



June 27, 2018

To whom it may concern,

Company Name: Konica Minolta, Inc.

Representative: Shoei Yamana, President and CEO

Stock Exchange Listing: Tokyo (First Section)

Local Securities Code Number: 4902

Contact: Mami Iwamoto, General Manager, Corporate Branding Division

Tel: (81) 3-6250-2100

Notice regarding the transfer of non-current assets

On June 27, 2018, Konica Minolta, Inc. (the “Company”) decided to carry out the transfer of non-current assets and expects there to be a gain on sale of non-current assets. Accordingly, the Company hereby notifies you of the following.

1. Reason for transfer

The Company has decided to transfer the following assets that it holds in order to enhance asset efficiency and strengthen its financial structure by effectively utilizing resources.

After said transfer of assets, the Group’s place of business will not be relocated as a result of this transfer due to a lease agreement with the transferee that will allow the Group to continue using the asset.

2. Details of transferred asset

Details and location of asset		Gain on transfer	Current state
Land	93,014.25 m ²	13.9 billion yen	Tokyo Site (Hachioji) - Land
Location	2970-1 Ishikawa-machi, Hachioji-shi, Tokyo, 2970-9 Ishikawa-machi, Hachioji-shi, Tokyo and 2970-10 Ishikawa-machi, Hachioji-shi, Tokyo		

Note: The Company refrains from disclosing the transfer price and book value due to confidentiality obligations to the transferee.

3. Summary of transferee

Company Name	Sumitomo Mitsui Finance and Leasing Company, Limited	
Location	1-3-2, Marunouchi, Chiyoda-ku, Tokyo	
Representative	Masaki Tachibana, President	
Business Activities	1. Leasing and installment sales of a variety of equipment and machinery 2. Loans and factoring 3. Other 4. Services relating to above-mentioned businesses	
Paid-in Capital	¥15.0 billion	
Established	February 1963	
Net assets	¥467.4 billion (As of March 31, 2017)	
Total assets	¥3,617.7 billion (As of March 31, 2017)	
Major shareholders and ratio of shares held (excluding treasury stock)	Sumitomo Mitsui Financial Group, Inc.	60%
	SUMITOMO CORPORATION	40%
Relationships with the Company	Capital relationships	No special matters to disclose.
	Personal relationships	No special matters to disclose.
	Business relationships	Lease transactions with the Company.
	Relationship with related parties	No special matters to disclose.

4. Transfer schedule

(1) Date of decision made by Representative Director	June 27, 2018	
(2) Date of conclusion of agreement	June 27, 2018	
(3) Delivery date	June 28, 2018	2970-9 Ishikawa-machi, Hachioji-shi, Tokyo
	September, 2018 (planned)	2970-1 Ishikawa-machi, Hachioji-shi, Tokyo
	March, 2019 (planned)	2970-10 Ishikawa-machi, Hachioji-shi, Tokyo

The Company progressed with negotiations related to said transfer after it was resolved at the Board of Directors' Meeting held on June 18, 2018, to delegate, to the representative director, the authority regarding the determination of the transfer period for said transfer, the execution of negotiations with the transferee, and the conclusion of the agreement. In accordance with the aforementioned authorization of the Board of Directors, this transfer agreement was concluded following a decision made by the representative director.

5. Future outlook

The transfer of this non-current asset is expected to result in the recording of gain on sale of non-current assets of ¥3.2 billion in the first three months of the fiscal year ending March 31, 2019, and of ¥10.7 billion in the nine months from July 1, 2018, to March 31, 2019. Also, any impact on the results of the current period is currently being examined, including costs related to streamlining other assets. In the event that a revision is necessary, the Company will disclose such information promptly.

(Reference information)

The Company will also transfer the following assets that it holds. Although this information meets the criteria for immateriality, considering its impact on the financial results for the three months ended June 30, 2019, the Company determined to also notify you of this information. The Company plans to also record the gain from the transfer of the following asset as a gain on sale of non-current assets.

i) Details of transferred asset

Details and location of assets		Gain on transfer	Current state
Land	45,281.82 m ²	6.2 billion yen	Tokyo Site (Hino) North-East Area - Land
Location	1-1 Sakura-machi, Hino-shi, Tokyo and 5-1-1 Tamadaira, Hino-shi, Tokyo		

Note: The Company refrains from disclosing the transfer price and book value due to confidentiality obligations to the transferee.

ii) Summary of transferee

The transferee is the same as for Tokyo Site (Hachioji) - Land.

iii) Delivery date

June 28, 2018