

September 13, 2018

Company name: RAKSUL INC.
 Representative: Yasukane Matsumoto
 Representative Director, President and CEO
 (TSE Mothers Code No. 4384)
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Announcement Regarding Proposals for the Annual General Meeting of Shareholders

RASKUL INC. (the “Company”) hereby announces that the Company, at the meeting of the Board of Directors held today, passed resolutions on the proposals to be submitted to the 9th Annual General Meeting of Shareholders to be held on October 18, 2018 (hereinafter referred to as the “General Meeting of Shareholders”).

1. Proposals for the Annual General Meeting of Shareholders

Proposal No. 1 Election of Seven Directors
 Proposal No. 2 Election of Outside Corporate Auditor
 Proposal No. 3 Revision of Amount of Remuneration for Directors and Corporate Auditors

2. Director candidates

Name	Position	Remarks
Yasukane Matsumoto	Representative Director, President and CEO	Reappointment
Yo Nagami	Director, CFO	Reappointment
Masaki Tabe	Director, CMO	Reappointment
Kozo Fukushima	Director, COO	Reappointment
Yusuke Izumi	Director, CTO	Reappointment
Yusuke Asakura	Director	Reappointment
Genichi Tamatsuka	Director	Reappointment

Note: Mr. Yusuke Asakura and Mr. Genichi Tamatsuka are outside director candidates. The Company has registered them as independent officers as provided for by the Tokyo Stock Exchange. If their reappointment is approved, the Company will continue to designate them as independent officers.

3. Name and profile of the new candidate for outside corporate auditor

Name (date of birth) Number of the Company's shares held	Profile
Junko Utsunomiya (June 21, 1971) Name in the family register and the commercial registry Junko Morita 0 shares	April 2000 Registered as attorney at law. Joined a law firm, Nagashima Ohno & Tsunematsu.
	October 2007 Temporarily transferred to Tokyo Stock Exchange, Inc.
	November 2011 Established Utsunomiya Law Office
	June 2012 Independent Statutory Auditor at START TODAY CO., LTD. (present post)
	April 2013 Independent Statutory Auditor at Solasto Corporation (present post)
	September 2013 Independent Director at Adventure Inc. (present post)
	February 2018 Established a law firm, Utsunomiya Shimizu & Haruki, and assumed office as Partner (present post)

4. Reasons for appointment of the new candidate for outside corporate auditor

The Company has decided to appoint a new candidate for outside corporate auditor to increase the number of outside corporate auditors by one to four, with the aim of further strengthening its management structure and governance functions. Ms. Junko Utsunomiya has considerable expertise in corporate law as a lawyer. The Company thus expects her to appropriately execute her duties in performing its audits and has appointed her as the candidate for outside corporate auditor.

After her appointment is formally decided upon approval at the General Meeting of Shareholders, the Company will register her as an independent officer as provided for by the Tokyo Stock Exchange.

5. Revision of amount of remuneration for directors and corporate auditors

The amount of remuneration for directors of the Company was determined to be up to 100 million yen a year upon approval at the 7th Annual General Meeting of Shareholders held on October 27, 2016, and that for corporate auditors was determined to be up to 20 million yen a year upon approval at the Extraordinary General Meeting of Shareholders held on June 30, 2017.

Regarding the amount of remuneration for directors, the Company will propose to revise it to up to 300 million yen a year, of which up to 30 million yen will be for outside directors, after giving comprehensive consideration to factors such as an increase in directors' duties and responsibilities following the Company's stock listing, remuneration levels of other companies and the actual amount of remuneration paid thus far.

The Company will also submit a proposal to revise the amount of remuneration for corporate auditors to up to 50 million yen a year to the General Meeting of Shareholders, after giving comprehensive consideration to factors such as increases in corporate auditors' duties and responsibilities and in the number of corporate auditors aimed at strengthening the management structure.

The amount of remuneration for directors will not include, as before, the employee salary portion of directors who concurrently serve as employees.

The Company currently has seven directors, of which two are outside directors, and there are three corporate auditors, of which all three are outside corporate auditors. If Proposal No. 1 and Proposal No. 2 are approved as originally proposed, the number of directors will be seven, of which two will be outside directors, and the number of corporate auditors will be four, of which four will be outside corporate auditors.