



July 2, 2018

Company Name	Nissan Motor Co., Ltd.
Code No.	7201
Inquiry	IR Department (TEL 045-523-5523)

Announcement of (i) Abandonment of
Company Split with Automotive Energy Supply Corporation and (ii)
Changes to Subsidiary (Share Transfer)

While Nissan Motor Co., Ltd. ("Nissan") had scheduled the Company Split and the share transfer of Automotive Energy Supply Corporation to be effective as of June 29, 2018 as explained in "Announcement of Company Split with Automotive Energy Supply Corporation and Changes to Subsidiary (Share Transfer)" dated August 8, 2017 and "Announcement of Company Split with Automotive Energy Supply Corporation and Changes to Subsidiary (Share Transfer)" dated May 14, 2018, Nissan hereby announces as set forth below that the the Company Split shall be abandoned.

1. Reason for Abandonment of Transaction

While Nissan had been aiming to complete the Transaction effective as of June 29, 2018 pursuant to the Definitive Agreement dated August 8, 2017 with GSR Electric Vehicle (UK) Holding Limited ("GSR"), incorporated by the private fund of GSR Capital group for the sale of Nissan's and its subsidiaries' battery business, GSR informed Nissan on June 29, 2018, which is the closing date of the Transactions, that GSR was not able to have the funds available to fulfill its contractual obligations under the Transactions. Accordingly, the Company Split, which is a part of the Transaction, shall be suspended as the required conditions for effectuating the Company Split were not met.

2. Outlook After Abandonment of Transaction

Nissan will discuss and promptly announce the outlook regarding the Transactions including the share transfer as soon as the details are determined.

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