

July 11, 2018

To all persons concerned:

NPC Incorporated
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Announcement on Revision of Business Forecasts

As a result of the close examination of current business situation, NPC Incorporated (“the Company”) hereby notifies the revision of the consolidated business forecasts for the fiscal year 2018, announced on March 29, 2018.

1. Revision of consolidated business forecasts for the fiscal year 2018 (September 1, 2017 through August 31, 2018)

	Sales	Operating Income	Ordinary Income	Net Income attributable to owners of parent	Net income per share (yen)
Previous forecasts (A)	5,961	344	291	272	12.36
Revised forecasts (B)	6,456	483	435	407	18.47
Amount of increase/decrease (B-A)	495	139	143	134	
Change (%)	8.3	40.3	49.2	49.5	
[Reference] Full year of FY2017	4,765	590	498	282	12.83

2. Reasons for the revision

In some business deals in the machinery business, sales of PV module manufacturing equipment scheduled for the next fiscal year are expected to be booked in this fiscal year due to a customer’s capital expenditure plans advanced ahead of the schedule. Also the sales of equipment parts were better than expected. As a result, the consolidated sales are expected to be 6,456 million yen, 495 million yen up from the previous forecast.

Profits will be higher than the previous forecasts due to the increase resulted from sales increase, cost reduction through improvement in operation efficiency and utilization rate in the machinery business, and sales efforts. Besides, environmental business is expected to contribute to profits. Thus, operating income is expected to be 483 million yen, ordinary income is expected to be 435 million yen, net income attributable to the owners of the parent is expected to be 407 million yen.

[Note] The above forecasts are based on the information available as of the release date of this announcement, and are subject to change as a result of various factors that might arise in the future.

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