tokyo Stock Exchange and will be newly appointed as Independent Director of the Company if they are elected as Outside Directors as proposed. Also, both of them satisfy the standards of independence (page 7) defined by the Company.

3. The Company plans to conclude a liability limitation agreement with Mr. Akira Kubota and Ms. Haruko Shibumura if they are elected as Outside Directors. A summary of these liability limitation agreements is as follows.
 - If an Outside Director is negligent in duties and becomes liable to the Company for damages, the liability for damages shall be the minimum amount as stipulated by Article 427, Paragraph 1 of the Companies Act.
 - The above liability limit for damages shall be accepted only in the case where the execution of duties which caused the liability was conducted by the Outside Director in good faith and without gross negligence.

(Reference)

1. Policies and procedures for selection of candidates for Director and Audit & Supervisory Board Member

(1) Candidates for Director

By introducing the Executive Officer System and separating execution and supervision, the Company creates an appropriate scope of personnel to enable functioning of the Board of Directors.

In consideration of the business content, scale, and management environment, etc., of the Company, personnel with knowledge, experience, and capacity to contribute to enabling functionality of the Board of Directors are selected as candidates for Director upon consideration of the overall balance and diversity of the Board of Directors.

Additionally, the Company selects two or more Outside Directors, seeks personnel in wide and varied fields, and works to have candidates that satisfy the standards of independence defined by the Tokyo Stock Exchange and the Company.

Candidates are recommended in the Nomination and Remuneration Advisory Committee based on the Director Nomination Standards, deliberation is carefully made in the Board of Directors, and determination is made.

(2) Candidates for Audit & Supervisory Board Member

In consideration of the business content, scale, management environment, and audit structure, etc., personnel that can audit the business execution conditions of Directors from a fair and objective standpoint, have capacity to contribute to improvement of the health and transparency of management, and have a wealth of knowledge and experience regarding corporate management and business operations are selected as candidates for Audit & Supervisory Board Member.

Additionally, the Company selects a majority of Outside Audit & Supervisory Board Members, seeks personnel in wide and varied fields, and works to have candidates that satisfy the standards of independence defined by the Tokyo Stock Exchange and the Company.

Candidates are recommended in the Nomination and Remuneration Advisory Committee based on the Audit & Supervisory Board Member Nomination Standards, deliberation is carefully made in the Board of Directors and upon resolution, a proposal is submitted to the Audit & Supervisory Board, and determination is made upon receiving approval.

2. Standards of independence for Outside Officers

To establish a corporate governance structure that can enable management with high transparency and strong management supervision functions and aim to improve corporate value, standards for determining independence of Outside Officers of the Company are defined as follows.

Additionally, Outside Officers shall maintain the below standards of independence after appointment, and if changes are deemed to have occurred, evaluation shall be made in the Board of Directors.

The standard of independence shall be that none of the following items applies.

- 1) The person is or was within the past 10 years a business executor (Note) of the Company or a subsidiary of the Company (hereinafter the “Group”).
- 2) The person was a major shareholder that held an investment stake of 5% or more in the Company or a business executor thereof within any of the past five fiscal years.
- 3) The person was a transaction partner of which the amount of transactions was over 1% of consolidated net sales of the Company or said transaction partner within the past three fiscal years or a business executor thereof.
- 4) The person was a major lender of the Company or a business executor thereof within the past three fiscal years.
- 5) The person received donations in excess of 10 million yen per annum from the Group or was affiliated with an organization, etc., that received said donations within the past three fiscal years.
- 6) The person received remuneration in excess of 10 million yen per annum from the Group aside from executive remuneration within the past three fiscal years.
- 7) The person is a spouse or relative within the second degree of a person to which 1) to 6) above applies.

(Note) A business executor refers to Executive Directors and Executive Officers.

End

Proposal 3: Revision of Compensation for Directors

The amount of compensation for Directors was resolved at the 92nd Annual General Meeting of Shareholders held on June 26, 2015 to be maximum 230 million yen per annum (fixed cash compensation of maximum 210 million yen per annum (of which, maximum 30 million yen for Outside Directors), an economic value of stock acquisition rights provided as stock options allotted to Directors (excluding Outside Directors) as compensation of maximum 20 million yen per annum; however, they do not include compensation for employees). However, in consideration of changes in economic trends that followed the resolution and of the number of Directors, which would increase by two (2) persons and total to three (3) persons, if Proposal 2 is approved as proposed, etc., the Company proposes to modify the total limit of compensation for Directors to maximum 290 million yen per annum, composed of maximum 250 million yen per annum in fixed cash compensation (of which, 50 million yen for Outside Directors), and an economic value of stock acquisition rights provided as stock options allotted to Directors (excluding Outside Directors) as compensation of maximum 40 million yen per annum.

Furthermore, as before, the Company requests that compensation amounts for Directors shall not include compensation for employees provided to Directors concurrently serving as employees.

The number of Directors of the Company is currently seven (7) persons (including one (1) Outside Director), but if Proposal 2 is approved as proposed, the number of Directors will be nine (9) persons (including three (3) Outside Directors).

(Current) The resolution of the Annual General Meeting of Shareholders of June 26, 2015

(Amount: million yen)

Eligible person	Fixed cash compensation	Stock options	Total limit of compensation
Directors (excluding Outside Directors)	180	20	200
Outside Directors	30	-	30
Total	210	20	230

(Proposed amendment)

(Amount: million yen)

Eligible person	Fixed cash compensation	Stock options	Total limit of compensation
Directors (excluding Outside Directors)	200	40	240
Outside Directors	50	-	50
Total	250	40	290

Proposal 4: Issuance of Stock Acquisition Rights as Stock Compensation-type Stock Options

1. Reason for issuing stock acquisition rights as stock options

The Company implemented an executive officer system in June 2005 as part of structural reforms for its officer system, significantly reassessing the compensation system for Directors, and terminated its previous officer retirement benefits system. As a result, by placing Directors (excluding Outside Directors; the same applies hereinafter) and Executive Officers in a position not only to share the benefits of higher stock prices but also the risks of lower stock prices with shareholders, the Company intends to provide added motivation and morale for improving the stock price and increasing corporate value, and proposes the following.

The Company proposes the issuance of gratis stock acquisition rights to Directors and Executive Officers of the Company, as described in “Summary of issuance of stock acquisition rights” below, that are exercisable from the day following retirement, and are stock compensation-type stock options with a paid-in amount of 1 yen per share for exercise of each stock acquisition right.

Furthermore, the Company also plans to allot gratis stock acquisition rights as stock compensation-type stock options to Directors and Executive Officers in the future, on the condition that approval is gained from a General Meeting of Shareholders of the Company for each fiscal year in which the Directors and Executive Officers are in office.

2. Summary of issuance of stock acquisition rights

(1) Persons subject to allotment of stock acquisition rights, number of persons, and number of stock acquisition rights to be allotted

Directors of the Company (excluding Outside Directors)	6 persons	245 stock acquisition rights
Executive Officers of the Company	7 persons	185 stock acquisition rights

(2) Class and number of shares to be allocated upon exercise of the stock acquisition rights

The upper limit will be 43,000 shares of ordinary stock of the Company.

The number of shares to be allocated upon exercise of each stock acquisition right (hereinafter the “number of shares granted”) shall be 100 shares. However, in the event that the Company conducts a stock split or reverse stock split of its ordinary stock on or after the date of issue (hereinafter the “issue date”), the number of shares granted shall be adjusted based on the following formula (fractions of less than one share shall be rounded down), and the total number of shares allocated by the stock acquisition rights shall be the post-adjustment number of shares granted multiplied by the number of unexercised or unretired stock acquisition rights at the given time.

$$\text{Post-adjustment number of shares granted} = \text{Pre-adjustment number of shares granted} \times \text{Ratio of split or reverse split}$$

In addition to the above, in the event the Company conducts a capital reduction, a merger, or a company split on or after the issue date, or other equivalent circumstances whereby an adjustment to the number of shares granted is necessary, the Company may appropriately adjust the number of shares granted, within reason, taking into consideration the conditions such as the capital reduction, merger, or company split, and the total number of shares allocated by the stock acquisition rights shall be the post-adjustment number of shares granted multiplied by the number of unexercised or unretired stock acquisition rights at the given time.

(3) Total number of stock acquisition rights

430 stock acquisition rights

(4) Paid-in amount for stock acquisition rights

There will be no paid-in cash requirement in exchange for the stock acquisition rights offering.

(5) Value of Assets to be Contributed Upon the Exercise of Stock Acquisition Rights

The value of assets contributed upon the exercise of each stock acquisition right shall be 1 yen for every share that may be issued upon the exercise of the stock acquisition rights, multiplied by the number of shares granted.

Furthermore, if the Company conducts a stock split or reverse stock split after the issue date for the stock acquisition rights, the paid-in amount shall be adjusted based on the following formula, and fractions of less than 1 yen shall be rounded up.

Post-adjustment paid-in amount = Pre-adjustment paid-in amount × $\frac{1}{\text{Ratio of split or reverse split}}$

(6) Period of exercising rights for stock acquisition rights

From July 1, 2018 to June 30, 2048.

(7) Exercise conditions for stock acquisition rights

- (i) Directors and Executive Officers may exercise stock acquisition rights only within ten (10) days of the day following retirement.
- (ii) Each stock acquisition right may not be exercised in part.

(8) Increase in capital and capital reserve in the case of issuance of shares through the exercise of stock acquisition rights

- (i) When shares are issued through the exercise of stock acquisition rights, the amount of capital increase shall be one-half of the maximum limit for increases in capital calculated in accordance with Article 17, Paragraph 1 of the Company Accounting Ordinance, and fractions of less than 1 yen shall be rounded up.
- (ii) When shares are issued through the exercise of stock acquisition rights, the amount of capital reserve to be added shall be determined by subtracting the amount of capital increase as stipulated in (i) above from the maximum limit for increases in capital indicated in (i) above.

(9) Matters concerning the acquisition of stock acquisition rights

- (i) In the event the Company's General Meeting of Shareholders approves (or resolutions by its Board of Directors where the resolution of the General Meeting of Shareholders is not necessary) a proposal for a merger agreement in which the Company is the extinct company, proposal for an absorption-type merger agreement in which the Company is split or is planned to be newly spun off, or a resolution for a stock exchange agreement or stock transfer plan in which the Company becomes a wholly-owned subsidiary, the Company is entitled to acquire all existing stock acquisition rights gratis on a date separately determined by the Board of Directors of the Company.
- (ii) The Company may, at any time, acquire gratis unexercised stock acquisition rights held by the Company.

(10) Limits on transferability of stock acquisition rights

Transfer of stock acquisition rights shall require the approval of the Board of Directors of the Company.

(11) Treatment of stock acquisition rights during a reorganization

If the Company is subject to a merger (limited to a case where the Company ceases to exist after to the merger), merger by absorption and spin-off, demerger, stock exchange or stock transfer (hereinafter "Reorganization"), it shall, pursuant to the provisions below, deliver new stock acquisition rights covering shares in the Reorganized Company as indicated in Article 236, Paragraph 1, Items 8a through e of the Companies Act for the respective cases (hereinafter "Reorganized Company"), to the holder of the Company's existing stock acquisition rights (hereinafter "Existing Stock Acquisition Rights") on date the Reorganization becomes effective. In this case, the Existing Stock Acquisition Rights will cease to exist and the Reorganized Company will issue new stock acquisition rights. However, this shall be limited to the case whereby the delivery of new stock acquisition rights for the Reorganized Company is stipulated in the merger agreement, absorption-type merger agreement, spin-off agreement, stock exchange agreement, or stock transfer plans in accordance with the conditions below.

- (i) Number of new stock acquisition rights of the Reorganized Company to be provided
The same number as the number of existing stock acquisition rights that remain in the hands of the holders of stock acquisition rights shall be provided.
- (ii) Class of shares of the Reorganized Company underlying the new stock acquisition rights
The class of shares underlying the new stock acquisition rights shall be the Reorganized Company's ordinary stock.
- (iii) Number of shares of the Reorganized Company underlying the new stock acquisition rights
To be determined in accordance with (2) above upon consideration of such factors as the conditions of the Reorganization.
- (iv) Total amount to be invested upon exercise of new stock acquisition rights
The total amount to be invested upon exercise of the new stock acquisition rights allotted shall be, after consideration of factors such as the Reorganization, the post-adjustment paid in amount obtained from adjusting the exercise price as stated in (5) above, multiplied by the

number of shares of the Reorganized Company to be granted due to the exercise of new stock acquisition rights as stipulated in (iii) above.

(v) Exercise period for new stock acquisition rights

Between the first day of the period that that stock acquisition rights can be exercised as stated in (6) above and the effective date of the Reorganization, whichever is later, until the final day of the period that stock acquisition rights can be exercised as stated in (6) above.

(vi) Increase in capital and capital reserve in case of issuance of shares through exercise of the new stock acquisition rights

Determined in accordance with (8) above.

(vii) Restrictions on acquisition of stock acquisition rights via transfer

Acquisition of stock acquisition rights via transfer shall require resolution by the Board of Directors of the Reorganized Company (if the Reorganized Company does not implement a Board of Directors, a "Director").

(viii) Reasons for acquisition and conditions for stock acquisition rights

Determined in accordance with (9) above.

(12) Allotment date for stock acquisition rights

July 1, 2018

(13) Treatment of share certificates for stock acquisition rights

Share certificates for stock acquisition rights shall be issued only upon request by a holder of stock acquisition rights.

End