



Ichigo Preserves and Improves Real Estate



[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

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Ichigo JPX-Nikkei Index 400 Inclusion

For the third year in a row, the Tokyo Stock Exchange and Nikkei Inc. has selected Ichigo for inclusion in the JPX-Nikkei Index 400 in this month's annual index constituent rebalance.

The JPX-Nikkei Index 400 includes Japan's top 400 companies in terms of capital efficiency and operating performance. The quantitative criteria for becoming a JPX-Nikkei Index 400 constituent are 3-year average ROE, 3-year cumulative operating profit, and market capitalization.

Ichigo will continue to work to maximize shareholder value for Ichigo shareholders.

Details of JPX-Nikkei Index 400 are available on the website of the Tokyo Stock Exchange: www.jpx.co.jp/english/markets/indices/jpx-nikkei400