



June 7, 2018

To All Concerned Parties

Name of REIT Issuer:
Nippon Building Fund, Inc.
Yoshiki Kageyama, Executive Director
(TSE Code : 8951)
Contact:
Asset Management Company
Nippon Building Fund Management, Ltd.
Yoshiyuki Tanabe, President and CEO
Person to Contact:
Yasushi Yamashita, General Manager
(TEL. +81-3-6259-8681)

Notice Concerning Debt Financing

Nippon Building Fund, Inc. ("NBF") hereby provides notice that the following was decided as of June 7, 2018 concerning Short-term Borrowings:

Description

1. Short-term Borrowings

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
The Yamanashi Chuo Bank, Ltd.	¥1 billion	0.04660%	June 11, 2018	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	June 29, 2018
Sumitomo Mitsui Trust Bank, Limited	¥1 billion	0.07364%			July 11, 2018
Mizuho Bank, Ltd.	¥1 billion	0.07364%			
Shinkin Central Bank.	¥1 billion	0.07364%			
Resona Bank, Limited	¥1 billion	0.07364%			



2. Amount, Use and Expected Date of Expenditure of Proceeds

(1) Amount to be borrowed

Total ¥5 billion

(2) Specific use of proceeds

To allocate the funds to partial repayment of No.3 Unsecured Investment Corporation Bonds

(3) Expected date of expenditure

June, 2018

3. Status of Borrowings etc. following the financing

(Unit: million yen)

	Before Financing	After Financing	Increase / Decrease
Short-term borrowings	0	5,000	5,000
Long-term borrowings (Floating interest rate)	24,000	24,000	0
Long-term borrowings (Fixed interest rate)	358,500	358,500	0
Bonds	40,000	30,000	(10,000)
Total	422,500	417,500	(5,000)

*NBF will repay 10,000 million yen out of Bonds of 5,000 million yen with cash on hand.

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on March 29, 2018 with respect to the risks involved in repayment etc. of the current debt financing.

End

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