



June 29, 2018

For Immediate Release

Company name: Fullcast Holdings Co., Ltd.
 Representative: Kazuki Sakamaki,
 President, Representative Director and CEO
 (Stock code: 4848; Stock Exchange listing:
 First Section of the Tokyo Stock Exchange)
 (ADR information: Symbol: FULCY, CUSIP: 35968P100)
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Announcement Regarding the Acquisition of Shares of Minimaid Service Co., Ltd.

Fullcast Holdings Co., Ltd. announced today that a resolution was passed as follows at the Board of Directors’ Meeting convened on June 29, 2018 to acquire all shares of Minimaid Service Co., Ltd., and make it a consolidated subsidiary.

1. Reason for Acquisition of the Shares

Minimaid Service Co., Ltd. is a pioneer of housekeeping services in Japan. It was the first company in Japan to receive certification for these services. With more than 30 years of experience in the field, Minimaid Service Co., Ltd. possesses high quality housekeeping service know-how that has earned high customer satisfaction.

The housekeeping field is considered a very important measure to tackle Japan’s declining working population, which is one of the most serious issues facing the country today. These services also play an important role underpinning women’s participation in society and career development. It is also a field in the spotlight as a means of employment for seniors and non-Japanese workers.

In addition, the field of housekeeping services is a closely related domain that adds value to the “light work staffing service domain,” an area where Fullcast Holdings Co., Ltd. excels. As a result, there are expected to be strong synergies with Fullcast Holdings Co., Ltd. Also, Fullcast Holdings Co., Ltd. determined housekeeping services to be a business domain that should be entered in order to achieve its growth strategy.

Currently, Minimaid Service Co., Ltd. is a wholly-owned subsidiary of YYS Corporation Ltd. Prior to the acquisition of shares by the Company (scheduled for August 31, 2018), Fullcast Holdings Co., Ltd. will acquire the shares of Minimaid Service Co., Ltd. conditional upon the execution of an absorption-type merger where Minimaid Service Co., Ltd. is the surviving company and YYS Corporation Ltd. is the non-surviving company. The items listed below contain the information of Minimaid Service Co., Ltd. after this absorption-type merger.

2. Overview of Minimaid Service Co., Ltd.

Corporate name	Minimaid Service Co., Ltd.	
Home office address	m Building, 3-5-2 Uehara, Shibuya-ku, Tokyo	
Representative	Takeshi Yamada, Representative Director	
Business	Housekeeping services	
Capital	30 million yen	
Date of established	March 2, 1985	
Major shareholder and ratio of shareholdings	Takeshi Yamada (55%) and Masayo Yamada (45%)	
Relationship between Fullcast Holdings Co., Ltd.	Capital relationship	None
	Personnel relationship	None

and Minimaid Service Co., Ltd.	Transactions relationship	None	
Management results and financial condition of Minimaid Service Co., Ltd. over the last three-year period			
End of fiscal Year	September 2015	September 2016	September 2017
Net Assets	200 million yen	196 million yen	207 million yen
Total Assets	478 million yen	530 million yen	569 million yen
Net assets per Share	3,342 thousand yen	3,266 thousand yen	3,457 thousand yen
Net Sales	674 million yen	677 million yen	692 million yen
Operating Income	19 million yen	11 million yen	19 million yen
Ordinary Income	176 million yen	11 million yen	21 million yen
Net Income	104 million yen	10 million yen	17 million yen
Net Income per Share	1,727 thousand yen	174 thousand yen	290 thousand yen
Dividend per Share	—	—	—

3. Summary of Counterparty of Share Acquisition

Name	Takeshi Yamada
Address	Shibuya-ku, Tokyo
Relationship with the Company and this individual	There are no capital relationships, personnel relationships, or transactions relationships requiring mention between the Company and this individual.

Name	Masayo Yamada
Address	Shibuya-ku, Tokyo
Relationship with the Company and this individual	There are no capital relationships, personnel relationships, or transactions relationships requiring mention between the Company and this individual.

4. Number of Shares Acquired and Status of Shareholdings Before and After Acquisition

Number of shareholdings before transfer	0 shares (Number of voting rights: 0) (Ratio of voting rights: 0.0%)
Number of shares acquired	60 shares (Takeshi Yamada: 33 shares, Masayo Yamada: 27 shares) (Number of voting rights: 60)
Number of shareholders after transfer	60 shares (Number of voting rights: 60) (Ratio of voting rights: 100.0%)

*The acquisition price will not be disclosed due to the agreement with the counterparties of the transaction. The acquisition price was determined reasonably within the scope of a stock valuation amount by a third-party institution. This amount was approved by the Board of Directors of the Company after it was determined that it is fair and appropriate.

5. Schedule

Date of Board of Directors' resolution	June 29, 2018
Date of share purchase agreement signing	June 29, 2018
Date of share transfer execution	August 31, 2018 (planned)

6. Future Outlook

The impact of this matter on the Company's consolidated performance for the current fiscal year will be minimal. Details will be promptly announced if matters requiring disclosure arise.