

July 31, 2018

Company name: **RISO KAGAKU CORPORATION**
 Listing: First Section of the Tokyo Stock Exchange
 Stock code: 6413
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Notice Regarding Changes in Forecasts

On the basis of recent business results, the consolidated forecasts for the fiscal year ending March 31, 2019, which were released on May 8, 2018, are changed as follows.

Changes to the first half year forecast figures for the fiscal year ending March 31, 2019
(April 1, 2018 to September 30, 2018)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecasts	40,100	1,600	1,600	900	24.52 yen
Revised forecasts	40,100	1,800	1,800	1,300	35.69 yen
Difference	—	200	200	400	
Percentage change	—	12.5	12.5	44.4	
(Reference) Actual results of the first half year ended March 31, 2018	40,128	1,387	1,585	1,221	32.88 yen

Changes to the full-year forecast figures for the fiscal year ending March 31, 2019
(April 1, 2018 to March 31, 2019)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previous forecasts	85,500	3,800	3,800	2,400	65.39 yen
Revised forecasts	85,500	4,000	4,000	2,800	77.02 yen
Difference	—	200	200	400	
Percentage change	—	5.3	5.3	16.7	
(Reference) Actual results of the fiscal year ended March 31, 2018	85,507	3,870	3,931	3,033	81.98 yen

Reasons for changes

In order to reflect the operating results for the current three months and the business environment, the first half year operating income, ordinary income, profit attributable to owners of parent, full-year operating income, ordinary income and profit attributable to owners of parent were each revised upwards.

Foreign exchange rates for the full year in the outlook for the projected results are assumed to be 110 yen and 130 yen for the US dollar and the euro, respectively.

(Note)

The above forecasts are based on information currently available to the Company. These statements do not purport that the Company pledges to achieve such performance. Actual business may differ substantially from the forecasts due to various factors in the future.