



To whom it may concern:

June 22, 2018

Company name: Inabata & Co., Ltd.
Representative: Katsutaro Inabata, Director, President
(Stock code: 8098, First Section of the Tokyo Stock Exchange)
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Partial Change in Members of Independent Committee in Policy on Handling of Large-scale Purchases (Takeover Defense Measure)

Mr. Shuichi Suzuki, who was one of the three members of the Independent Committee, established under the policy on the handling of large-scale purchases of shares of the Company (takeover defense measure), retired from the committee in accordance with Article 6, Paragraph 2 of the Regulations of the Independent Committee, as he resigned as outside audit & supervisory board member due to the expiry of his term of office at the conclusion of the 157th Ordinary General Meeting of Shareholders held today. Accordingly, at a meeting of the board of directors held after the general meeting of shareholders, it was resolved to appoint Mr. Katsuya Yanagihara, who was elected as outside audit & supervisory board member to replace Mr. Shuichi Suzuki at the general meeting of shareholders, as a new member of the Independent Committee. As a result, the members of the Independent Committee are the following three people: Mr. Yoshitaka Takahashi, Mr. Shinji Morimoto and Mr. Katsuya Yanagihara.

The term of office of Mr. Katsuya Yanagihara will expire at the same time as that of the other two members of the Independent Committee, namely at the conclusion of the first board of directors meeting to be held by July 31, 2019 after the 158th Ordinary General Meeting of Shareholders, to be held in June 2019.

Name and brief career summary of new member of the Independent Committee

[Name] Katsuya Yanagihara Attorney, outside audit & supervisory board member of the Company

[Brief career summary] Apr. 1995 Appointed as Public Prosecutor
Apr. 2006 Registered as Attorney
Dec. 2007 Partner, Daiichi Law Office, P.C. (present)
Aug. 2015 Director (Outside), Gunosy Inc. (present)