



September 28, 2018

To whom it may concern:

Net One Systems Co., Ltd.

(Stock Code: 7518, TSE1)

Notice regarding revision of financial forecast

Net One Systems Co., Ltd. has revised its financial forecast announced on April 26, 2018 as follows.

1. Revision of financial forecast

(1) Revised consolidated financial forecast for the first half ending March 31, 2019

(April 1, 2018 to September 30, 2018)

	Revenue	Operating Income	Ordinary Income	Net income attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	73,800	2,700	2,700	1,800	21.27
Revised forecast (B)	80,000	4,600	4,700	3,000	35.44
Change (B-A)	6,200	1,900	2,000	1,200	
Rate of change (%)	8.4%	70.4%	74.1%	66.7%	
(Reference) Previous first half results	70,696	2,311	2,370	1,569	18.56

(2) Revised consolidated financial forecast for the fiscal year ending March 31, 2019

(April 1, 2018 to March 31, 2019)

	Revenue	Operating Income	Ordinary Income	Net income attributable to owners of parent	Net income per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	170,000	11,000	11,000	7,400	87.45
Revised forecast (B)	175,000	12,000	12,000	8,000	94.51
Change (B-A)	5,000	1,000	1,000	600	
Rate of change (%)	2.9%	9.1%	9.1%	8.1%	
(Reference) Previous fiscal year results	161,107	8,241	8,418	5,682	67.16

(Note) The dividend forecasts that was announced at the beginning of fiscal year remain unchanged.

As of today, The Company plans to pay the annual dividend of 34.00 yen per share (interim dividend of 17.00 yen, year-end dividend of 17.00 yen). The interim and year-end dividends include each 2 yen as commemorative dividends for the Company's 30th anniversary.

2. Reason for the revision

The Company expect that revenue and profit of the first half will exceed the previous forecast, due to the business expansion of security measures and cloud infrastructure, including central government's large-scale projects, some projects of second half have been moved forward, and continual efforts to cost reduction, service expansion, productivity improvement.

The Company has also revised full-year forecast as described above after reviewing the results of the first half and expected projects in the second half.

*The above financial forecasts are based on information available as of the announcement date of this document. Actual results may differ from the forecasted figures due to various subsequent events.