

June 14, 2018

News Release

Fuyo General Lease Co., Ltd.
President & Chief Executive Officer
Yasunori Tsujita
3-3-23, Kanda-Misaki-cho, Chiyoda-ku, Tokyo

Nijo Area: Popular Tourist Destination in Kyoto

Fuyo to undertake a Building Lease for a business hotel in Kyoto Nijo

— (provisional name) The Royal Park Canvas - Kyoto Nijo will open
by the Mitsubishi Estate Group in winter 2020—

Fuyo General Lease Co., Ltd. (“Fuyo Lease”; Chiyoda-ku, Tokyo; Yasunori Tsujita, President & Chief Executive Officer) will lease the building of (provisional name) The Royal Park Canvas - Kyoto Nijo, that is scheduled to open in the winter of 2020 by Royal Park Hotels and Resorts Company, Limited (Chiyoda-ku, Tokyo; Masaaki Kono, President), a Mitsubishi Estate Group Company.

The hotel is conveniently located for both business and tourism, in front of Nijo Station, which is two stations down from Kyoto Station on the JR Sagano Line, with good access to the Karasuma and Kawaramachi areas in central Kyoto from Nijo Station on Subway Tozai Line. Located near the World Heritage Site Nijo Castle, the area is particularly popular with Japanese and international tourists.

Fuyo Lease will work actively to lease hotel buildings to fill the need for capital investment in hotels along with the increasing number of foreign visitors to Japan, and support the hotel business that are convenient for both business and tourism.

<Hotel Building Overview (Planned)>

Total floor space and size:	Approximately 6,508.38 m ² (approximately 1,968 <i>tsubo</i>) / eight floors above ground and the first basement level.
Number of guest rooms:	Approximately 180
Planned opening date:	Winter 2020
Building owner:	Fuyo General Lease Co., Ltd.
Hotel operation and management:	Royal Park Hotels and Resorts Company, Limited (wholly owned by Mitsubishi Estate Co., Ltd.)



Conceptional drawing of the completed building

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