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For Immediate Release

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Follow Up Report the Earthquake

With An Epicenter in Northern Part of Osaka Prefecture

Advance Residence Investment Corporation (ADR) express its heartfelt condolences to all those affected by the earthquake.

We were able to confirm from the investigation conducted up to this point, that no serious damages from the earthquake to ADR's properties was discovered.

We will promptly give a follow up report if any serious new discoveries are made going forward.

Reference

ADR's property holdings in Osaka Prefecture, Kyoto Prefecture and Hyogo Prefecture is as follows.

Number of Properties:	22 properties (8.40% of the total portfolio)
Total acquisition price:	35.2 billion yen (7.89% of the total portfolio)

* URL: <http://www.adr-reit.com/en/>

[Provisional Translation Only]

English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.