

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2018 (J-GAAP)

July 31, 2018

Listed Company Name: IR Japan Holdings, Ltd.
 Securities Code: 6035
 Listing: Tokyo Stock Exchange URL: <https://www.irjapan.jp/>
 Representative: Shirou Terashita, President and Chief Executive Officer
 Contact: Atsuko Furuta, Section Chief, Corporate Planning Section Tel.: +81-3-3519-6750
 Scheduled Date to Submit Quarterly Securities Report: August 10, 2018
 Scheduled Date to Start Dividend Payment: —
 Preparation of Results Briefing Materials: Yes
 Holding of Financial Results Briefing: Yes

(Amounts of less than one million yen have been truncated)

1. Consolidated Financial Results for the Three Months Ended June 30, 2018 (from April 1, 2018 to June 30, 2018)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2018	1,387	20.5	559	15.3	577	18.8	393	19.3
Three months ended June 30, 2017	1,151	-5.8	485	-16.2	486	-16.1	329	-6.9

Note: Comprehensive income Three months ended June 30, 2018: 393 million yen (19.0%)
 Three months ended June 30, 2017: 330 million yen (-5.8%)

	Profit per share—basic	Profit per share—diluted
	Yen	Yen
Three months ended June 30, 2018	44.17	—
Three months ended June 30, 2017	37.09	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2018	4,711	3,668	77.9
As of March 31, 2018	4,589	3,586	78.1

Reference: Shareholders' equity As of June 30, 2018: 3,668 million yen
 As of March 31, 2018: 3,586 million yen

2. Dividends

	Full-year dividend				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2018	—	25.00	—	35.00	60.00
Fiscal year ending March 31, 2019	—				
Fiscal year ending March 31, 2019 (Forecast)		12.50	—	17.50	30.00

Note: Revision of dividends forecast since last announcement: Yes

Note: The Group will conduct a 2-for-1 stock split of its common stock effective September 1, 2018.

The forecast for the second quarter-end and year-end dividends for the fiscal year ending March 31, 2019 is the amount after conducting the said 2-for-1 stock split. Accordingly, there is no substantive change in the initial dividends forecast announced on May 14, 2018, which projected a dividend for the second quarter-end of 25.00 yen per share, year-end dividend of 35.00 yen per share and full-year dividend total of 60.00 yen per share.

3. Consolidated Results Forecast for the Fiscal Year Ending March 31, 2019
(from April 1, 2018 to March 31, 2019)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	—	—	—	—	—	—	—	—	—
Full year	4,600	11.3	1,300	12.4	1,300	12.3	888	8.1	49.83

Note: Revision of consolidated results forecast since last announcement: None

Note: The Group will conduct a 2-for-1 stock split of its common stock effective September 1, 2018.

Full-year profit per share in the consolidated results forecast for the fiscal year ending March 31, 2019 is the amount after conducting the said 2-for-1 stock split. Accordingly, there is no substantive change in the initial forecast announced on May 14, 2018, which projected full-year profit per share of 99.71 yen.

Notes:

- (1) Changes in significant subsidiaries during the period
(changes in specified subsidiaries resulting in changes in the scope of consolidation): None
- (2) Application of special accounting treatments in preparing quarterly consolidated financial statements: Yes
Note: For details, please refer to “2. Consolidated Financial Statements and Primary Notes (3) Notes Relating to the Consolidated Financial Statements” on page 11 of the attachment.
- (3) Change in accounting policies, accounting estimates, and retrospective restatements
 - 1) Change in accounting policies in accordance with revision of accounting standards: None
 - 2) Change in accounting policies other than item 1) above: None
 - 3) Change in accounting estimates: None
 - 4) Retrospective restatements: None
- (4) Number of shares issued (common stock)
 - 1) Number of shares issued at the end of the period (including treasury shares)

As of June 30, 2018	9,291,955 shares
As of March 31, 2018	9,291,955 shares
 - 2) Number of treasury shares at the end of the period

As of June 30, 2018	386,353 shares
As of March 31, 2018	386,282 shares
 - 3) Average number of shares during the period

April – June 2018	8,905,654 shares
April – June 2017	8,891,323 shares

The quarterly review procedure by a certified public accountant or an auditing firm does not apply to these Consolidated Financial Results.

Explanation regarding appropriate use of results forecast and additional notes

Forward-looking statements, including the results forecast, contained in this document are based on information available to the Group and on certain assumptions deemed to be reasonable as of the date of release of this document. Actual business results may differ substantially due to a number of factors. For conditions prerequisite to the results forecast, and the points to be noted in the use thereof, please refer to “1. Qualitative Information on Financial Results for the Three Months Ended June 30, 2018 (3) Forward-looking Statements Including Consolidated Results Forecast” on page 5 of the attachment.