

August 20, 2018

Company: Financial Products Group Co., Ltd.
Representative: Hisanaga Tanimura, CEO & Founder
(Code 7148 on the First Section of the Tokyo Stock Exchange)
Inquiries: Kenji Kubode, Managing Executive Officer
(TEL. +81-3-5288-5691)

Notice of Outlook Change of Issuer Rating

Financial Products Group Co., Ltd. announced the issuer credit outlook was changed from stable to positive by Japan Credit Rating Agency, Ltd. (“JCR”) on August 20, 2018.

Please refer to the News Release issued by JCR’s Information for details such as the grounds for the rating.

(JCR’s website URL)<https://www.jcr.co.jp/en/>

1. Rating

Long-term Issuer Rating: BBB-
Outlook: Positive
Short-term Issuer Rating: J-2
Domestic CP Rating: J-2 (for a maximum of JPY 10 billion)

2. Rating issued by Japan Credit Rating Agency, Ltd. (“JCR”)

3. Announcement Date

August 20, 2018