



June 26, 2018

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund, Inc.  
Yoshiki Kageyama, Executive Director  
(TSE Code : 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management, Ltd.  
Yoshiyuki Tanabe, President and CEO  
Person to Contact:  
Yasushi Yamashita, General Manager  
(TEL. +81-3-6259-8681)

## Notice Concerning Debt Financing

Nippon Building Fund, Inc. ("NBF") hereby provides notice that the following was decided as of June 26, 2018 concerning a long-term borrowing:

### Description

#### 1. Long-term Borrowing

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
The Chiba Bank, Ltd.	¥1 billion	0.2588%	June 28, 2018	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	June 27, 2025

#### 2. Amount, Use and Expected Date of Expenditure of Proceeds

- (1) Amount to be borrowed  
¥1 billion
- (2) Specific use of proceeds  
Refinancing of a short-term borrowing
- (3) Expected date of expenditure  
June, 2018



3. Status of Borrowings etc. following the financing

(Unit: million yen)

	Before Financing	After Financing	Increase / Decrease
Short-term borrowings	5,000	4,000	(1,000)
Long-term borrowings (Floating interest rate)	24,000	24,000	0
Long-term borrowings (Fixed interest rate)	358,500	359,500	1,000
Bonds	30,000	30,000	0
Total	417,500	417,500	0

4. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on March 29, 2018 with respect to the risks involved in repayment etc. of the current debt financing.

End

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