

September 26, 2018

To All concerned Parties

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Chairman and CEO
(Code number: 2427, TSE First Section)
Contact: Executive Vice President and Executive General
Manager in charge of Business Management
Division
Kazuhiko Suzuki
Tel: 81-3-3286-4888 (Switchboard)

Announcement Regarding Determination of Issue Price, Selling Price and Other Matters

OUTSOURCING Inc. (the “Company”) hereby announces that it has determined the issue price, selling price and other matters in relation to the issuance of new shares and a secondary offering of shares, which its board of directors resolved on September 6, 2018, as set forth below.

1. Issuance of New Shares by way of Offering

(1) Class and Number of Shares to be Offered	22,415,000 shares of common stock of the Company, being the aggregate of (i) through (iii) described below:		
	(i) 3,900,000 shares of common stock of the Company, issued for underwriting and purchase by the Japanese Underwriters in the Japanese Public Offering;		
	(ii) 16,100,000 shares of common stock of the Company, issued for underwriting and purchase by the Underwriter in the International Offering; and		
	(iii) A maximum of 2,415,000 shares of common stock of the Company, additionally issued for purchase by the Underwriter upon exercise of the option in the International Offering.		
(2) Issue Price (Offer Price)	Note 1		¥1,611 per share
(3) Total Amount of Issue Price	Note 2		¥36,110,565,000
(4) Amount to be Paid In	Note 1		¥1,543.84 per share
(5) Total Amount to be Paid In	Note 2		¥34,605,173,600
(6) Payment Date			October 3, 2018 (Wed)

(Notes)

Note: This press release does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of publicly announcing that OUTSOURCING Inc. has resolved matters relating to the issuance of its new shares and secondary offering of shares, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. The potential investors should refer to a securities registration prospectus for the issuance of new shares and secondary offering of shares and any amendments thereto that OUTSOURCING Inc. will prepare before deciding to invest by themselves. This press release is not an offer of common stocks of OUTSOURCING Inc. for sale in the United States. The securities may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933 (the “Securities Act”). If any public offering of securities is made in the United States, it will be by means of a prospectus which will be prepared pursuant to the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

1. The underwriters will underwrite and purchase the shares at the amount to be paid in and will offer them at the issue price (the offer price).
2. These figures are based on the assumption that the option set forth in (1)(iii) above will be exercised in full by the Underwriter.

2.	Secondary Offering of Shares (Secondary Offering by way of Purchase and Subscription by the Japanese Underwriters)	
	(1) Selling Price	¥1,611 per share
	(2) Total Amount of Selling Price	¥4,833,000,000
	(3) Subscription Price	¥1,543.84 per share
	(4) Total Amount of Subscription Price	¥4,631,520,000
	(5) Delivery Date	October 4, 2018 (Thu)

(Note) The Japanese Underwriters will underwrite and purchase the shares at the subscription price and will offer them at the selling price.

3.	Secondary Offering of Shares (Secondary Offering by way of Over-Allotment)	
	(1) Class and Number of Shares to be Sold	1,035,000 shares of common stock of the Company
	(2) Selling Price	¥1,611 per share
	(3) Total Amount of Selling Price	¥1,667,385,000
	(4) Delivery Date	October 4, 2018 (Thu)

4.	Issuance of New Shares by way of Third-Party Allotment	
	(1) Amount to be Paid In	¥1,543.84 per share
	(2) Total Amount to be Paid In	Up to ¥1,597,874,400
	(3) Payment Date	October 26, 2018 (Fri)

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