Non-Consolidated Financial Results
for the Three Months Ended July 31, 2018
[Japanese GAAP]

(Amounts of less than one million yen are rounded down.)

1. Non-Consolidated Financial Results for the Three Months Ended July 31, 2018
(May 1, 2018 to July 31, 2018)

(1) Non-Consolidated Operating Results (% indicates changes from the previous corresponding period.)

Three months ended	Net sales		Operating income		Ordinary income		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
July 31, 2018	1,441	3.8	139	(1.1)	142	(0.6)	96	(1.8)
July 31, 2017	1,388	12.9	141	4.7	142	5.4	98	7.1

Three months ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
July 31, 2018	5.74	5.73
July 31, 2017	5.87	5.84

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of July 31, 2018	5,580	4,934	88.4
As of April 30, 2018	5,715	5,000	87.4

(Reference) Equity: As of July 31, 2018: ¥4,934 million
　　　　　　　　　　As of April 30, 2018: ¥4,997 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2018	-	0.00	-	10.00	10.00
Fiscal year ending April 30, 2019	-				
Fiscal year ending April 30, 2019 (Forecast)		0.00	-	10.00	10.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending April 30, 2019
   (May 1, 2018 to April 30, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	6,111	3.5	806	2.2	811	1.9	567	1.8	33.74

(Note) Revision to the financial results forecast announced most recently: No
As the Company manages its financial results at an annual base, the financial results forecast for the first half is not disclosed.

* Notes:
(1) Accounting policies adopted specially for the preparation of quarterly financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
   1) Changes in accounting policies due to the revision of accounting standards: No
   2) Changes in accounting policies other than 1) above: No
   3) Changes in accounting estimates: No
   4) Retrospective restatement: No

(3) Total number of issued shares (common shares)
   1) Total number of issued shares at the end of the period (including treasury shares):
      July 31, 2018: 17,464,000 shares
      April 30, 2018: 17,464,000 shares

   2) Total number of treasury shares at the end of the period:
      July 31, 2018: 622,941 shares
      April 30, 2018: 662,541 shares

   3) Average number of shares during the period:
      Three months ended July 31, 2018: 16,822,602 shares
      Three months ended July 31, 2017: 16,752,963 shares

* These quarterly financial results are outside the scope of quarterly review procedures by a certified public accountant or an audit corporation.

* Explanation of the proper use of financial results forecast and other notes
      The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions that the Company believes are reasonable, and actual results may differ significantly from these forecasts due to a wide range of factors.