

August 6, 2018

This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

ITOCHU Corporation

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Receipt of Draft Cease and Desist Orders and Surcharge Payment Order Regarding the Supply of Uniforms

ITOCHU Corporation (hereinafter referred to as “ITOCHU”) received from the Japan Fair Trade Commission (hereinafter referred to as the “JFTC”) documents informing ITOCHU of the expected contents of cease and desist orders and a surcharge payment order to be served on ITOCHU for its past activities involving the supply of uniforms to NTT DOCOMO, INC., which were in violation of Japan’s Antimonopoly Act. ITOCHU is now reviewing those documents.

As announced in the disclosure documents of 12 January 2018, 20 February 2018, and 12 July 2018, each titled “Japan Fair Trade Commission Decision”, the matter reported in this disclosure document also forms part of the same JFTC investigation into ITOCHU’s past uniform business activities and practices that took place before FY 2017. In response to this JFTC investigation, ITOCHU developed and fully implemented new preventive measures*, and ITOCHU has at all times provided its full support to and cooperation with this JFTC investigation. In relation to the current case involving NTT DOCOMO, INC., ITOCHU voluntarily ceased all of its activities and practices involving NTT DOCOMO, INC., which could in any way be deemed suspicious, before the JFTC began its investigation into this specific case.

ITOCHU commits itself to sustain further efforts to both maintain and reinforce its compliance with the Antimonopoly Act, and with all other laws.

Future Outlook

These orders will have no material impact on the consolidated financial performance of ITOCHU.

*** NOTE:**

- (1) Improvement of Internal Rules regarding Compliance with the Antimonopoly Act
- (2) Facilitation of Voluntary Report
- (3) Reinforcement and Enhancement of Training Programs on Compliance with the Antimonopoly Act