

# Consolidated Financial Results for the Three Months Ended May 31, 2018 [Japanese GAAP]



July 11, 2018

Company name: S TRUST Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange, Fukuoka Stock Exchange

Code number: 3280

URL: <http://www.strust.co.jp/>

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Scheduled date of filing quarterly securities report: July 12, 2018

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Not available

Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Three Months Ended May 31, 2018 (March 1, 2018 to May 31, 2018)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
May 31, 2018	664	(32.1)	(163)	—	(184)	—	(130)	—
May 31, 2017	979	(57.1)	(115)	—	(149)	—	(104)	—

(Note) Comprehensive income: Three months ended May 31, 2018: ¥(130) million [-%]

Three months ended May 31, 2017: ¥(104) million [-%]

	Net income per share	Diluted net income per share
Three months ended	Yen	Yen
May 31, 2018	(21.13)	—
May 31, 2017	(16.89)	—

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
May 31, 2018	15,927	5,007	31.4
February 28, 2018	15,864	5,174	32.6

(Reference) Equity: As of May 31, 2018: ¥5,007 million

As of February 28, 2018: ¥5,174 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2018	—	4.00	—	6.00	10.00
Fiscal year ending February 28, 2019	—				
Fiscal year ending February 28, 2019 (Forecast)		6.00	—	6.00	12.00

(Note) Revision to the latest forecast of dividends: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2019 (March 1, 2018 to February 28, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	3,800	(37.8)	(80)	—	(140)	—	(140)	—	(22.70)
Full year	15,400	10.6	1,360	17.2	1,240	18.8	810	12.6	131.34

(Note) Revision to the latest forecast of financial results: No

**Notes:**

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

New: - companies (Company name: )

Excluded: - companies (Company name: )

- (2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: No

- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

- (4) Total number of issued shares (common stock)

- 1) Total number of issued shares at the end of the period (including treasury stock):

May 31, 2018: 6,167,000 shares

February 28, 2018: 6,167,000 shares

- 2) Total number of treasury stock at the end of the period:

May 31, 2018: 167 shares

February 28, 2018: 121 shares

- 3) Average number of shares during the period:

Three months ended May 31, 2018: 6,166,867 shares

Three months ended May 31, 2017: 6,166,927 shares

\* These financial results are outside the scope of review procedures of quarterly financial statements by certified public accountant or audit firm.

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.