

Consolidated Financial Results for the Three Months Ended May 31, 2018 [Japanese GAAP]



July 10, 2018

Company name: Kirindo Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3194
 URL: <https://www.kirindo-hd.co.jp>
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 Scheduled date of filing quarterly securities report: July 12, 2018
 Scheduled date of commencing dividend payments: -
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended May 31, 2018 (March 1, 2018 to May 31, 2018)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent
	Million yen	%	Million yen	%	Million yen	%	Million yen
Three months ended May 31, 2018	31,795	3.4	399	56.6	645	49.5	303
May 31, 2017	30,762	7.8	255	21.9	431	23.4	240

(Note) Comprehensive income: Three Months Ended May 31, 2018: ¥321 million [35.4 %]
 Three Months Ended May 31, 2017: ¥237 million [232.7 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 31, 2018	27.26	-
May 31, 2017	21.74	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of May 31, 2018	52,959	13,899	26.2
As of February 28, 2018	49,380	13,767	27.8

(Reference) Equity: As of May 31, 2018: ¥13,864 million
 As of February 28, 2018: ¥13,734 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2018	-	12.50	-	17.50	30.00
Fiscal year ending February 28, 2019	-				
Fiscal year ending February 28, 2019 (Forecast)		17.50	-	17.50	35.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2019 (March 1, 2018 to February 28, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	66,300	4.2	960	24.9	1,280	11.5	560	(12.1)	50.18
Full year	131,500	3.8	2,580	33.2	3,240	24.4	1,460	13.0	130.54

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

May 31, 2018: 11,332,206 shares

February 28, 2018: 11,332,206 shares

2) Total number of treasury shares at the end of the period:

May 31, 2018: 181,057 shares

February 28, 2018: 192,157 shares

3) Average number of shares during the period:

Three months ended May 31, 2018: 11,144,346 shares

Three months ended May 31, 2017: 11,048,464 shares

(Note) The total number of treasury shares at the end of period includes the Company's shares held in the Kirindo Holdings Employee Stock Ownership Plan (ESOP) trust account (as of May 31, 2018: 179,900 shares; as of February 28, 2018: 191,000 shares). In addition, the Company's shares held in the ESOP trust account are included in the treasury shares that are deducted from the calculations of the average number of shares during the period (for the three months ended May 31, 2018: 186,702 shares; for the three months ended May 31, 2017: 282,585 shares).

* These financial results are outside the scope of the quarterly review by a certified public accountant or an audit firm.

* Explanation of the proper use of financial results forecasts and other notes

The financial results forecasts and other forward-looking statements in this document are based on information currently available and certain assumptions the Company deems to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to "1. Qualitative Information on Quarterly Financial Results for the Period under Review (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 3 of the Quarterly Consolidated Financial Results (attached material) for assumptions for financial results forecasts and notes to the use of financial results forecasts.