

May 23, 2018

TRANSLATION - FOR REFERENCE ONLY

Company	METAWATER Co., Ltd.
Representative	Yasushi Nakamura, President and Representative Director (Securities code: 9551 First Section of Tokyo Stock Exchange)
Contact	Akira Kato, Director and Executive General Manager, Corporate Strategy Planning Division (Tel: +81-3-6853-7317)

Prospective Members of the Board

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors, held on May 23, 2018, it was resolved to propose the following prospective members as members of the Board.

The Company decreased the number of Audit & Supervisory Board Members by one to three and selected two candidates for Outside Auditors in order to assure greater independence. The prospective members of the Board will be officially appointed following approval at the regular general shareholders' meeting to be held on June 26, 2018 and at the ensuing Board of Directors' Meeting.

Prospective Members of the Board

1. Candidates for Board Members

Yasushi Nakamura	(Reappointment)	(Currently President and Representative Director)
Ichiro Fukushima	(Reappointment)	(Currently Director)
Akira Kato	(Reappointment)	(Currently Director)
Akira Nishio	(Reappointment)	(Currently Director)
Susumu Sakabe	*1 (Reappointment)	(Currently Outside Director)
Motofumi Matsumura	*1 (Reappointment)	(Currently Outside Director)
Keiichiro Sue	*1*2 (Reappointment)	(Currently Outside Director)
Kaoru Aizawa	*1*2 (Reappointment)	(Currently Outside Director)
Fumiko Kosao	*1*2 (Reappointment)	(Currently Outside Director)

*1 Candidate for Outside Director

*2 Independent Director

2. Candidates for Audit & Supervisory Board Members

Kimihiko Uemura	*1 (Reappointment)	(Currently Outside Auditor)
Kazuo Takimoto	*1 (Reappointment)	(Currently Outside Auditor)

*1 Independent Director

(Reference) Uncontested Audit & Supervisory Board Members

Masahiko Kato	(Audit & Supervisory Board Member)
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3. Candidates for Substitute Audit & Supervisory Board Members

The Company selected two candidates as substitute Audit & Supervisory Board Members to prepare for a case in

which the number of Audit & Supervisory Board Members falls below the number required by laws and regulations. Among the candidates for substitute Audit & Supervisory Board Members, the Company selected Mr. Junichi Sato as a candidate for substitute Audit & Supervisory Board Member who is not an Outside Auditor and Mr. Kenji Shoda as a candidate for substitute Outside Auditor.

Name	Business Career	
Junichi Sato (Born on November 16, 1959)	April 1985	Joined Fuji Electric Co., Ltd.
	December 2008	Deputy General Manager, Corporate Planning Group, Fuji Electric Device Technology Co., Ltd.
	April 2010	Director, Senior Executive Officer, Fuji Electric Device Technology Co., Ltd.
	July 2011	Vice President, Fuji Electric (Malaysia) Sdn. Bhd.
	June 2016	Senior Auditor, Audit Office, METAWATER
Kenji Shoda (Born on April 15, 1961)	April 2017	Executive General Manager, Audit Office, METAWATER (current position)
	April 1985	Joined Tokyo Electric Power Company
	April 1995	Registered as an attorney (Tokyo Bar Association)
	April 2003	Joined Toranomon Chuo Law Firm
	August 2015	Partner, Toranomon Chuo Law Firm (current position)
	June 2016	Outside Auditor, UNION SEIMITSU Co., Ltd. (current position)
		Outside Auditor, Nissay Information Technology Corporation (current position)

4. Audit & Supervisory Board Member Scheduled to Retire

Takashi Ito (Currently Audit & Supervisory Board Member)