



For Immediate Release

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(Securities Code: 3296)

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Notice Concerning Inclusion in FTSE EPRA/ NAREIT Global Real Estate Index Series

NIPPON REIT Investment Corporation ("NIPPON REIT") announces that FTSE Group has announced that it will include NIPPON REIT in the FTSE EPRA/ NAREIT Global Real Estate Index Series (the "Index") from September 24, 2018.

The Index is a real estate investment index developed by FTSE Group in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (NAREIT). The Index is widely adopted by many institutional investors globally as a benchmark for international real estate investments.

NIPPON REIT believes that its inclusion in the Index will contribute to further broadening its potential investor base and increasing the liquidity of its investment units.

Public announcement by FTSE: https://www.ftse.com/products/index-notices/home/getnotice/?id=2589985

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

^{*} NIPPON REIT Investment Corporation website: http://www.nippon-reit.com/en/