

June 19, 2018



Fukuoka REIT Corporation  
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City  
Etsuo Matsuyuki  
CEO & Representative Director  
(Securities Code: 8968)

Asset Management Company:  
Fukuoka Realty Co., Ltd.  
1-2-25 Sumiyoshi, Hakata Ward, Fukuoka City  
Etsuo Matsuyuki  
CEO & Representative Director

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Notice Concerning Retirement and Appointment of Director at Asset Management Company

Fukuoka REIT Corporation (FRC) today announced the details of the retirement of a director of Fukuoka Realty Co., Ltd (FR), a licensed asset management company retained by FRC to provide asset management services, and a resolution made at FR's Board of Directors' meeting held on May 28, 2018, to propose the following candidate as a new director for consideration at the 15th general meeting of shareholders scheduled for June 22, 2018.

We apologized for the delayed announcement.

1. Retiring Director (Effective June 22, 2018)  
Director (Non-Executive) Tomoyuki Aramaki
  
2. Candidate for Director (Effective June 22, 2018)  
Director (Non-Executive) Yoshiro Watanabe

\*Please refer to the attachment for the brief biography of the new director.

Regarding the above change, procedures required by the Financial Instruments and Exchange Act, and other applicable laws and regulations will be taken.

\*This document was distributed to Kabuto Club (press club within the Tokyo Stock Exchange), Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Construction Trade Paper Press Club for the Ministry of Land, Infrastructure, Transport and Tourism, Fukuoka Economic Press Club, and Fukuoka Securities Finance Press Club.

\*Fukuoka REIT Corporation's website is <http://www.fukuoka-reit.jp/eng/>

## Attachment: Career Summary of Director Candidate

Name	Career Highlights	
Yoshiro Watanabe	April 1977	Joined Kyushu Electric Power Co., Inc.
	July 1997	Appointed as Manager of Sales Dept.
	July 2000	Appointed as General Manager of Sales Dept. and Chief Manager of Sales Group, Kitakyushu Branch
	February 2003	Appointed as Manager of Sales Dept. and Group Manager of Charge Group, Kitakyushu Branch
	July 2003	Appointed as General Manager in charge of Sales, Tokyo Branch Office
	July 2005	Appointed as Deputy General Manager of Energy Solution Dept.
	June 2007	Appointed as General Manager of Energy Solution Dept.
	July 2008	Appointed as General Manager of Corporate Sales Dept.
	June 2010	Appointed as General Manager of Sales Dept.
	June 2011	Appointed as Senior Officer, General Manager of Sales Dept., Customer Services Division
	July 2011	Appointed as Senior Officer, General Manager in charge of Sales, Customer Services Division
	June 2012	Appointed as Executive Officer and General Manager of Kumamoto Branch Office
	June 2014	Appointed as Managing Executive Officer and General Manager of Corporate Administration Division
	June 2015	Appointed as Senior Managing Executive Officer and Director of Customer Services Division
July 2015	Appointed as Senior Managing Executive Officer and Director of Sales Division	
April 2017	Appointed as Senior Managing Executive Officer, Deputy Executive Director of Energy Service Headquarters and Director of Marketing Division (current position)	

[Reference] New Board of Directors and Auditor (as of June 22, 2018)

Title	Name	Reference
CEO and Representative Director	Etsuo Matsuyuki	CEO & Representative Director of Fukuoka REIT Corporation
Executive Managing Director and General Manager of Planning Dept.	Akira Eguchi	-
Director (Non-Executive)	Hiroshi Shimuta	Vice President Board of Directors and General Manager of Legal Division, Fukuoka Jisho Co., Ltd.
Director (Non-Executive)	Hidenori Hara	Senior Executive Officer, Fukuoka Jisho Co., Ltd
Director (Non-Executive)	Yoshiro Watanabe	Senior Managing Executive Officer, Kyushu Electric Power Co., Inc.
Auditor (Non-Executive)	Masanori Tasaka	Masanori Tasaka Tax & Accounting Office