

June 18, 2018

To All Concerned Parties

REIT Issuer:

Kenedix Retail REIT Corporation

Representative: Akihiro Asano, Executive Director

(Securities Code: 3453)

Asset Manager:

Kenedix Real Estate Fund Management, Inc.

Representative: Masahiko Tajima, President & CEO

Contact: Koichiro Nobata, Head of Planning Division,

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Notice Concerning the Impact of the Earthquake

An earthquake with a seismic intensity of lower 6 occurred in northern Osaka Prefecture around 07:58 on June 18, 2018. Currently, among the assets that Kenedix Retail REIT Corporation ("KRR") owns in Osaka and Hyogo Prefectures, there are a few reports on minor damage to interior and exterior wall tiles but no reports of casualties and significant damage that would have a major impact on the operating results of KRR.

KRR will disclose promptly if any cases of damage likely to have a major impact on KRR's operating results are discovered.

KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on June 18, 2018. However, no assurance or warranties are given for the completeness or accuracy of this English translation.