



August 1, 2018

Press Release

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Representative Director and CEO: Shunichi Kito  
(Company Code: 5019, TSE 1<sup>st</sup> Section)  
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## **Announcement on the Status of the Acquisition of Treasury Shares**

### **(Acquisition of Treasury Shares pursuant to the Articles of Incorporation under the Provision of Article 459, Paragraph 1 of the Companies Act of Japan)**

Idemitsu Kosan Co.,Ltd (the “Company”) hereby announces the status of the acquisition of the Company’s treasury shares, pursuant to the Articles of Incorporation under the provision of Article 459, paragraph 1 of the Companies Act of Japan, which was resolved by the board of directors meeting held on July 10, 2018, as follows:

- |  |   |
|--|---|
| 1. Type of shares acquired             | Common shares of the Company                                |
| 2. Aggregate number of shares acquired | 1,153,500 shares  |
| 3. Aggregate amount of purchase price  | 5,764,444,000 yen   |
| 4. Acquisition period                  | From July 17, 2018 to July 31, 2018 (execution basis)       |
| 5. Acquisition method                  | Market purchase based on the discretionary dealing contract |

#### **(Reference)**

- Details of the acquisition of treasury shares resolved by the board of directors meeting held on July 10, 2018
  - Type of shares to be acquired Common shares of the Company
  - Aggregate number of shares to be acquired 12 million shares (upper limit)  
(5.77% of the total number of the issued shares, excluding treasury shares)
  - Aggregate amount of purchase price 55 billion yen (upper limit)
  - Acquisition period From July 17, 2018 to December 28, 2018
  - Acquisition method Market purchase based on the discretionary dealing contract
- Aggregate number and price of the treasury shares acquired up to July 31, 2018 based on the above resolution
  - Aggregate number of shares acquired 1,153,500 shares
  - Aggregate amount of purchase price 5,764,444,000 yen