

June 18, 2018

FOR IMMEDIATE RELEASE

Regarding Impact of Osaka Earthquakes

As reported by various media, there has been an earthquake registered a magnitude of 6.1 in the Kansai area with an epicenter in northern Osaka prefecture at 7:58 am, June 18, 2018 (Japan Standard Time). Nippon Prologis REIT, Inc. ("NPR") has conducted preliminary inspections of our properties located in the Kansai area, and has not discovered any material property/human damages which may cause significant operational disruptions or losses to NPR as of 3:00 pm, June 18, 2018.

Should NPR identify any material damages to our properties in the future, we will promptly make further announcements.

For more information about Nippon Prologis REIT, please visit:

<http://www.prologis-reit.co.jp/english/index.html>

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