



Ichigo Preserves and Improves Real Estate

[Provisional Translation Only]

This English translation of the original Japanese document is provided solely for information purposes.

Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

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Issuer

Ichigo Hotel REIT Investment Corporation (“Ichigo Hotel,” 3463)

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Asset Management Company

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Supplementary Information: Hotel Acquisition (Court Hotel Kurashiki)

Ichigo Hotel is supplementing the information in the August 24, 2018 release “Hotel Acquisition (Court Hotel Kurashiki),” per the below.

Ownership History

Asset Name	Court Hotel Kurashiki	
Overview	Current Owner	Previous Owner
Name	Nishi Nihon Holdings GK	Unrelated Party
Relationship to Ichigo Hotel	Related Party as defined in the internal rules of IRE. Please see “Seller Profile” in Section 4.	—
Acquisition Rationale	Investment	—
Acquisition Price	Omitted as ownership exceeds one year	—
Acquisition Date	December 2016	—

Broker Profile

N/A

Note: The August 24, 2018 release “Hotel Acquisition (Court Hotel Kurashiki)” uploaded on Ichigo Hotel’s website has been updated to include the above information.