

July 31, 2018

Company Name: JFE Holdings, Inc. (Code: 5411)
 Representative: Eiji Hayashida, President and CEO
 Contact: Hidetsugu Tawara, Manager, Public Relations Section
 Investor Relations and Corporate Communications Department
 Tel: +81-3-3597-3842

To whom it may concern:

Notice of Revised Financial Results Forecasts

JFE Holdings, Inc. announces herewith its consolidated financial results forecasts for fiscal 2018 (ending March 31, 2019) in response to the company's current earnings, as follows.

■ Revised consolidated financial results forecasts

First half of fiscal 2018 (April 1 to September 30, 2018)

	Net sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Profit attributable to owners of parent (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	-	-	-
New forecasts (B)	2,020,000	117,000	135,000	95,000	164.78
Amount of change (B-A)	-	-	-	-	
Change (%)	-	-	-	-	
Reference: Results in first half of FY 2017	1,725,305	96,556	101,464	87,038	150.95

Fiscal 2018 (April 1, 2018 to March 31, 2019)

	Net sales (million yen)	Operating profit (million yen)	Ordinary profit (million yen)	Profit attributable to owners of parent (million yen)	Net income per share (yen)
Previous forecasts (A)	-	-	220,000	-	-
New forecasts (B)			260,000	180,000	312.22
Amount of change (B-A)	-	-	40,000	-	
Change (%)	-	-	18.2	-	
Reference: Results in FY 2017	3,678,612	246,669	216,339	144,638	250.86

■ Notes

As a result of strong demand for steel products, the company has now updated its forecasts.