

June 20, 2018

To all concerned parties:

Investment Corporation

**Japan Retail Fund Investment Corporation**

(Tokyo Stock Exchange Company Code: 8953)

Representative: Shuichi Namba, Executive Director

URL: <http://www.jrf-reit.com/english/>

Asset Management Company

**Mitsubishi Corp.-UBS Realty Inc.**

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Notice Concerning the Effects of the Earthquake in Kansai Region (continued report)

An earthquake with a maximum seismic intensity of lower 6 and magnitude of 6.1 (provisional figure) struck the northern part of Osaka Prefecture at 7:58 am on June 18, 2018 and series of aftershocks continued in the region.

Japan Retail Fund Investment Corporation ("JRF") holds 32 properties in the Kansai region (23 properties in Osaka Prefecture, four properties in Hyogo Prefecture, four properties in Kyoto Prefecture and one property in Nara Prefecture) and we investigated the effect of the earthquake on the properties. At this point, we have confirmed that there is no serious damage to the operations.

Also, we confirmed that, as of today, all properties are open as usual except some sections in the properties.

An update will be provided in case any damages that may affect JRF's operating results are found.